

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

QUARTER ENDED MARCH 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Ad valorem taxes	\$ 12,187,419	\$ 13,502,208	\$ (1,314,789)	90.3%
Franchise fees and taxes	1,333,654	3,000,000	(1,666,346)	44.5%
Utility and other taxes	3,612,390	7,000,000	(3,387,610)	51.6%
Licenses and permits	435,004	315,000	120,004	138.1%
Intergovernmental revenue	1,926,643	4,735,405	(2,808,762)	40.7%
Charges for services	954,328	1,948,500	(994,172)	49.0%
Fines and forfeitures	265,080	460,000	(194,920)	57.6%
Investment income	55,279	180,000	(124,721)	30.7%
Contributions	1,000,000	1,400,000	(400,000)	71.4%
Miscellaneous	328,021	688,340	(360,319)	47.7%
Total revenues	<u>22,097,818</u>	<u>33,229,453</u>	<u>(11,131,635)</u>	66.5%
Expenditures:				
General government	4,852,556	12,479,432	(7,626,876)	38.9%
Economic Environment	569,784	1,517,440	(947,657)	37.5%
Public safety	5,271,550	9,444,097	(4,172,547)	55.8%
Physical environment	4,128,947	9,445,470	(5,316,523)	43.7%
Culture and recreation	1,514,593	3,620,508	(2,105,915)	41.8%
Capital outlay	274,528	889,035	(614,507)	
Total expenditures	<u>16,611,957</u>	<u>37,395,982</u>	<u>(20,784,025)</u>	44.4%
Other financing sources (uses):				
Transfers in	4,153,777	4,153,777	-	100.0%
Transfer out	(13,498,767)	(13,498,767)	-	100.0%
Total other financing sources	<u>(9,344,990)</u>	<u>(9,344,990)</u>	<u>-</u>	
Net change in fund balance	(3,859,129)	(13,511,519)		
Fund balance, beginning of year	27,911,999	27,911,999		
Fund balance reallocation - P&Z	2,913,509	2,913,509		
Fund balance, beginning, as restated	30,825,508	30,825,508		
Fund balance, end of year	<u>\$ 26,966,379</u>	<u>\$ 17,313,989</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUILDING FUND
QUARTER ENDED MARCH 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Licenses and permits	1,334,062	2,510,000	(1,175,938)	53.1%
Intergovernmental revenue	25,157	100,000	(74,843)	25.2%
Fines and forfeitures	5,565	-	5,565	100.0%
Investment income	16,416	50,000	(33,584)	32.8%
Miscellaneous	45,453	100,000	(54,547)	45.5%
Total revenues	<u>1,426,653</u>	<u>2,760,000</u>	<u>(1,333,347)</u>	51.7%
Expenditures:				
Building	961,190	2,135,774	(1,174,584)	45.0%
Capital Outlay	19,097	171,097	(152,000)	11.2%
Total expenditures	<u>980,287</u>	<u>2,306,871</u>	<u>(1,326,584)</u>	42.5%
Other financing sources (uses):				
Transfers out	(681,900)	(681,900)	-	100.0%
Total other financing sources	<u>(681,900)</u>	<u>(681,900)</u>	<u>-</u>	
Net change in fund balance	(235,534)	(228,771)		
Fund balance, beginning of year	9,203,702	9,203,702		
Fund balance reallocation - P&Z	<u>(4,098,509)</u>	<u>(4,098,509)</u>		
Fund balance, beginning, as restated	5,105,193	5,105,193		
Fund balance, end of quarter	<u>\$ 4,869,659</u>	<u>\$ 4,876,422</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ACME FUND

QUARTER ENDED MARCH 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Special assessments	4,260,658	4,893,640	(632,982)	87.1%
Licenses and permits		-	-	
Charges for services	305,733	357,500	(51,767)	85.5%
Investment income	6,038	25,000	(18,962)	24.2%
Miscellaneous	67,783	20,000	47,783	338.9%
Total revenues	<u>4,640,212</u>	<u>5,296,140</u>	<u>(655,928)</u>	87.6%
Expenditures:				
Surface water management	917,599	2,102,010	(1,184,411)	43.7%
Preserve maintenance	133,939	348,267	(214,328)	38.5%
Environmental services	166,298	471,867	(305,570)	35.2%
Neighborhood services	324,502	716,883	(392,381)	45.3%
Other	15,395	55,480	(40,085)	27.7%
Capital outlay	116,345	157,527	(41,182)	
Total expenditures	<u>1,674,076</u>	<u>3,852,034</u>	<u>(2,177,958)</u>	43.5%
Other financing sources (uses):				
Transfers out	<u>(1,313,500)</u>	<u>(1,313,500)</u>	-	100.0%
Total other financing sources	<u>(1,313,500)</u>	<u>(1,313,500)</u>	-	
Net change in fund balance	1,652,636	130,606		
Fund balance, beginning of year	3,212,315	3,212,315		
Fund balance, end of quarter	<u>\$ 4,864,951</u>	<u>\$ 3,342,921</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES RECREATION IMPACT FUND QUARTER ENDED MARCH 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact fees	408,200	600,100	(191,900)	68.0%
Intergovernmental revenue	540,000	600,000	(60,000)	90.0%
Investment income	2,528	13,000	(10,472)	19.4%
Miscellaneous	200	-	200	
Total revenues	<u>950,928</u>	<u>1,213,100</u>	<u>(262,172)</u>	78.4%
Expenditures:				
Capital Outlay	<u>14,713</u>	<u>603,291</u>	<u>(588,578)</u>	2.4%
Total expenditures	<u>14,713</u>	<u>603,291</u>	<u>(588,578)</u>	2.4%
Other financing sources (uses):				
Transfers out	<u>(1,016,412)</u>	<u>(2,054,348)</u>	<u>1,037,936</u>	49.5%
Total other financing sources	<u>(1,016,412)</u>	<u>(2,054,348)</u>	<u>1,037,936</u>	
Net change in fund balance	(80,198)	(1,444,539)		
Fund balance, beginning of year	1,444,565	1,444,565		
Fund balance, end of quarter	<u>\$ 1,364,367</u>	<u>\$ 26</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GAS TAX MAINTENANCE FUND QUARTER ENDED MARCH 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	405,806	1,000,000	(594,194)	40.6%
Investment income	3,046	10,000	(6,954)	30.5%
Miscellaneous	<u>10,004</u>	<u>-</u>	<u>10,004</u>	
Total revenues	<u>418,856</u>	<u>1,010,000</u>	<u>(591,144)</u>	41.5%
Expenditures:				
Transportation	764,459	1,698,030	(933,571)	45.0%
Capital Outlay	<u>53,316</u>	<u>651,500</u>	<u>(598,184)</u>	8.2%
Total expenditures	<u>817,775</u>	<u>2,349,530</u>	<u>(1,531,755)</u>	34.8%
Other financing sources (uses):				
Transfers out	<u>(428,200)</u>	<u>(428,200)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(428,200)</u>	<u>(428,200)</u>	<u>-</u>	
Net change in fund balance	(827,119)	(1,767,730)		
Fund balance, beginning of year	1,220,710	1,220,710		
Fund balance reallocation - P&Z	<u>1,185,000</u>	<u>1,185,000</u>		
Fund balance, beginning, as restated	2,405,710	2,405,710		
Fund balance, end of quarter	<u>\$ 1,578,591</u>	<u>\$ 637,980</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GAS TAX CAPITAL FUND
QUARTER ENDED MARCH 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	362,832	1,505,000	(1,142,168)	24.1%
Investment income	5,080	40,000	(34,920)	12.7%
Miscellaneous	7,390	-	7,390	
Total revenues	<u>375,302</u>	<u>1,545,000</u>	<u>(1,169,698)</u>	24.3%
Expenditures:				
Capital Outlay	<u>188,958</u>	<u>3,871,346</u>	<u>(3,682,388)</u>	4.9%
Total expenditures	<u>188,958</u>	<u>3,871,346</u>	<u>(3,682,388)</u>	4.9%
Other financing sources (uses):				
Transfers out	<u>(56,689)</u>	<u>(56,689)</u>	-	100.0%
Total other financing sources	<u>(56,689)</u>	<u>(56,689)</u>	-	
Net change in fund balance	129,655	(2,383,035)		
Fund balance, beginning of year	2,883,437	2,883,437		
Fund balance, end of quarter	<u>\$ 3,013,092</u>	<u>\$ 500,402</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ROAD IMPACT FUND
QUARTER ENDED MARCH 31, 2014

	Actual	Budget		% Budget
		Amended Budget	\$ Variance over/(under)	
Revenues:				
Impact Fees	189,595	350,000	(160,405)	54.2%
Investment income	4,309	5,000	(691)	86.2%
Total revenues	<u>193,904</u>	<u>355,000</u>	<u>(161,096)</u>	54.6%
Expenditures:				
Capital Outlay	4,440	1,197,003	(1,192,563)	0.4%
Total expenditures	<u>4,440</u>	<u>1,197,003</u>	<u>(1,192,563)</u>	0.4%
Other financing sources (uses):				
Transfers out	(84,852)	(84,852)	-	100.0%
Total other financing sources	<u>(84,852)</u>	<u>(84,852)</u>	<u>-</u>	
Net change in fund balance	104,612	(926,855)		
Fund balance, beginning of year	2,351,626	2,351,626		
Fund balance, end of quarter	<u>\$ 2,456,238</u>	<u>\$ 1,424,771</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
QUARTER ENDED MARCH 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	81,565	277,361	(195,796)	29.4%
Investment income	<u>5,775</u>	<u>30,000</u>	<u>(24,225)</u>	19.2%
Total revenues	<u>87,340</u>	<u>307,361</u>	<u>(220,021)</u>	28.4%
Expenditures:				
Capital Outlay	<u>6,219,226</u>	<u>22,164,961</u>	<u>(15,945,735)</u>	28.1%
Total expenditures	<u>6,219,226</u>	<u>22,164,961</u>	<u>(15,945,735)</u>	28.1%
		-		
Other financing sources (uses):				
Transfers in	<u>13,948,000</u>	<u>14,985,935</u>	<u>(1,037,935)</u>	93.1%
Total other financing sources	<u>13,948,000</u>	<u>14,985,935</u>	<u>(1,037,935)</u>	93.1%
Net change in fund balance	7,816,114	(6,871,665)		
Fund balance, beginning of year	6,872,144	6,872,144		
Fund balance, end of quarter	<u>\$ 14,688,258</u>	<u>\$ 479</u>		