

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Ad valorem taxes	\$ 12,527,352	\$ 12,729,156	\$ (201,804)	98.4%
Franchise fees and taxes	1,922,313	3,000,000	(1,077,687)	64.1%
Utility and other taxes	4,390,232	6,200,000	(1,809,768)	70.8%
Licenses and permits	228,000	316,500	(88,500)	72.0%
Intergovernmental revenue	3,077,814	4,546,547	(1,468,733)	67.7%
Charges for services	1,170,486	1,465,700	(295,214)	79.9%
Fines and forfeitures	40,106	80,000	(39,894)	50.1%
Investment income	155,244	180,000	(24,756)	86.2%
Contributions	1,100,000	2,500,000	(1,400,000)	44.0%
Miscellaneous	294,031	201,088	92,943	146.2%
Total revenues	<u>24,905,578</u>	<u>31,218,991</u>	<u>(6,313,413)</u>	79.8%
Expenditures:				
General government	7,312,100	10,688,705	(3,376,605)	68.4%
Economic Environment	471,114	1,082,102	(610,988)	43.5%
Public safety	6,563,438	7,821,666	(1,258,228)	83.9%
Physical environment	4,899,877	7,013,248	(2,113,371)	69.9%
Culture and recreation	2,303,484	3,443,149	(1,139,665)	66.9%
Total expenditures	<u>21,550,013</u>	<u>30,048,870</u>	<u>(8,498,857)</u>	71.7%
Other financing sources (uses):				
Transfers in	3,584,981	4,779,975	(1,194,994)	75.0%
Transfer out	<u>(3,387,541)</u>	<u>(4,499,728)</u>	<u>1,112,188</u>	75.3%
Total other financing sources	<u>197,441</u>	<u>280,247</u>	<u>(82,806)</u>	
Net change in fund balance	3,553,006	1,450,368		
Fund balance, beginning of year	27,911,999	27,911,999		
Fund balance, end of year	<u>\$ 31,465,005</u>	<u>\$ 29,362,367</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES PLANNING, ZONING AND BUILDING FUND MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Licenses and permits	3,142,423	2,345,124	797,299	134.0%
Intergovernmental revenue	29,505	100,000	(70,495)	29.5%
Fines and forfeitures	312,285	382,000	(69,715)	81.8%
Investment income	45,748	50,000	(4,252)	91.5%
Miscellaneous	57,720	40,000	17,720	144.3%
Total revenues	<u>3,587,681</u>	<u>2,917,124</u>	<u>670,557</u>	123.0%
Expenditures:				
Planning and development services	627,340	882,009	(254,669)	71.1%
Code compliance	765,223	1,066,734	(301,511)	71.7%
Building	1,322,381	2,170,310	(847,929)	60.9%
Other	-	25,000	(25,000)	0.0%
Total expenditures	<u>2,714,944</u>	<u>4,144,053</u>	<u>(1,429,109)</u>	65.5%
Other financing sources (uses):				
Transfers in	1,177,500	1,570,000	(392,500)	75.0%
Transfers out	<u>(1,061,850)</u>	<u>(1,415,800)</u>	<u>353,950</u>	75.0%
Total other financing sources	<u>115,650</u>	<u>154,200</u>	<u>(38,550)</u>	
Net change in fund balance	988,387	(1,072,729)		
Fund balance, beginning of year	9,245,253	9,245,253		
Fund balance, end of year	<u>\$ 10,233,640</u>	<u>\$ 8,172,524</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ACME FUND

MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Special assessments	4,895,493	4,893,450	2,043	100.0%
Charges for services	350,203	357,500	(7,297)	98.0%
Investment income	28,369	25,000	3,369	113.5%
Miscellaneous	118,132	70,000	48,132	168.8%
Total revenues	<u>5,392,197</u>	<u>5,345,950</u>	<u>46,247</u>	100.9%
Expenditures:				
Surface water management	1,259,120	2,033,486	(774,366)	61.9%
Preserve maintenance	206,257	375,923	(169,666)	54.9%
Environmental services	525,175	716,723	(191,548)	73.3%
Neighborhood services	243,774	323,771	(79,997)	75.3%
Other	183,407	-	183,407	
Total expenditures	<u>2,417,733</u>	<u>3,449,903</u>	<u>(1,032,170)</u>	70.1%
Other financing sources (uses):				
Transfers out	<u>(1,435,125)</u>	<u>(1,913,500)</u>	<u>478,375</u>	75.0%
Total other financing sources	<u>(1,435,125)</u>	<u>(1,913,500)</u>	<u>478,375</u>	
Net change in fund balance	1,539,339	(17,453)		
Fund balance, beginning of year	2,954,334	2,954,334		
Fund balance, end of year	<u>\$ 4,493,673</u>	<u>\$ 2,936,881</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES RECREATION IMPACT FUND MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact fees	308,682	541,650	(232,968)	57.0%
Intergovernmental revenue	-	600,000	(600,000)	0.0%
Investment income	13,170	62,500	(49,330)	21.1%
Miscellaneous	100	-	100	
Total revenues	<u>321,952</u>	<u>1,204,150</u>	<u>(882,198)</u>	26.7%
Expenditures:				
Capital Outlay	<u>2,576,765</u>	<u>4,482,040</u>	<u>(1,905,275)</u>	57.5%
Total expenditures	<u>2,576,765</u>	<u>4,482,040</u>	<u>(1,905,275)</u>	57.5%
Other financing sources (uses):				
Transfers in	563,000	563,000	-	100.0%
Transfers out	<u>(1,020,669)</u>	<u>(1,020,669)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(457,669)</u>	<u>(457,669)</u>	<u>-</u>	
Net change in fund balance	(2,712,482)	(3,735,559)		
Fund balance, beginning of year	4,331,675	4,331,675		
Fund balance, end of year	<u>\$ 1,619,193</u>	<u>\$ 596,116</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GAS TAX MAINTENANCE FUND MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	679,418	1,000,000	(320,582)	67.9%
Investment income	5,973	15,625	(9,652)	38.2%
Miscellaneous	<u>11,220</u>	<u>-</u>	<u>11,220</u>	
Total revenues	<u>696,611</u>	<u>1,015,625</u>	<u>(319,014)</u>	68.6%
Expenditures:				
Transportation	<u>1,110,620</u>	<u>1,659,544</u>	<u>(548,924)</u>	66.9%
Total expenditures	<u>1,110,620</u>	<u>1,659,544</u>	<u>(548,924)</u>	66.9%
Other financing sources (uses):				
Transfers in	300,000	400,000	(100,000)	75.0%
Transfers out	<u>(321,150)</u>	<u>(428,200)</u>	<u>107,050</u>	75.0%
Total other financing sources	<u>(21,150)</u>	<u>(28,200)</u>	<u>7,050</u>	
Net change in fund balance	(435,159)	(672,119)		
Fund balance, beginning of year	1,631,761	1,631,761		
Fund balance, end of year	<u>\$ 1,196,602</u>	<u>\$ 959,642</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GAS TAX CAPITAL FUND MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	535,718	725,000	(189,282)	73.9%
Contributions	-	722,000	(722,000)	0.0%
Investment income	18,760	30,000	(11,240)	62.5%
Total revenues	554,478	1,477,000	(922,522)	37.5%
Expenditures:				
Capital Outlay	1,824,394	5,767,600	(3,943,206)	31.6%
Total expenditures	1,824,394	5,767,600	(3,943,206)	31.6%
Other financing sources (uses):				
Transfers in	450,000	600,000	150,000	75.0%
Transfers out	(56,926)	(56,926)	-	100.0%
Total other financing sources	393,074	543,074	150,000	
Net change in fund balance	(876,842)	(3,747,526)		
Fund balance, beginning of year	4,199,386	4,199,386		
Fund balance, end of year	<u>\$ 3,322,544</u>	<u>\$ 451,860</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ROAD IMPACT FUND
MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fees	254,786	189,000	65,786	134.8%
Investment income	10,871	31,250	(20,379)	34.8%
Developer contributions	<u>390,000</u>	<u>-</u>	<u>390,000</u>	0.0%
Total revenues	<u>655,657</u>	<u>220,250</u>	<u>435,407</u>	297.7%
Expenditures:				
Capital Outlay	<u>937,444</u>	<u>2,247,292</u>	<u>(1,309,848)</u>	41.7%
Total expenditures	<u>937,444</u>	<u>2,247,292</u>	<u>(1,309,848)</u>	41.7%
Other financing sources (uses):				
Transfers out	<u>(85,209)</u>	<u>(85,209)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(85,209)</u>	<u>(85,209)</u>	<u>-</u>	
Net change in fund balance	(366,996)	(2,112,251)		
Fund balance, beginning of year	2,592,944	2,592,944		
Fund balance, end of year	<u>\$ 2,225,948</u>	<u>\$ 480,693</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	-	115,000	(115,000)	0.0%
Investment income	<u>32,886</u>	<u>31,250</u>	<u>1,636</u>	105.2%
Total revenues	<u>32,886</u>	<u>146,250</u>	<u>(113,364)</u>	22.5%
Expenditures:				
Capital Outlay	<u>4,224,923</u>	<u>11,477,254</u>	<u>(7,252,331)</u>	36.8%
Total expenditures	<u>4,224,923</u>	<u>11,477,254</u>	<u>(7,252,331)</u>	36.8%
		-		
Other financing sources (uses):				
Transfers in	2,234,063	2,978,750	(744,688)	75.0%
Transfers out	<u>(563,000)</u>	<u>(563,000)</u>	<u>-</u>	100.0%
Total other financing sources	<u>1,671,063</u>	<u>2,415,750</u>	<u>(744,688)</u>	69.2%
Net change in fund balance	(2,520,975)	(8,915,254)		
Fund balance, beginning of year	9,954,238	9,954,238		
Fund balance, end of year	<u>\$ 7,433,264</u>	<u>\$ 1,038,984</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
WATER AND WASTEWATER FUND
MONTH ENDED JUNE 30, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Operating revenues:				
Charges for services	13,548,298	16,751,000	(3,202,702)	80.9%
Other	17,572	5,000	12,572	351.4%
Total operating revenues	<u>13,565,870</u>	<u>16,756,000</u>	<u>(3,190,130)</u>	81.0%
Operating expenses:				
Utilities Administration	448,165	772,980	(324,815)	58.0%
Water treatment facility	1,782,566	3,190,738	(1,408,172)	55.9%
Water meter services	229,496	386,686	(157,190)	59.3%
Water distribution	628,857	936,151	(307,294)	67.2%
Utility system maintenance	352,270	562,053	(209,783)	62.7%
Wastewater treatment facility	1,228,862	1,910,133	(681,271)	64.3%
Wastewater collection services	647,979	1,032,423	(384,444)	62.8%
Utility customer service	336,780	823,857	(487,077)	40.9%
Laboratory	82,050	130,403	(48,353)	62.9%
CIP	522,766	17,569,243	(17,046,477)	3.0%
Depreciation	<u>3,000,000</u>	<u>4,000,000</u>	<u>(1,000,000)</u>	75.0%
Total operating expenses	<u>9,259,791</u>	<u>31,314,667</u>	<u>(22,054,876)</u>	29.6%
Income before contributions and transfers	<u>4,306,079</u>	<u>(14,558,667)</u>	<u>18,864,746</u>	
Nonoperating revenues				
Investment income	114,951	281,250	(166,299)	40.9%
Interest expense	(30,000)	-	(30,000)	
Transfers out	<u>(1,260,000)</u>	<u>(1,680,000)</u>	<u>420,000</u>	75.0%
Total nonoperating revenues (expenses)	<u>(1,175,049)</u>	<u>(1,398,750)</u>	<u>223,701</u>	84.0%
Change in net assets	3,131,030	(15,957,417)		
Net assets, beginning of year	<u>147,254,308</u>	<u>147,254,308</u>		
Net assets, end of year	<u>150,385,338</u>	<u>131,296,891</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
SOLID WASTE FUND
MONTH ENDED MARCH 31, 2013

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Operating revenues:				
Special assessments	\$ 3,355,340	\$ 3,539,569	(184,229)	94.8%
Intergovernmental	33,832	100,000	(66,168)	33.8%
Franchise fees	113,227	200,000	(86,773)	56.6%
Other	100,358	70,000	30,358	143.4%
Total operating revenues	<u>3,602,757</u>	<u>3,909,569</u>	<u>(306,812)</u>	92.2%
Operating expenses:				
Solid waste	2,244,810	3,475,158	(1,230,348)	64.6%
Depreciation	<u>2,625</u>	<u>3,500</u>	<u>(875)</u>	75.0%
Total operating expenses	<u>2,247,435</u>	<u>3,478,658</u>	<u>(1,231,223)</u>	64.6%
Income before contributions and transfers	<u>1,355,322</u>	<u>430,911</u>	<u>924,411</u>	314.5%
Nonoperating revenues				
Investment income	38,264	81,250	(42,986)	47.1%
Gain/(loss) on sale of assets	-	-	-	
Transfers out	<u>(292,275)</u>	<u>(389,700)</u>	97,425	75.0%
Total nonoperating revenues (expenses)	<u>(254,011)</u>	<u>(308,450)</u>	<u>54,439</u>	82.4%
Change in net assets	1,101,311	122,461	978,850	
Net assets, beginning of year	<u>6,431,540</u>	<u>6,431,540</u>		
Net assets, end of year	<u>\$ 7,532,851</u>	<u>\$ 6,554,001</u>		