

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		% Budget
		Amended Budget	\$ Variance over/(under)	
Revenues:				
Ad valorem taxes	\$ 11,812,154	\$ 14,686,913	\$ (2,874,759)	80.4%
Franchise fees and taxes	812,500	3,250,000	(2,437,500)	25.0%
Utility and other taxes	1,635,000	6,540,000	(4,905,000)	25.0%
Licenses and permits	530,291	1,355,000	(824,709)	39.1%
Intergovernmental revenue	1,309,164	5,368,877	(4,059,713)	24.4%
Charges for services	279,686	1,619,245	(1,339,559)	17.3%
Leases	36,641	100,000	(63,359)	36.6%
Fines and forfeitures	182,158	374,000	(191,842)	48.7%
Investment income	10,862	100,000	(89,138)	10.9%
Contributions	-	-	-	
Miscellaneous	58,250	88,000	(29,750)	66.2%
Total revenues	<u>16,666,706</u>	<u>33,482,035</u>	<u>(16,815,329)</u>	49.8%
Expenditures:				
General government	2,799,859	13,322,651	(10,522,792)	21.0%
Economic Environment	451,053	1,160,537	(709,484)	38.9%
Public safety	2,307,901	9,482,427	(7,174,526)	24.3%
Physical environment	1,698,359	7,557,927	(5,859,568)	22.5%
Culture and recreation	787,453	3,718,696	(2,931,243)	21.2%
Capital outlay	124,989	1,099,413	(974,424)	11.4%
Total expenditures	<u>8,169,614</u>	<u>36,341,651</u>	<u>(28,172,037)</u>	22.5%
Other financing sources (uses):				
Transfers in	969,332	3,877,328	(2,907,996)	25.0%
Refunding bond issued	5,445,000	-	5,445,000	
Debt Issuance costs	(15,000)	-	(15,000)	
Interest	(25,578)	-	(25,578)	
Payment to refunded bond	(5,430,000)	-	(5,430,000)	
Transfer out	(626,929)	(2,507,716)	1,880,787	25.0%
Total other financing sources	<u>316,825</u>	<u>1,369,612</u>	<u>(1,052,787)</u>	
Net change in fund balance	8,813,917	(1,490,004)		
Fund balance, beginning of year	<u>24,706,231</u>	<u>24,706,231</u>		
Fund balance, month end	<u>\$ 33,520,148</u>	<u>\$ 23,216,227</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUILDING FUND
MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Licenses and permits	664,170	2,510,000	(1,845,830)	26.5%
Intergovernmental revenue	20,190	100,000	(79,810)	20.2%
Investment income	3,126	40,000	(36,874)	7.8%
Miscellaneous	15,120	80,000	(64,880)	18.9%
Total revenues	<u>702,606</u>	<u>2,730,000</u>	<u>(2,027,394)</u>	25.7%
Expenditures:				
Building	508,388	2,158,941	(1,650,553)	23.5%
Capital Outlay	119,135	223,135	(104,000)	53.4%
Total expenditures	<u>627,523</u>	<u>2,382,076</u>	<u>(1,754,553)</u>	26.3%
Other financing sources (uses):				
Transfers out	<u>(234,900)</u>	<u>(939,600)</u>	<u>704,700</u>	25.0%
Total other financing sources	<u>(234,900)</u>	<u>(939,600)</u>	<u>704,700</u>	
Net change in fund balance	(159,817)	(591,676)		
Fund balance, beginning of year	<u>5,179,767</u>	<u>5,179,767</u>		
Fund balance, month end	<u>\$ 5,019,950</u>	<u>\$ 4,588,091</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACME FUND
MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Special assessments	4,310,675	5,643,200	(1,332,525)	76.4%
Charges for services	322,398	317,500	4,898	101.5%
Investment income	(212)	25,000	(25,212)	-0.8%
Miscellaneous	43,938	25,000	18,938	175.8%
Total revenues	<u>4,676,799</u>	<u>6,010,700</u>	<u>(1,333,901)</u>	77.8%
Expenditures:				
Surface water management	458,229	2,047,226	(1,588,997)	22.4%
Equestrian trails	40,581	211,258	(170,677)	19.2%
Preserve maintenance	82,467	387,075	(304,608)	21.3%
Environmental services	125,507	379,160	(253,653)	33.1%
Neighborhood parks	110,044	631,532	(521,488)	17.4%
Other	27,903	53,861	(25,958)	51.8%
Capital outlay	6,545	241,500	(234,955)	2.7%
Total expenditures	<u>851,276</u>	<u>3,951,612</u>	<u>(3,100,336)</u>	21.5%
Other financing sources (uses):				
Transfers out	(596,425)	(2,385,700)	1,789,275	25.0%
Net (loss)/gain on sale of assets	<u>4,375</u>	<u>-</u>	<u>4,375</u>	
Total other financing sources	<u>(592,050)</u>	<u>(2,385,700)</u>	<u>1,793,650</u>	
Net change in fund balance	3,233,473	(326,612)		
Fund balance, beginning of year	<u>3,635,101</u>	<u>3,635,101</u>		
Fund balance, month end	<u>\$ 6,868,574</u>	<u>\$ 3,308,489</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

RECREATION IMPACT FUND

MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact fees	62,800	550,000	(487,200)	11.4%
Intergovernmental revenue	-	60,000	(60,000)	0.0%
Investment income	299	-	299	
Miscellaneous	-	-	-	
Total revenues	<u>63,099</u>	<u>610,000</u>	<u>(546,901)</u>	10.3%
Expenditures:				
Capital Outlay	-	574,000	(574,000)	0.0%
Total expenditures	<u>-</u>	<u>574,000</u>	<u>(574,000)</u>	0.0%
Other financing sources (uses):				
Transfers in	116,355	465,420	349,065	25.0%
Transfers out	<u>(253,855)</u>	<u>(1,015,420)</u>	<u>761,565</u>	25.0%
Total other financing sources	<u>(137,500)</u>	<u>(550,000)</u>	<u>1,110,630</u>	
Net change in fund balance	(74,401)	(514,000)		
Fund balance, beginning of year	<u>514,875</u>	<u>514,875</u>		
Fund balance, month end	<u>\$ 440,474</u>	<u>\$ 875</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX MAINTENANCE FUND

MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	237,500	950,000	(712,500)	25.0%
Investment income	475	-	475	
Miscellaneous	3,174	-	3,174	
Total revenues	<u>241,149</u>	<u>950,000</u>	<u>(708,851)</u>	25.4%
Expenditures:				
Transportation	379,422	1,736,608	(1,357,186)	21.8%
Capital Outlay	28,229	275,982	(247,753)	10.2%
Total expenditures	<u>407,651</u>	<u>2,012,590</u>	<u>(1,604,939)</u>	20.3%
Other financing sources (uses):				
Transfers in	241,403	965,613	(724,210)	25.0%
Total other financing sources	<u>241,403</u>	<u>965,613</u>	<u>(724,210)</u>	25.0%
Net change in fund balance	74,901	(96,977)		
Fund balance, beginning of year	<u>928,553</u>	<u>928,553</u>		
Fund balance, month end	<u>\$ 1,003,454</u>	<u>\$ 831,576</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX CAPITAL FUND

MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	200,790	1,550,000	(1,349,210)	13.0%
Investment income	1,977	5,000	(3,023)	39.5%
Miscellaneous	-	-	-	
Total revenues	<u>202,767</u>	<u>1,555,000</u>	<u>(1,352,233)</u>	13.0%
Expenditures:				
Capital Outlay	<u>388,795</u>	<u>3,729,385</u>	<u>(3,340,590)</u>	10.4%
Total expenditures	<u>388,795</u>	<u>3,729,385</u>	<u>(3,340,590)</u>	10.4%
Other financing sources (uses):				
Transfers in	59,659	238,634	178,975	25.0%
Transfers out	<u>(14,159)</u>	<u>(56,634)</u>	<u>42,475</u>	25.0%
Total other financing sources	<u>45,500</u>	<u>182,000</u>	<u>221,450</u>	
Net change in fund balance	(140,528)	(1,992,385)		
Fund balance, beginning of year	<u>2,657,610</u>	<u>2,657,610</u>		
Fund balance, month end	<u>\$ 2,517,082</u>	<u>\$ 665,225</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ROAD IMPACT FUND

MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fees	40,600	350,000	(309,400)	11.6%
Investment income	1,638	10,000	(8,362)	16.4%
Total revenues	<u>42,238</u>	<u>360,000</u>	<u>(317,762)</u>	11.7%
Expenditures:				
Capital Outlay	-	1,388,638	(1,388,638)	0.0%
Other	-	-	-	
Total expenditures	<u>-</u>	<u>1,388,638</u>	<u>(1,388,638)</u>	0.0%
Other financing sources (uses):				
Transfers out	<u>(21,192)</u>	<u>(84,769)</u>	<u>63,577</u>	25.0%
Total other financing sources	<u>(21,192)</u>	<u>(84,769)</u>	<u>63,577</u>	
Net change in fund balance	21,046	(1,113,407)		
Fund balance, beginning of year	<u>2,553,511</u>	<u>2,553,511</u>		
Fund balance, month end	<u>\$ 2,574,557</u>	<u>\$ 1,440,104</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUND

MONTH ENDED DECEMBER 31, 2014

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	-	173,668	(173,668)	0.0%
Investment income	9,814	20,000	(10,186)	49.1%
Total revenues	9,814	193,668	(183,854)	5.1%
Expenditures:				
Capital Outlay	1,598,071	18,294,480	(16,696,409)	8.7%
Total expenditures	1,598,071	18,294,480	(16,696,409)	8.7%
		-		
Other financing sources (uses):				
Transfers in	604,333	2,417,332	(1,812,999)	25.0%
Total other financing sources	604,333	2,417,332	(1,812,999)	25.0%
Net change in fund balance	(983,924)	(15,683,480)		
Fund balance, beginning of year	16,025,765	16,025,765		
Fund balance, month end	\$ 15,041,841	\$ 342,285		