VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Ad valorem taxes	$ 10,567,540	$ 13,502,208	$ (2,934,668)	78.3%
Franchise fees and taxes	556,317	3,000,000	(2,443,683)	18.5%
Utility and other taxes	1,341,342	7,000,000	(5,658,658)	19.2%
Licenses and permits	192,991	315,000	(122,009)	61.3%
Intergovernmental revenue	557,770	4,735,405	(4,177,636)	11.8%
Charges for services	267,294	1,498,500	(1,231,206)	17.8%
Fines and forfeitures	88,328	460,000	(371,672)	19.2%
Investment income	19,602	180,000	(160,398)	10.9%
Contributions	1,000,000	1,400,000	(400,000)	71.4%
Miscellaneous	26,895	688,340	(661,445)	3.9%
Total revenues	14,618,078	32,779,453	(18,161,375)	44.6%
Expenditures:				
General government	2,712,210	12,241,820	(9,529,610)	22.2%
Economic Environment	418,459	1,475,052	(1,056,593)	28.4%
Public safety	2,946,145	9,433,897	(6,487,752)	31.2%
Physical environment	2,159,895	8,839,026	(6,679,131)	24.4%
Culture and recreation	763,087	3,606,508	(2,843,421)	21.2%
Capital outlay	110,544	910,644	(800,100)	
Total expenditures	9,110,339	36,506,947	(27,396,608)	25.0%
Other financing sources (uses):				
Transfers in	4,153,777	4,153,777	-	100.0%
Transfer out	(4,298,767)	(13,498,767)	9,200,000	31.8%
Total other financing sources	(144,990)	(9,344,990)	9,200,000	
Net change in fund balance	5,362,749	(13,072,484)		
Fund balance, beginning of year	27,911,999	27,911,999		
Fund balance reallocation - P&Z	2,913,509	2,913,509		
Fund balance, beginning, as restated	30,825,508	30,825,508		
Fund balance, end of year	$ 36,188,257	$ 17,753,024		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUILDING FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Licenses and permits	780,952	2,510,000	(1,729,048)	31.1%
Intergovernmental revenue	15,036	100,000	(84,964)	15.0%
Fines and forfeitures	4,218	-	4,218	100.0%
Investment income	6,986	50,000	(43,014)	14.0%
Miscellaneous	27,682	100,000	(72,318)	27.7%
Total revenues	834,873	2,760,000	(1,925,127)	30.2%
Expenditures:				
Building	485,558	2,135,774	(1,650,216)	22.7%
Capital Outlay	19,097	171,097	(152,000)	11.2%
Total expenditures	504,655	2,306,871	(1,802,216)	21.9%
Other financing sources (uses):				
Transfers out	(681,900)	(681,900)	-	100.0%
Total other financing sources	(681,900)	(681,900)	-	
Net change in fund balance	(351,682)	(228,771)		
Fund balance, beginning of year	9,203,702	9,203,702		
Fund balance reallocation - P&Z	(4,098,509)	(4,098,509)		
Fund balance, beginning, as restated	5,105,193	5,105,193		
Fund balance, end of quarter	$ 4,753,511	$ 4,876,422		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ACME FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Special assessments	3,576,551	4,893,640	(1,317,089)	73.1%
Licenses and permits	2,975	-	2,975	
Charges for services	289,138	357,500	(68,362)	80.9%
Investment income	481	25,000	(24,519)	1.9%
Miscellaneous	14,708	20,000	(5,292)	73.5%
Total revenues	3,883,853	5,296,140	(1,412,287)	73.3%
Expenditures:				
Surface water management	468,875	2,102,010	(1,633,135)	22.3%
Preserve maintenance	48,389	348,267	(299,878)	13.9%
Environmental services	103,335	364,867	(261,532)	28.3%
Neighborhood services	155,473	716,883	(561,410)	21.7%
Other	14,708	55,480	(40,772)	26.5%
Capital outlay	8,491	157,527	(149,036)	5.4%
Total expenditures	799,271	3,745,034	(2,945,763)	21.3%
Other financing sources (uses):				
Transfers out	(1,313,500)	(1,313,500)	-	100.0%
Total other financing sources	(1,313,500)	(1,313,500)	-	
Net change in fund balance	1,771,082	237,606		
Fund balance, beginning of year	3,212,315	3,212,315		
Fund balance, end of quarter	$ 4,983,397	$ 3,449,921		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

RECREATION IMPACT FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Impact fees	310,075	550,000	(239,925)	56.4%
Intergovernmental revenue	-	600,000	(600,000)	0.0%
Investment income	1,005	13,000	(11,995)	7.7%
Miscellaneous	200	-	200	
Total revenues	311,280	1,163,000	(851,720)	26.8%
Expenditures:				
Capital Outlay	13,183	1,037,841	(1,024,658)	1.3%
Total expenditures	13,183	1,037,841	(1,024,658)	1.3%
Other financing sources (uses):				
Transfers out	(1,016,412)	(1,016,412)	-	100.0%
Total other financing sources	(1,016,412)	(1,016,412)	-	
Net change in fund balance	(718,316)	(891,253)		
Fund balance, beginning of year	1,444,565	1,444,565		
Fund balance, end of quarter	$ 726,249	$ 553,312		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX MAINTENANCE FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Intergovernmental revenue	162,637	1,000,000	(837,363)	16.3%
Investment income	662	10,000	(9,338)	6.6%
Miscellaneous	5,064	-	5,064	
Total revenues	168,363	1,010,000	(841,637)	16.7%
Expenditures:				
Transportation	384,353	1,698,030	(1,313,677)	22.6%
Capital Outlay	16,982	651,500	(634,518)	2.6%
Total expenditures	401,335	2,349,530	(1,948,195)	17.1%
Other financing sources (uses):				
Transfers out	(428,200)	(428,200)	-	100.0%
Total other financing sources	(428,200)	(428,200)	-	
Net change in fund balance	(661,171)	(1,767,730)		
Fund balance, beginning of year	1,220,710	1,220,710		
Fund balance reallocation - P&Z	1,185,000	1,185,000		
Fund balance, beginning, as restated	2,405,710	2,405,710		
Fund balance, end of quarter	$ 1,744,539	$ 637,980		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX CAPITAL FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Intergovernmental revenue	163,329	1,505,000	(1,341,671)	10.9%
Contributions			-	
Investment income	2,172	40,000	(37,828)	5.4%
Miscellaneous	7,390	-	7,390	
Total revenues	172,891	1,545,000	(1,372,109)	11.2%
Expenditures:				
Capital Outlay	123,481	3,871,346	(3,747,865)	3.2%
Total expenditures	123,481	3,871,346	(3,747,865)	3.2%
Other financing sources (uses):				
Transfers out	(56,689)	(56,689)	-	100.0%
Total other financing sources	(56,689)	(56,689)	-	
Net change in fund balance	(7,279)	(2,383,035)		
Fund balance, beginning of year	2,883,437	2,883,437		
Fund balance, end of quarter	$ 2,876,158	$ 500,402		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ROAD IMPACT FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Impact Fees	115,471	350,000	(234,529)	33.0%
Investment income	1,856	5,000	(3,144)	37.1%
Total revenues	117,327	355,000	(237,673)	33.0%
Expenditures:				
Capital Outlay	4,010	1,197,003	(1,192,993)	0.3%
Total expenditures	4,010	1,197,003	(1,192,993)	0.3%
Other financing sources (uses):				
Transfers out	(84,852)	(84,852)	-	100.0%
Total other financing sources	(84,852)	(84,852)	-	
Net change in fund balance	28,465	(926,855)		
Fund balance, beginning of year	2,351,626	2,351,626		
Fund balance, end of quarter	$ 2,380,091	$ 1,424,771		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUND

QUARTER ENDED DECEMBER 31, 2013

		Budget		
Revenues:	Actual	Amended Budget	$ Variance over/(under)	% Budget
Intergovernmental revenue	-	277,361	(277,361)	0.0%
Investment income	5,607	30,000	(24,393)	18.7%
Total revenues	5,607	307,361	(301,754)	1.8%
Expenditures:				
Capital Outlay	5,687,029	22,164,961	(16,477,932)	25.7%
Total expenditures	5,687,029	22,164,961	(16,477,932)	25.7%
		-		
Other financing sources (uses):				
Transfers in	13,948,000	14,985,935	(1,037,935)	93.1%
Total other financing sources	13,948,000	14,985,935	(1,037,935)	93.1%
Net change in fund balance	8,266,578	(6,871,665)		
Fund balance, beginning of year	6,872,144	6,872,144		
Fund balance, end of quarter	$ 15,138,722	$ 479		