

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### GENERAL FUND

QUARTER ENDED JUNE 30, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Ad valorem taxes	\$ 13,361,969	\$ 13,502,208	\$ (140,239)	99.0%
Franchise fees and taxes	2,135,751	3,000,000	(864,249)	71.2%
Utility and other taxes	5,316,373	7,000,000	(1,683,627)	75.9%
Licenses and permits	672,300	315,000	357,300	213.4%
Intergovernmental revenue	3,337,561	4,735,405	(1,397,844)	70.5%
Charges for services	1,441,647	1,948,500	(506,853)	74.0%
Fines and forfeitures	431,751	460,000	(28,249)	93.9%
Investment income	98,092	180,000	(81,908)	54.5%
Contributions	1,116,030	1,400,000	(283,970)	79.7%
Miscellaneous	704,254	688,340	15,914	102.3%
Total revenues	<u>28,615,729</u>	<u>33,229,453</u>	<u>(4,613,724)</u>	86.1%
<b>Expenditures:</b>				
General government	7,138,506	12,236,581	(5,098,075)	58.3%
Economic Environment	740,539	1,517,440	(776,901)	48.8%
Public safety	7,585,726	9,430,037	(1,844,311)	80.4%
Physical environment	6,120,324	8,835,526	(2,715,202)	69.3%
Culture and recreation	2,428,209	3,606,508	(1,178,299)	67.3%
Capital outlay	564,450	885,355	(320,905)	63.8%
Total expenditures	<u>24,577,754</u>	<u>36,511,447</u>	<u>(11,933,693)</u>	67.3%
<b>Other financing sources (uses):</b>				
Transfers in	4,153,777	4,153,777	-	100.0%
Transfer out	(16,098,767)	(16,098,767)	-	100.0%
Total other financing sources	<u>(11,944,990)</u>	<u>(11,944,990)</u>	-	
Net change in fund balance	(7,907,015)	(15,226,984)		
Fund balance, beginning of year	27,911,999	27,911,999		
Fund balance reallocation - P&Z	<u>2,913,509</u>	<u>2,913,509</u>		
Fund balance, beginning, as restated	30,825,508	30,825,508		
Fund balance, end of year	<u>\$ 22,918,493</u>	<u>\$ 15,598,524</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### BUILDING FUND

QUARTER ENDED JUNE 30, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Licenses and permits	2,094,208	2,510,000	(415,792)	83.4%
Intergovernmental revenue	31,710	100,000	(68,290)	31.7%
Fines and forfeitures	7,215	-	7,215	100.0%
Investment income	28,981	50,000	(21,019)	58.0%
Miscellaneous	66,678	100,000	(33,322)	66.7%
Total revenues	<u>2,228,792</u>	<u>2,760,000</u>	<u>(531,208)</u>	80.8%
<b>Expenditures:</b>				
Building	1,501,851	2,135,774	(633,923)	70.3%
Capital Outlay	<u>19,097</u>	<u>171,097</u>	<u>(152,000)</u>	11.2%
Total expenditures	<u>1,520,948</u>	<u>2,306,871</u>	<u>(785,923)</u>	65.9%
<b>Other financing sources (uses):</b>				
Transfers in			-	
Transfers out	<u>(681,900)</u>	<u>(681,900)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(681,900)</u>	<u>(681,900)</u>	<u>-</u>	
Net change in fund balance	25,944	(228,771)		
Fund balance, beginning of year	9,203,702	9,203,702		
Fund balance reallocation - P&Z	<u>(4,098,509)</u>	<u>(4,098,509)</u>		
Fund balance, beginning, as restated	5,105,193	5,105,193		
Fund balance, end of quarter	<u>\$ 5,131,137</u>	<u>\$ 4,876,422</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### ACME FUND

QUARTER ENDED JUNE 30, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Special assessments	4,826,632	4,893,640	(67,008)	98.6%
Charges for services	306,993	357,500	(50,507)	85.9%
Investment income	15,033	25,000	(9,967)	60.1%
Miscellaneous	95,320	20,000	75,320	476.6%
Total revenues	<u>5,243,979</u>	<u>5,296,140</u>	<u>(52,161)</u>	99.0%
<b>Expenditures:</b>				
Surface water management	1,343,138	2,102,010	(758,872)	63.9%
Preserve maintenance	225,078	348,267	(123,189)	64.6%
Environmental services	246,815	367,367	(120,552)	67.2%
Neighborhood services	508,620	714,383	(205,763)	71.2%
Other	16,994	55,480	(38,486)	30.6%
Capital outlay	179,978	264,527	(84,549)	68.0%
Total expenditures	<u>2,520,622</u>	<u>3,852,034</u>	<u>(1,331,412)</u>	65.4%
<b>Other financing sources (uses):</b>				
Transfers out	<u>(1,313,500)</u>	<u>(1,313,500)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(1,313,500)</u>	<u>(1,313,500)</u>	<u>-</u>	
Net change in fund balance	1,409,856	130,606		
Fund balance, beginning of year	3,212,315	3,212,315		
Fund balance, end of quarter	<u>\$ 4,622,171</u>	<u>\$ 3,342,921</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES RECREATION IMPACT FUND QUARTER ENDED JUNE 30, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Impact fees	490,625	600,100	(109,475)	81.8%
Intergovernmental revenue	540,000	600,000	(60,000)	90.0%
Investment income	4,412	13,000	(8,588)	33.9%
Miscellaneous	200	-	200	
Total revenues	<u>1,035,237</u>	<u>1,213,100</u>	<u>(177,863)</u>	85.3%
<b>Expenditures:</b>				
Capital Outlay	<u>16,485</u>	<u>603,291</u>	<u>(586,806)</u>	2.7%
Total expenditures	<u>16,485</u>	<u>603,291</u>	<u>(586,806)</u>	2.7%
<b>Other financing sources (uses):</b>				
Transfers out	<u>(1,016,412)</u>	<u>(2,054,348)</u>	<u>1,037,936</u>	49.5%
Total other financing sources	<u>(1,016,412)</u>	<u>(2,054,348)</u>	<u>1,037,936</u>	
Net change in fund balance	2,340	(1,444,539)		
Fund balance, beginning of year	1,444,565	1,444,565		
Fund balance, end of quarter	<u>\$ 1,446,905</u>	<u>\$ 26</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GAS TAX MAINTENANCE FUND QUARTER ENDED JUNE 30, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Intergovernmental revenue	680,695	1,000,000	(319,305)	68.1%
Investment income	1,860	10,000	(8,140)	18.6%
Miscellaneous	<u>12,891</u>	<u>-</u>	<u>12,891</u>	
Total revenues	<u>695,445</u>	<u>1,010,000</u>	<u>(314,555)</u>	68.9%
<b>Expenditures:</b>				
Transportation	1,199,776	1,698,030	(498,254)	70.7%
Capital Outlay	<u>201,996</u>	<u>651,500</u>	<u>(449,504)</u>	31.0%
Total expenditures	<u>1,401,772</u>	<u>2,349,530</u>	<u>(947,758)</u>	59.7%
<b>Other financing sources (uses):</b>				
Transfers out	<u>(428,200)</u>	<u>(428,200)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(428,200)</u>	<u>(428,200)</u>	<u>-</u>	
Net change in fund balance	(1,134,527)	(1,767,730)		
Fund balance, beginning of year	1,220,710	1,220,710		
Fund balance reallocation - P&Z	<u>1,185,000</u>	<u>1,185,000</u>		
Fund balance, beginning, as restated	2,405,710	2,405,710		
Fund balance, end of quarter	<u>\$ 1,271,183</u>	<u>\$ 637,980</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GAS TAX CAPITAL FUND QUARTER ENDED JUNE 30, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Intergovernmental revenue	567,488	1,505,000	(937,512)	37.7%
Investment income	9,165	40,000	(30,835)	22.9%
Miscellaneous	<u>7,390</u>	<u>-</u>	<u>7,390</u>	
Total revenues	<u>584,043</u>	<u>1,545,000</u>	<u>(960,957)</u>	37.8%
<b>Expenditures:</b>				
Capital Outlay	<u>749,646</u>	<u>3,871,346</u>	<u>(3,121,700)</u>	19.4%
Total expenditures	<u>749,646</u>	<u>3,871,346</u>	<u>(3,121,700)</u>	19.4%
<b>Other financing sources (uses):</b>				
Transfers out	<u>(56,689)</u>	<u>(56,689)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(56,689)</u>	<u>(56,689)</u>	<u>-</u>	
Net change in fund balance	(222,292)	(2,383,035)		
Fund balance, beginning of year	2,883,437	2,883,437		
Fund balance, end of quarter	<u>\$ 2,661,145</u>	<u>\$ 500,402</u>		

**VILLAGE OF WELLINGTON, FLORIDA**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ROAD IMPACT FUND  
QUARTER ENDED JUNE 30, 2014

	Actual	Budget		% Budget
		Amended Budget	\$ Variance over/(under)	
<b>Revenues:</b>				
Impact Fees	239,618	350,000	(110,382)	68.5%
Investment income	7,986	5,000	2,986	159.7%
Total revenues	<u>247,604</u>	<u>355,000</u>	<u>(107,396)</u>	69.7%
<b>Expenditures:</b>				
Capital Outlay	<u>4,575</u>	<u>1,197,003</u>	<u>(1,192,428)</u>	0.4%
Total expenditures	<u>4,575</u>	<u>1,197,003</u>	<u>(1,192,428)</u>	0.4%
<b>Other financing sources (uses):</b>				
Transfers out	<u>(84,852)</u>	<u>(84,852)</u>	<u>-</u>	100.0%
Total other financing sources	<u>(84,852)</u>	<u>(84,852)</u>	<u>-</u>	
Net change in fund balance	158,177	(926,855)		
Fund balance, beginning of year	2,351,626	2,351,626		
Fund balance, end of quarter	<u>\$ 2,509,803</u>	<u>\$ 1,424,771</u>		

# VILLAGE OF WELLINGTON, FLORIDA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### CAPITAL PROJECTS FUND

QUARTER ENDED JUNE 30, 2014

	Actual	Amended Budget	\$ Variance over/(under)	% Budget
<b>Revenues:</b>				
Intergovernmental revenue	301,939	311,403	(9,465)	97.0%
Investment income	28,315	30,000	(1,685)	94.4%
Total revenues	<u>330,253</u>	<u>341,403</u>	<u>(11,150)</u>	96.7%
<b>Expenditures:</b>				
Capital Outlay	<u>7,052,589</u>	<u>24,799,003</u>	<u>(17,746,414)</u>	28.4%
Total expenditures	<u>7,052,589</u>	<u>24,799,003</u>	<u>(17,746,414)</u>	28.4%
		-		
<b>Other financing sources:</b>				
Transfers in	<u>16,548,000</u>	<u>17,585,935</u>	<u>(1,037,935)</u>	94.1%
Total other financing sources	<u>16,548,000</u>	<u>17,585,935</u>	<u>(1,037,935)</u>	94.1%
Net change in fund balance	9,825,664	(6,871,665)		
Fund balance, beginning of year	6,872,144	6,872,144		
Fund balance, end of quarter	<u>\$ 16,697,808</u>	<u>\$ 479</u>		