

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

MONTH ENDED DECEMBER 31, 2012

Revenues:	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Ad valorem taxes	\$ 9,985,606	\$ 12,729,156	\$ (2,743,550)	78.4%
Franchise fees	527,135	3,000,000	(2,472,865)	17.6%
Utility taxes	1,219,679	6,200,000	(4,980,321)	19.7%
Licenses and permits	50,255	316,500	(266,245)	15.9%
Intergovernmental revenue	503,460	4,546,547	(4,043,087)	11.1%
Charges for services	254,968	1,465,700	(1,210,732)	17.4%
Fines and forfeitures	5,259	80,000	(74,741)	6.6%
Investment income	21,641	180,000	(158,359)	12.0%
Miscellaneous	13,283	201,088	(187,805)	6.6%
Total revenues	12,581,285	28,718,991	(16,137,706)	43.8%
Expenditures:				
General government	2,348,206	10,157,706	(7,809,500)	23.1%
Economic Environment	120,611	617,602	(496,991)	19.5%
Public safety	2,561,231	7,821,666	(5,260,435)	32.7%
Physical environment	1,108,422	4,499,311	(3,390,889)	24.6%
Culture and recreation	1,274,978	5,957,086	(4,682,108)	21.4%
Total expenditures	7,413,447	29,053,371	(21,639,924)	25.5%
Other financing sources (uses):				
Transfers in	3,118,175	4,779,975	(1,661,800)	65.2%
Transfers out	(1,124,932)	(4,499,728)	3,374,796	25.0%
Total other financing sources	1,993,243	280,247	1,712,996	
Net change in fund balance	7,161,081	(54,133)		
Fund balance, beginning of year	27,911,999	27,911,999		
Fund balance, end of year	\$ 35,073,080	\$ 27,857,866		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

PLANNING, ZONING AND BUILDING FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Licenses and permits	1,364,335	2,345,124	(980,789)	58.2%
Intergovernmental revenue	13,523	100,000	(86,477)	13.5%
Fines and forfeitures	71,217	382,000	(310,783)	18.6%
Investment income	6,944	50,000	(43,056)	13.9%
Miscellaneous	21,127	40,000	(18,873)	52.8%
Total revenues	<u>1,477,146</u>	<u>2,917,124</u>	<u>(1,439,978)</u>	50.6%
Expenditures:				
Planning and development services	212,268	882,009	(669,741)	24.1%
Code compliance	235,691	1,066,734	(831,044)	22.1%
Building	413,971	1,709,310	(1,295,339)	24.2%
Other	-	25,000	(25,000)	0.0%
Total expenditures	<u>861,930</u>	<u>3,683,053</u>	<u>(2,821,123)</u>	23.4%
Other financing sources (uses):				
Transfers in	392,500	1,570,000	(1,177,500)	25.0%
Transfers out	<u>(353,950)</u>	<u>(1,415,800)</u>	<u>1,061,850</u>	25.0%
Total other financing sources	<u>38,550</u>	<u>154,200</u>	<u>(115,650)</u>	
Net change in fund balance	653,767	(611,729)		
Fund balance, beginning of year	9,245,253	9,245,253		
Fund balance, end of year	<u>\$ 9,899,020</u>	<u>\$ 8,633,524</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ACME FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Special assessments	3,572,487	4,893,450	(1,320,963)	73.0%
Licenses and permits	1,295	-	1,295	
Charges for services	336,343	357,500	(21,157)	94.1%
Investment income	3,166	25,000	(21,834)	12.7%
Miscellaneous	13,557	70,000	(56,443)	19.4%
Total revenues	<u>3,926,849</u>	<u>5,345,950</u>	<u>(1,419,101)</u>	73.5%
Expenditures:				
Surface water management	379,835	2,033,486	(1,653,651)	18.7%
Preserve maintenance	66,763	375,923	(309,160)	17.8%
Environmental services	170,807	716,723	(545,916)	23.8%
Neighborhood services	59,156	323,771	(264,615)	18.3%
Total expenditures	<u>676,560</u>	<u>3,449,903</u>	<u>(2,773,343)</u>	19.6%
Other financing sources (uses):				
Transfers out	<u>(482,658)</u>	<u>(1,930,630)</u>	<u>1,447,973</u>	25.0%
Total other financing sources	<u>(482,658)</u>	<u>(1,930,630)</u>	<u>1,447,973</u>	
Net change in fund balance	2,767,631	(34,583)		
Fund balance, beginning of year	2,954,334	2,954,334		
Fund balance, end of year	<u>\$ 5,721,965</u>	<u>\$ 2,919,751</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

RECREATION IMPACT FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact fees	105,975	541,650	(435,675)	19.6%
Investment income	2,701	62,500	(59,799)	4.3%
Miscellaneous	-	-	-	
Total revenues	<u>108,676</u>	<u>604,150</u>	<u>(495,474)</u>	18.0%
Expenditures:				
Capital Outlay	<u>628,869</u>	<u>2,735,091</u>	<u>(2,106,222)</u>	23.0%
Total expenditures	<u>628,869</u>	<u>2,735,091</u>	<u>(2,106,222)</u>	23.0%
Other financing sources (uses):				
Transfers out	<u>(255,167)</u>	<u>(1,020,669)</u>	<u>765,502</u>	25.0%
Total other financing sources	<u>(255,167)</u>	<u>(1,020,669)</u>	<u>765,502</u>	
Net change in fund balance	(775,361)	(3,151,610)		
Fund balance, beginning of year	4,331,675	4,331,675		
Fund balance, end of year	<u>\$ 3,556,314</u>	<u>\$ 1,180,065</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX MAINTENANCE FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	162,591	1,000,000	(837,409)	16.3%
Investment income	991	15,625	(14,634)	6.3%
Miscellaneous	4,215	-	4,215	N/A
Total revenues	<u>167,797</u>	<u>1,015,625</u>	<u>(847,828)</u>	16.5%
Expenditures:				
Transportation	<u>394,814</u>	<u>1,659,544</u>	<u>(1,264,730)</u>	23.8%
Total expenditures	<u>394,814</u>	<u>1,659,544</u>	<u>(1,264,730)</u>	23.8%
Other financing sources (uses):				
Transfers in	100,000	400,000	(300,000)	25.0%
Transfers out	<u>(107,050)</u>	<u>(428,200)</u>	<u>321,150</u>	25.0%
Total other financing sources	<u>(7,050)</u>	<u>(28,200)</u>	<u>21,150</u>	
Net change in fund balance	(234,068)	(672,119)		
Fund balance, beginning of year	1,631,761	1,631,761		
Fund balance, end of year	<u>\$ 1,397,693</u>	<u>\$ 959,642</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX CAPITAL FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	149,787	725,000	(575,213)	20.7%
Investment income	3,195	30,000	(26,805)	10.6%
Total revenues	<u>152,982</u>	<u>755,000</u>	<u>(602,018)</u>	20.3%
Expenditures:				
Capital Outlay	102,021	3,028,589	(2,926,568)	3.4%
Total expenditures	<u>102,021</u>	<u>3,028,589</u>	<u>(2,926,568)</u>	3.4%
Other financing sources (uses):				
Transfers in	150,000	600,000	450,000	25.0%
Transfers out	(14,232)	(56,926)	42,695	25.0%
Total other financing sources	<u>135,769</u>	<u>543,074</u>	<u>492,695</u>	
Net change in fund balance	186,729	(1,730,515)		
Fund balance, beginning of year	4,199,386	4,199,386		
Fund balance, end of year	<u>\$ 4,386,115</u>	<u>\$ 2,468,871</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ROAD IMPACT FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fees	57,011	189,000	(131,989)	30.2%
Investment income	1,755	31,250	(29,495)	5.6%
Total revenues	<u>58,766</u>	<u>220,250</u>	<u>(161,484)</u>	26.7%
Expenditures:				
Capital Outlay	<u>100,967</u>	<u>162,692</u>	<u>(61,725)</u>	62.1%
Total expenditures	<u>100,967</u>	<u>162,692</u>	<u>(61,725)</u>	62.1%
Other financing sources (uses):				
Transfers in	-	-	-	#DIV/0!
Transfers out	<u>(21,302)</u>	<u>(85,209)</u>	<u>63,907</u>	25.0%
Total other financing sources	<u>(21,302)</u>	<u>(85,209)</u>	<u>63,907</u>	
Net change in fund balance	(63,503)	(27,651)		
Fund balance, beginning of year	2,592,944	2,592,944		
Fund balance, end of year	<u>\$ 2,529,441</u>	<u>\$ 2,565,293</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	-	115,000	(115,000)	0.0%
Investment income	5,420	31,250	(25,830)	17.3%
Total revenues	5,420	146,250	(140,830)	3.7%
Expenditures:				
Capital Outlay	1,608,226	5,917,386	(4,309,160)	27.2%
Total expenditures	1,608,226	5,917,386	(4,309,160)	27.2%
		-		
Other financing sources (uses):				
Transfers in	744,688	2,978,750	(2,234,063)	25.0%
Total other financing sources	744,688	2,978,750	(2,234,063)	25.0%
Net change in fund balance	(858,119)	(2,792,386)		
Fund balance, beginning of year	9,954,238	9,954,238		
Fund balance, end of year	<u>\$ 9,096,119</u>	<u>\$ 7,161,852</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

WATER AND WASTEWATER FUND

MONTH ENDED DECEMBER 31, 2012

	Budget			
	Actual	Amended Budget	\$ Variance over/(under)	% Budget
Operating revenues:				
Charges for services	4,369,102	16,751,000	(12,381,898)	26.1%
Other	11,492	5,000	6,492	229.8%
Total operating revenues	4,380,594	16,756,000	(12,375,406)	26.1%
 Operating expenses:				
Utilities Administration	137,346	772,980	(635,635)	17.8%
Water treatment facility	696,924	5,450,674	(4,753,750)	12.8%
Water meter services	94,393	386,686	(292,293)	24.4%
Water distribution	217,552	1,863,199	(1,645,647)	11.7%
Utility system maintenance	119,610	562,053	(442,443)	21.3%
Wastewater treatment facility	401,555	2,111,333	(1,709,778)	19.0%
Wastewater collection services	267,451	1,376,682	(1,109,231)	19.4%
Utility customer service	216,729	788,856	(572,127)	27.5%
Laboratory	22,938	130,403	(107,465)	17.6%
Depreciation	1,000,000	4,000,000	(3,000,000)	25.0%
Total operating expenses	3,174,498	17,442,866	(14,268,368)	
 Income before contributions and transfers	1,206,095	(686,866)	1,892,961	
 Nonoperating revenues				
Investment income	16,520	281,250	(264,730)	5.9%
Transfers out	(420,000)	(1,680,000)	1,260,000	25.0%
Total nonoperating revenues (expenses)	(403,480)	(1,398,750)	995,270	28.8%
 Capital contributions:				
Capacity charges	-	-		
Meters	-	-		
Transfers out	-	-		
 Change in net assets	802,615	(2,085,616)		
 Net assets, beginning of year	147,254,308	147,254,308		
 Net assets, end of year	148,056,923	145,168,692		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

SOLID WASTE FUND

MONTH ENDED DECEMBER 31, 2012

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Operating revenues:				
Special assessments	\$ 2,800,307	\$ 3,539,569	(739,262)	79.1%
Intergovernmental	-	100,000	(100,000)	0.0%
Franchise fees	-	200,000	(200,000)	0.0%
Other	23,661	70,000	(46,339)	33.8%
Total operating revenues	<u>2,823,968</u>	<u>3,909,569</u>	<u>(1,085,601)</u>	72.2%
Operating expenses:				
Solid waste	566,534	3,475,158	(2,908,624)	16.3%
Depreciation	875	3,500	(2,625)	25.0%
Total operating expenses	<u>567,409</u>	<u>3,478,658</u>	<u>(2,911,249)</u>	16.3%
Income before contributions and transfers	<u>2,256,559</u>	<u>430,911</u>	<u>1,825,648</u>	523.7%
Nonoperating revenues				
Investment income	5,436	81,250	(75,814)	6.7%
Gain/(loss) on sale of assets	-	-	-	0.0%
Transfers out	<u>(97,425)</u>	<u>(389,700)</u>	292,275	100.0%
Total nonoperating revenues (expenses)	<u>(91,989)</u>	<u>(308,450)</u>	<u>216,461</u>	29.8%
Change in net assets	2,164,570	122,461	2,042,109	
Net assets, beginning of year	<u>6,431,540</u>	<u>6,431,540</u>		
Net assets, end of year	<u>\$ 8,596,110</u>	<u>\$ 6,554,001</u>		