

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### GENERAL FUND

MONTH ENDED MARCH 31, 2013

	Budget			
	Actual	Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Ad valorem taxes	\$ 11,513,132	\$ 12,729,156	\$ (1,216,024)	90.4%
Franchise fees and taxes	1,212,737	3,000,000	(1,787,263)	40.4%
Utility and other taxes	2,757,606	6,200,000	(3,442,394)	44.5%
Licenses and permits	140,360	316,500	(176,140)	44.3%
Intergovernmental revenue	1,758,135	4,546,547	(2,788,412)	38.7%
Charges for services	641,486	1,465,700	(824,214)	43.8%
Fines and forfeitures	24,164	80,000	(55,836)	30.2%
Investment income	45,695	180,000	(134,305)	25.4%
Contributions	-	250,000	(250,000)	0.0%
Miscellaneous	169,924	201,088	(31,164)	84.5%
Total revenues	18,263,240	28,968,991	(10,705,751)	63.0%
<b>Expenditures:</b>				
General government	4,918,871	10,892,647	(5,973,776)	45.2%
Economic Environment	247,676	1,074,602	(826,926)	23.0%
Public safety	5,274,218	7,821,666	(2,547,448)	67.4%
Physical environment	3,034,036	6,739,307	(3,705,271)	45.0%
Culture and recreation	1,424,184	3,443,149	(2,018,965)	41.4%
Total expenditures	14,898,984	29,971,371	(15,072,387)	49.7%
<b>Other financing sources (uses):</b>				
Transfers in	2,389,988	4,779,975	(2,389,988)	50.0%
Transfer out	(2,224,375)	(4,499,728)	2,275,353	49.4%
Total other financing sources	165,613	280,247	(114,635)	
Net change in fund balance	3,529,868	(722,133)		
Fund balance, beginning of year	27,911,999	27,911,999		
Fund balance, end of year	\$ 31,441,867	\$ 27,189,866		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### PLANNING, ZONING AND BUILDING FUND

MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Licenses and permits	2,208,081	2,345,124	(137,043)	94.2%
Intergovernmental revenue	23,313	100,000	(76,687)	23.3%
Fines and forfeitures	188,241	382,000	(193,759)	49.3%
Investment income	13,626	50,000	(36,374)	27.3%
Miscellaneous	39,824	40,000	(176)	99.6%
Total revenues	<u>2,473,086</u>	<u>2,917,124</u>	<u>(444,038)</u>	84.8%
<b>Expenditures:</b>				
Planning and development services	398,048	882,009	(483,961)	45.1%
Code compliance	487,938	1,066,734	(578,796)	45.7%
Building	861,017	1,709,310	(848,293)	50.4%
Other	-	25,000	(25,000)	0.0%
Total expenditures	<u>1,747,003</u>	<u>3,683,053</u>	<u>(1,936,050)</u>	47.4%
<b>Other financing sources (uses):</b>				
Transfers in	785,000	1,570,000	(785,000)	50.0%
Transfers out	<u>(707,900)</u>	<u>(1,415,800)</u>	<u>707,900</u>	50.0%
Total other financing sources	<u>77,100</u>	<u>154,200</u>	<u>(77,100)</u>	
Net change in fund balance	803,182	(611,729)		
Fund balance, beginning of year	9,245,253	9,245,253		
Fund balance, end of year	<u>\$ 10,048,435</u>	<u>\$ 8,633,524</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### ACME FUND

MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Special assessments	4,388,387	4,893,450	(505,063)	89.7%
Charges for services	344,008	357,500	(13,492)	96.2%
Investment income	7,650	25,000	(17,350)	30.6%
Miscellaneous	65,057	70,000	(4,943)	92.9%
Total revenues	<u>4,805,103</u>	<u>5,345,950</u>	<u>(540,847)</u>	89.9%
<b>Expenditures:</b>				
Surface water management	768,777	2,033,486	(1,264,709)	37.8%
Preserve maintenance	140,856	375,923	(235,067)	37.5%
Environmental services	324,105	716,723	(392,618)	45.2%
Neighborhood services	162,806	323,771	(160,965)	50.3%
Other	183,407	-	183,407	
Total expenditures	<u>1,579,951</u>	<u>3,449,903</u>	<u>(1,869,952)</u>	45.8%
<b>Other financing sources (uses):</b>				
Transfers out	<u>(956,750)</u>	<u>(1,913,500)</u>	<u>956,750</u>	50.0%
Total other financing sources	<u>(956,750)</u>	<u>(1,913,500)</u>	<u>956,750</u>	
Net change in fund balance	2,268,402	(17,453)		
Fund balance, beginning of year	2,954,334	2,954,334		
Fund balance, end of year	<u>\$ 5,222,736</u>	<u>\$ 2,936,881</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### RECREATION IMPACT FUND

MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Impact fees	215,875	541,650	(325,775)	39.9%
Intergovernmental revenue	-	600,000	(600,000)	0.0%
Investment income	4,566	62,500	(57,934)	7.3%
Miscellaneous	-	-	-	
Total revenues	<u>220,441</u>	<u>1,204,150</u>	<u>(983,709)</u>	18.3%
<b>Expenditures:</b>				
Capital Outlay	<u>1,988,996</u>	<u>4,482,040</u>	<u>(2,493,044)</u>	44.4%
Total expenditures	<u>1,988,996</u>	<u>4,482,040</u>	<u>(2,493,044)</u>	44.4%
<b>Other financing sources (uses):</b>				
Transfers in	-	563,000	563,000	0.0%
Transfers out	<u>(510,335)</u>	<u>(1,020,669)</u>	<u>510,335</u>	50.0%
Total other financing sources	<u>(510,335)</u>	<u>(457,669)</u>	<u>1,073,335</u>	
Net change in fund balance	(2,278,890)	(3,735,559)		
Fund balance, beginning of year	4,331,675	4,331,675		
Fund balance, end of year	<u>\$ 2,052,785</u>	<u>\$ 596,116</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### GAS TAX MAINTENANCE FUND

MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Intergovernmental revenue	409,105	1,000,000	(590,895)	40.9%
Investment income	1,840	15,625	(13,785)	11.8%
Miscellaneous	7,735	-	7,735	
Total revenues	<u>418,680</u>	<u>1,015,625</u>	<u>(596,945)</u>	41.2%
<b>Expenditures:</b>				
Transportation	<u>745,264</u>	<u>1,659,544</u>	<u>(914,280)</u>	44.9%
Total expenditures	<u>745,264</u>	<u>1,659,544</u>	<u>(914,280)</u>	44.9%
<b>Other financing sources (uses):</b>				
Transfers in	200,000	400,000	(200,000)	50.0%
Transfers out	<u>(214,100)</u>	<u>(428,200)</u>	<u>214,100</u>	50.0%
Total other financing sources	<u>(14,100)</u>	<u>(28,200)</u>	<u>14,100</u>	
Net change in fund balance	(340,684)	(672,119)		
Fund balance, beginning of year	1,631,761	1,631,761		
Fund balance, end of year	<u>\$ 1,291,077</u>	<u>\$ 959,642</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### GAS TAX CAPITAL FUND

MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Intergovernmental revenue	337,170	725,000	(387,830)	46.5%
Contributions	-	722,000	(722,000)	0.0%
Investment income	5,904	30,000	(24,096)	19.7%
Total revenues	<u>343,074</u>	<u>1,477,000</u>	<u>(1,133,926)</u>	23.2%
<b>Expenditures:</b>				
Capital Outlay	<u>1,180,814</u>	<u>5,767,600</u>	<u>(4,586,786)</u>	20.5%
Total expenditures	<u>1,180,814</u>	<u>5,767,600</u>	<u>(4,586,786)</u>	20.5%
<b>Other financing sources (uses):</b>				
Transfers in	300,000	600,000	300,000	50.0%
Transfers out	<u>(28,463)</u>	<u>(56,926)</u>	<u>28,463</u>	50.0%
Total other financing sources	<u>271,537</u>	<u>543,074</u>	<u>328,463</u>	
Net change in fund balance	(566,202)	(3,747,526)		
Fund balance, beginning of year	4,199,386	4,199,386		
Fund balance, end of year	<u>\$ 3,633,184</u>	<u>\$ 451,860</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### ROAD IMPACT FUND

MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Impact Fees	136,333	189,000	(52,667)	72.1%
Investment income	3,385	31,250	(27,865)	10.8%
Developer contributions	390,000	-	390,000	0.0%
Total revenues	<u>529,718</u>	<u>220,250</u>	<u>309,468</u>	240.5%
<b>Expenditures:</b>				
Capital Outlay	<u>830,147</u>	<u>2,247,292</u>	<u>(1,417,145)</u>	36.9%
Total expenditures	<u>830,147</u>	<u>2,247,292</u>	<u>(1,417,145)</u>	36.9%
<b>Other financing sources (uses):</b>				
Transfers out	<u>(42,605)</u>	<u>(85,209)</u>	<u>42,605</u>	50.0%
Total other financing sources	<u>(42,605)</u>	<u>(85,209)</u>	<u>42,605</u>	
Net change in fund balance	(343,033)	(2,112,251)		
Fund balance, beginning of year	2,592,944	2,592,944		
Fund balance, end of year	<u>\$ 2,249,911</u>	<u>\$ 480,693</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### CAPITAL PROJECTS FUND

MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Intergovernmental revenue	-	115,000	(115,000)	0.0%
Investment income	9,807	31,250	(21,443)	31.4%
Total revenues	9,807	146,250	(136,443)	6.7%
<b>Expenditures:</b>				
Capital Outlay	3,609,920	10,902,254	(7,292,334)	33.1%
Total expenditures	3,609,920	10,902,254	(7,292,334)	33.1%
		-		
<b>Other financing sources (uses):</b>				
Transfers in	1,489,375	2,978,750	(1,489,375)	50.0%
Transfers out	-	(563,000)	-	0.0%
Total other financing sources	1,489,375	2,415,750	(1,489,375)	61.7%
Net change in fund balance	(2,110,738)	(8,340,254)		
Fund balance, beginning of year	9,954,238	9,954,238		
Fund balance, end of year	<u>\$ 7,843,500</u>	<u>\$ 1,613,984</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

### WATER AND WASTEWATER FUND

MONTH ENDED MARCH 31, 2013

		Budget		
	Actual	Amended Budget	\$ Variance over/(under)	% Budget
<b>Operating revenues:</b>				
Charges for services	9,025,325	16,751,000	(7,725,675)	53.9%
Other	17,199	5,000	12,199	344.0%
Total operating revenues	<u>9,042,524</u>	<u>16,756,000</u>	<u>(7,713,476)</u>	<u>54.0%</u>
 <b>Operating expenses:</b>				
Utilities Administration	276,557	772,980	(496,423)	35.8%
Water treatment facility	1,271,726	10,679,974	(9,408,248)	11.9%
Water meter services	180,902	386,686	(205,784)	46.8%
Water distribution	447,140	2,696,599	(2,249,459)	16.6%
Utility system maintenance	221,420	562,053	(340,633)	39.4%
Wastewater treatment facility	828,475	7,099,633	(6,271,158)	11.7%
Wastewater collection services	607,439	4,162,482	(3,555,043)	14.6%
Utility customer service	239,693	788,856	(549,163)	30.4%
Laboratory	51,290	130,403	(79,113)	39.3%
Depreciation	2,000,000	4,000,000	(2,000,000)	50.0%
Total operating expenses	<u>6,124,642</u>	<u>31,279,666</u>	<u>(25,155,024)</u>	<u>19.6%</u>
 Income before contributions and transfers	<u>2,917,882</u>	<u>(14,523,666)</u>	<u>17,441,548</u>	
 <b>Nonoperating revenues</b>				
Investment income	33,505	281,250	(247,745)	11.9%
Interest expense	30,000	-	30,000	
Transfers out	(840,000)	(1,680,000)	840,000	50.0%
Total nonoperating revenues (expenses)	<u>(776,495)</u>	<u>(1,398,750)</u>	<u>622,255</u>	<u>55.5%</u>
 <b>Capital contributions:</b>				
Capacity charges	-	-		
Meters	-	-		
Transfers out	<u>-</u>	<u>-</u>		
 Change in net assets	<u>2,141,387</u>	<u>(15,922,416)</u>		
 Net assets, beginning of year	<u>147,254,308</u>	<u>147,254,308</u>		
 Net assets, end of year	<u>149,395,695</u>	<u>131,331,892</u>		

**VILLAGE OF WELLINGTON, FLORIDA**  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
SOLID WASTE FUND  
MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Operating revenues:</b>				
Special assessments	\$ 3,131,313	\$ 3,539,569	(408,256)	88.5%
Intergovernmental	15,051	100,000	(84,949)	15.1%
Franchise fees	55,982	200,000	(144,018)	28.0%
Other	48,672	70,000	(21,328)	69.5%
Total operating revenues	<u>3,251,018</u>	<u>3,909,569</u>	<u>(658,551)</u>	83.2%
<b>Operating expenses:</b>				
Solid waste	1,427,426	3,475,158	(2,047,732)	41.1%
Depreciation	<u>1,750</u>	<u>3,500</u>	<u>(1,750)</u>	50.0%
Total operating expenses	<u>1,429,176</u>	<u>3,478,658</u>	<u>(2,049,482)</u>	41.1%
Income before contributions and transfers	<u>1,821,842</u>	<u>430,911</u>	<u>1,390,931</u>	422.8%
<b>Nonoperating revenues</b>				
Investment income	11,601	81,250	(69,649)	14.3%
Gain/(loss) on sale of assets	-	-	-	
Transfers out	<u>221,238</u>	<u>389,700</u>	<u>(168,462)</u>	56.8%
Total nonoperating revenues (expenses)	<u>232,839</u>	<u>470,950</u>	<u>(238,111)</u>	49.4%
Change in net assets	2,054,681	901,861	1,152,820	
Net assets, beginning of year	<u>6,431,540</u>	<u>6,431,540</u>		
Net assets, end of year	<u>\$ 8,486,221</u>	<u>\$ 7,333,401</u>		