

Fiscal Year
2014/2015
**ANNUAL
BUDGET**



Budget In Brief



THE VILLAGE OF
WELLINGTON



FLORIDA

ELECTED OFFICIALS



BOB MARGOLIS
MAYOR



JOHN GREENE
VICE MAYOR



ANNE GERWIG
COUNCILWOMAN



MATT WILLHITE
COUNCILMAN



HOWARD K. COATES, JR.
COUNCILMAN



Vision

A Great Hometown

Great Neighborhoods

Great Schools

Great Parks

Mission

*To provide high quality services
that create economic, environ-
mental and social sustainability
for residents*

Fundamentals

Neighborhood Renaissance

Respecting the Environment

Protecting our Investment

Economic Development

SENIOR LEADERSHIP TEAM

Paul Schofield

Laurie S. Cohen

Jim Barnes

Tanya Quickel

William Riebe

Awilda Rodriguez

Tim Stillings

Village Manager

Village Attorney

Director of Operations

Director of Administrative & Financial Services

Village Engineer

Village Clerk

Planning, Zoning & Building Director

FY 2015 BUDGET COMPARED TO PRIOR YEAR

	FY 2014 Budget	FY 2015 Budget	Increase (Decrease)	%
OPERATING BUDGET				
General Fund	\$ 35,553,310	\$ 36,127,118	\$ 573,808	1.6%
ACME	3,826,423	3,936,491	110,068	2.9%
Other Special Revenue Funds	4,615,804	4,167,974	(447,830)	-9.7%
Debt Service	1,208,720	1,207,539	(1,181)	-0.1%
Total Governmental Operating Budget	\$ 45,204,257	\$ 45,439,122	\$ 234,865	0.5%
Water & Wastewater	\$ 10,153,140	\$ 11,123,588	\$ 970,448	9.6%
Solid Waste	3,454,905	3,485,190	30,285	0.9%
Debt Service	1,526,000	26,000	(1,500,000)	-98.3%
Total Enterprise Operating Budget	\$ 15,134,045	\$ 14,634,778	\$ (499,267)	-3.3%
CAPITAL PROJECTS				
Governmental CIP	3,328,668	3,789,000	460,332	13.8%
Utility CIP	4,181,000	3,915,000	(266,000)	-6.4%
Total Capital Projects Budget	\$ 7,509,668	\$ 7,704,000	\$ 194,332	2.6%
Total Budget Excluding Transfers	\$ 67,847,970	\$ 67,777,900	\$ (70,070)	-0.1%
Transfers	6,610,498	9,171,867	2,561,369	38.7%
TOTAL BUDGET	\$ 74,458,468	\$ 76,949,767	\$ 2,491,299	3.3%

WELLINGTON AT A GLANCE

Date of Incorporation	December 31, 1995
Date Operational as Municipality	March 28, 1996
Form of Government	Council/Manager
Area	45.25 Square Miles
Tentative Fiscal Year 2015 Budget	\$76.95 Million
Taxable Property Valuation	\$6.31 Billion

Population

2006	55,564
2013	58,108
2014	58,689
2020 (projected)	62,300

Source: BEBR & Census Bureau

Resident Statistics

Median Age	40.6
Average Household Size	3.01
Median Income	\$77,985

Bond Ratings

Moody's	Aa3
Fitch	AA+

Service Statistics

Miles of Canals	88
Operating Pump Stations	8
Solid Waste Curbside Accounts	20,661
Solid Waste Containerized Accounts	2,357
Community & Neighborhood Parks	29
Street Lane Miles - Paved	378
Miles of Sidewalks	183
Miles of Bridle Paths	106
Active Water Accounts	20,053
Active Sewer Accounts	18,639

Police Protection

Sworn Police Officers	64
Civilian Employees	5
Crossing Guards (PT Civilian)	69
Total	138

DEPARTMENT BUDGETS FY 2015

Expenditure Area	Personal Services	Operating Expenditures	Total	Requested Positions	
				FT Perm	Part Time Hrs
General Administration	\$ 4,940,122	\$ 869,330	\$ 5,809,452	53	1,560
Legal	465,745	437,750	903,495	3	-
Risk Management	208,784	1,013,524	1,222,308	1	-
Information Technology	1,166,330	1,283,000	2,449,330	11	-
Public Works and Acme	6,741,392	5,537,971	12,279,363	94	18,720
Community Services & CDBG	627,406	484,847	1,112,253	7	-
Construction & Engineering	395,891	87,780	483,671	5	-
Professional Centre	179,562	156,110	335,672	3	1,560
Parks, Recreation & Culture	2,320,605	1,391,815	3,712,420	19	55,710
Building	1,873,604	259,500	2,133,104	21	-
Planning, Zoning & Code	2,314,561	337,288	2,651,849	27	-
Public Safety	-	8,294,099	8,294,099		
Water and Wastewater	4,355,829	4,688,594	9,044,423	51	-
Solid Waste	157,971	3,291,692	3,449,663	2	
Non-Departmental (Shared)	979,530	509,995	1,489,525		
SUB TOTAL OPERATING	\$ 26,727,332	\$ 28,643,295	\$ 55,370,627	297	77,550
Fixed Assets			3,286,733		
Debt Service			1,233,540		
Capital Projects & Programs			7,887,000		
TOTAL BUDGET EXCLUDING TRANSFERS			\$67,777,900		

Wellington adopts its annual budget in September after two public hearings are held for resident participation. The FY 2015 budget was developed from strategic planning that supports the mission, vision, village fundamentals and council initiatives. Residents are provide input through the Budget Challenge survey, where participants chose funding priorities and feedback on specific projects and programs. Funded initiatives in the 2015 budget include:

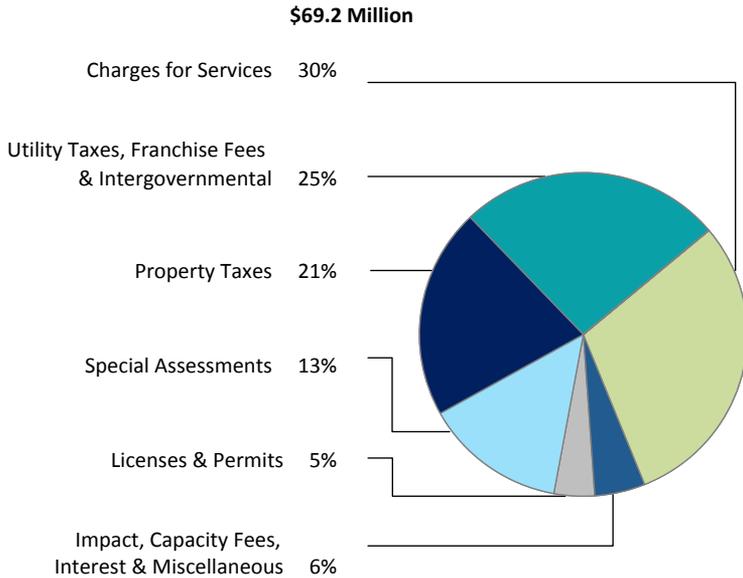
- Road & pathway overlay schedule including Southshore Blvd., Greenbriar Blvd., Aero Club Drive and neighborhood roads
- Added Athletics and Aquatics park programming
- Improved Equestrian Trail maintenance
- Equestrian, Golf Course and SR7 Corridor Planning
- Reading and mathematics grants to local schools
- Senior Transportation Program and Senior Club Contribution
- Enhanced public communications and transparency programs
- Major capital projects:
 - ◆ ACME Renewal & Replacement Flood Control Program
 - ◆ Neighborhood Parks & Trails Improvements
 - ◆ Pierson Road Sidewalk Extension

CAPITAL IMPROVEMENT BUDGET FY 2015

FY 2015 CIP PROJECT LIST	FY 2015 New CIP Budget Additions
Total Governmental Projects	\$3,789,000
2014 Acme Renewal & Replacement Program	\$780,000
CDBG Funded Projects	\$170,000
General Facility Maintenance	\$207,000
Neighborhood Parks & Trails Program	\$400,000
Road & Pathway Circulation Expansion	\$200,000
Parks Capital Maintenance	\$470,000
Pedestrian Paths & Roadway Overlay	\$685,000
Pierson Sidewalk Extension - 120th	\$143,000
Safe Neighborhoods	\$125,000
Shellrock Program	\$159,000
Swale Maintenance Program	\$150,000
SWM System Rehabilitation & Maintenance	\$300,000
Total Water & Wastewater Projects	\$3,915,000
Collection System Renewal & Replacement	\$350,000
Water Distribution & Transmission R & R	\$750,000
Reuse Transmission Line	\$995,000
Water System R&R Sinking Fund	\$150,000
WTP Renewal & Replacement	\$1,010,000
Wastewater System R&R Sinking Fund	\$360,000
WWTP Renewal & Replacement	\$300,000
TOTAL FY 2015 BUDGET ADDITIONS FOR ONGOING CAPITAL PROJECTS	\$7,704,000
Total Major Maintenance Programs	\$183,000
Comprehensive Sidewalk Repair Program	\$125,000
Professional Centre Repairs	\$58,000
Replacement Assets	\$2,483,733
New Assets	\$803,000
TOTAL FY 2015 CAPITAL OUTLAY BUDGET ADDITIONS	\$11,173,733

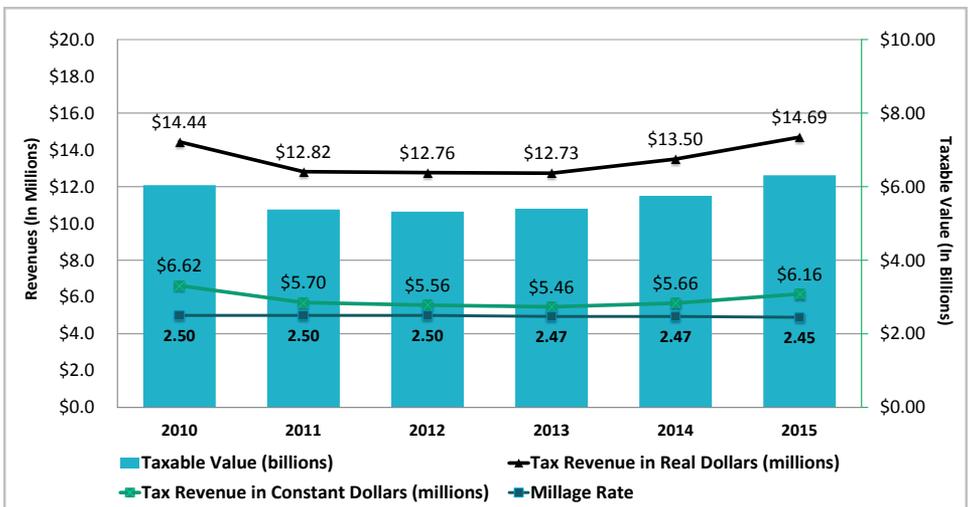


WHERE THE MONEY COMES FROM FY 2015



Note: Excludes Interfund Transfers In & Appropriation of Reserves

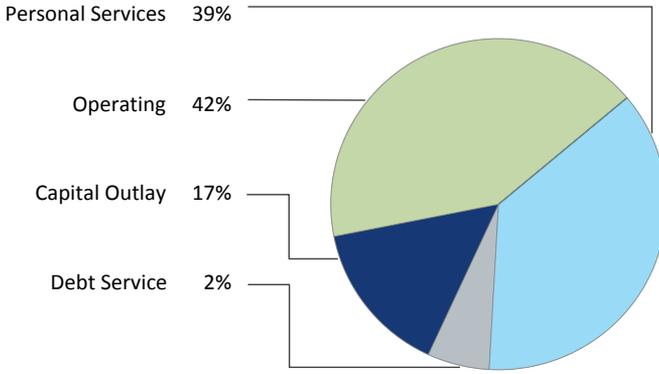
TAX REVENUE & TAXABLE VALUE



	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Taxable Value (billions)	\$6.04	\$5.38	\$5.32	\$5.40	\$5.75	\$6.31
% Change in Taxable Value	-15.7%	-11.2%	-0.4%	0.9%	6.6%	10.0%
Millage Rate	2.50	2.50	2.50	2.47	2.47	2.45
Property Tax Revenue (millions)	\$14.44	\$12.82	\$12.76	\$12.73	\$13.50	\$14.69

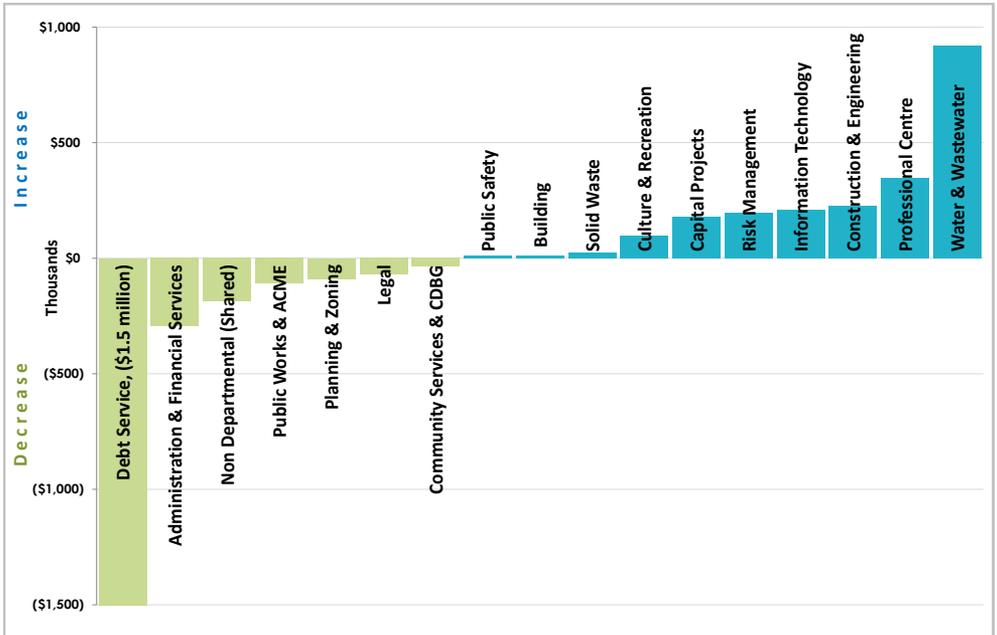
WHERE THE MONEY GOES FY 2015

\$67.8 Million



Note: Excludes Interfund Transfers Out & Reserve Changes

FY 2015 CHANGES (INCLUDES CAPITAL & DEBT SERVICE)



Note: Excludes Transfers

2014 Sample Tax Bill (FY 2014/2015)

Homesteaded Property

Ad Valorem Taxes	Tax Bill at		
	2014/2015 Millage ⁽³⁾	\$203,000 Value ⁽⁴⁾	% of Total Tax Bill
Village of Wellington	2.450	\$497	9.81%
Palm Beach County Operating & Debt (including Library)	5.575	1,132	22.32%
PBC Fire Rescue	3.458	702	13.84%
School Board ⁽¹⁾	7.594	1,731	34.14%
Health Care District	1.080	219	4.32%
SFWMD	0.384	78	1.54%
Council	0.689	140	2.76%
F.I.N.D.	0.035	7	0.14%
Total Ad Valorem	21.265	\$4,507	88.86%
Non Ad Valorem Taxes			
Solid Waste Authority Disposal		\$175	3.45%
Wellington Solid Waste Collection		160	3.15%
Acme Improvement District ⁽²⁾		230	4.54%
Total Non Ad Valorem		565	11.14%
Total Tax Bill		\$5,072	100.00%

⁽¹⁾ Additional homestead exemption of \$25,000 not applied to School Board

⁽²⁾ Properties east of 441 are not assessed by ACME

⁽³⁾ All millages shown are proposed FY 2015 rates

the Consumer Price Index or 3%, whichever is lower. For FY 2015, the allowable value increase is 1.5%



For additional information please contact Wellington's Financial Services Department at 561-791-4000 or visit our website at www.wellingtonfl.gov

Compare the FY 2015 Budget to previous years using the Wellington OpenGov Transparency Portal on the Financial Services webpage by clicking on the icon:

