

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

MONTH ENDED JUNE 30, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Ad valorem taxes	\$ 14,518,409	\$ 14,686,913	\$ (168,504)	98.9%
Franchise fees and taxes	2,388,389	3,250,000	(861,611)	73.5%
Utility and other taxes	4,969,659	6,540,000	(1,570,341)	76.0%
Licenses and permits	1,909,219	1,355,000	554,219	140.9%
Intergovernmental revenue	4,327,379	5,368,877	(1,041,498)	80.6%
Charges for services	1,289,496	1,619,245	(329,749)	79.6%
Leases	84,563	100,000	(15,437)	84.6%
Fines and forfeitures	499,676	374,000	125,676	133.6%
Investment income	127,537	100,000	27,537	127.5%
Contributions	116,030	-	116,030	
Miscellaneous	235,689	88,000	147,689	267.8%
Total revenues	<u>30,466,046</u>	<u>33,482,035</u>	<u>(3,015,989)</u>	91.0%
Expenditures:				
General government	8,154,211	13,322,651	(5,168,440)	61.2%
Economic Environment	905,428	1,160,537	(255,109)	78.0%
Public safety	6,952,192	9,482,427	(2,530,235)	73.3%
Physical environment	5,214,510	7,557,927	(2,343,417)	69.0%
Culture and recreation	2,499,221	3,718,696	(1,219,475)	67.2%
Capital outlay	592,552	1,099,413	(506,861)	53.9%
Total expenditures	<u>24,318,114</u>	<u>36,341,651</u>	<u>(12,023,537)</u>	66.9%
Other financing sources (uses):				
Transfers in	2,907,996	3,877,328	(969,332)	75.0%
Refunding bond issued	5,445,000	-	5,445,000	
Debt Issuance costs	(15,000)	-	(15,000)	
Interest	(25,578)	-	(25,578)	
Payment to refunded bond	(5,430,000)	-	(5,430,000)	
Transfer out	(1,880,786)	(2,507,716)	626,930	75.0%
Total other financing sources	<u>1,001,632</u>	<u>1,369,612</u>	<u>(367,980)</u>	
Net change in fund balance	7,149,564	(1,490,004)		
Fund balance, beginning of year	<u>24,706,231</u>	<u>24,706,231</u>		
Fund balance, month end	<u>\$ 31,855,795</u>	<u>\$ 23,216,227</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUILDING FUND
MONTH ENDED JUNE 30, 2015

	Actual	Budget		% Budget
		Amended Budget	\$ Variance over/(under)	
Revenues:				
Licenses and permits	1,997,289	2,510,000	(512,711)	79.6%
Intergovernmental revenue	-	100,000	(100,000)	0.0%
Investment income	17,224	40,000	(22,776)	43.1%
Fines & forfeitures	30	-	30	100.0%
Miscellaneous	49,020	80,000	(30,980)	61.3%
Total revenues	<u>2,063,563</u>	<u>2,730,000</u>	<u>(666,437)</u>	75.6%
Expenditures:				
Building	1,513,690	2,158,941	(645,251)	70.1%
Capital Outlay	<u>119,135</u>	<u>223,135</u>	<u>(104,000)</u>	53.4%
Total expenditures	<u>1,632,825</u>	<u>2,382,076</u>	<u>(749,251)</u>	68.5%
Other financing sources (uses):				
Transfers out	<u>(704,700)</u>	<u>(939,600)</u>	<u>234,900</u>	75.0%
Total other financing sources	<u>(704,700)</u>	<u>(939,600)</u>	<u>234,900</u>	
Net change in fund balance	(273,962)	(591,676)		
Fund balance, beginning of year	<u>5,179,767</u>	<u>5,179,767</u>		
Fund balance, month end	<u>\$ 4,905,805</u>	<u>\$ 4,588,091</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ACME FUND

MONTH ENDED JUNE 30, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Special assessments	5,550,918	5,643,200	(92,282)	98.4%
Charges for services	332,584	317,500	15,084	104.8%
Investment income	18,204	25,000	(6,796)	72.8%
Miscellaneous	80,996	25,000	55,996	324.0%
Total revenues	<u>5,982,702</u>	<u>6,010,700</u>	<u>(27,998)</u>	99.5%
Expenditures:				
Surface water management	1,341,746	2,047,226	(705,480)	65.5%
Equestrian trails	132,327	211,258	(78,931)	62.6%
Preserve maintenance	229,414	387,075	(157,661)	59.3%
Environmental services	271,219	379,160	(107,941)	71.5%
Neighborhood parks	361,968	631,532	(269,564)	57.3%
Other	36,066	53,861	(17,795)	67.0%
Capital outlay	158,458	241,500	(83,042)	65.6%
Total expenditures	<u>2,531,198</u>	<u>3,951,612</u>	<u>(1,420,414)</u>	64.1%
Other financing sources (uses):				
Transfers out	(1,789,275)	(2,385,700)	596,425	75.0%
Net (loss)/gain on sale of assets	<u>4,375</u>	<u>-</u>	<u>4,375</u>	
Total other financing sources	<u>(1,784,900)</u>	<u>(2,385,700)</u>	<u>600,800</u>	
Net change in fund balance	1,666,604	(326,612)		
Fund balance, beginning of year	<u>3,635,101</u>	<u>3,635,101</u>		
Fund balance, month end	<u>\$ 5,301,705</u>	<u>\$ 3,308,489</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES RECREATION IMPACT FUND MONTH ENDED JUNE 30, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact fees	160,925	550,000	(389,075)	29.3%
Intergovernmental revenue	60,000	60,000	-	100.0%
Investment income	476	-	476	
Miscellaneous	200	-	200	
Total revenues	<u>221,601</u>	<u>610,000</u>	<u>(388,399)</u>	36.3%
Expenditures:				
Capital Outlay	<u>231,237</u>	<u>574,000</u>	<u>(342,763)</u>	40.3%
Total expenditures	<u>231,237</u>	<u>574,000</u>	<u>(342,763)</u>	40.3%
Other financing sources (uses):				
Transfers in	349,065	465,420	116,355	75.0%
Transfers out	<u>(761,565)</u>	<u>(1,015,420)</u>	<u>253,855</u>	75.0%
Total other financing sources	<u>(412,500)</u>	<u>(550,000)</u>	<u>370,210</u>	
Net change in fund balance	(422,136)	(514,000)		
Fund balance, beginning of year	<u>514,875</u>	<u>514,875</u>		
Fund balance, month end	<u>\$ 92,739</u>	<u>\$ 875</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GAS TAX MAINTENANCE FUND MONTH ENDED JUNE 30, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	791,678	950,000	(158,322)	83.3%
Investment income	5,113	-	5,113	
Miscellaneous	13,052	-	13,052	
Total revenues	<u>809,843</u>	<u>950,000</u>	<u>(140,157)</u>	85.2%
Expenditures:				
Transportation	1,211,268	1,736,608	(525,340)	69.7%
Capital Outlay	193,905	275,982	(82,077)	70.3%
Total expenditures	<u>1,405,173</u>	<u>2,012,590</u>	<u>(607,417)</u>	69.8%
Other financing sources (uses):				
Transfers in	724,210	965,613	(241,403)	75.0%
Total other financing sources	<u>724,210</u>	<u>965,613</u>	<u>(241,403)</u>	75.0%
Net change in fund balance	128,880	(96,977)		
Fund balance, beginning of year	<u>928,553</u>	<u>928,553</u>		
Fund balance, month end	<u>\$ 1,057,433</u>	<u>\$ 831,576</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GAS TAX CAPITAL FUND MONTH ENDED JUNE 30, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	632,877	1,550,000	(917,123)	40.8%
Investment income	11,314	5,000	6,314	226.3%
Miscellaneous	-	-	-	
Total revenues	<u>644,191</u>	<u>1,555,000</u>	<u>(910,809)</u>	41.4%
Expenditures:				
Capital Outlay	<u>872,421</u>	<u>3,729,385</u>	<u>(2,856,964)</u>	23.4%
Total expenditures	<u>872,421</u>	<u>3,729,385</u>	<u>(2,856,964)</u>	23.4%
Other financing sources (uses):				
Transfers in	178,976	238,634	59,658	75.0%
Transfers out	<u>(42,476)</u>	<u>(56,634)</u>	<u>14,158</u>	75.0%
Total other financing sources	<u>136,500</u>	<u>182,000</u>	<u>73,816</u>	
Net change in fund balance	(91,730)	(1,992,385)		
Fund balance, beginning of year	<u>2,657,610</u>	<u>2,657,610</u>		
Fund balance, month end	<u>\$ 2,565,880</u>	<u>\$ 665,225</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ROAD IMPACT FUND

MONTH ENDED JUNE 30, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fees	81,158	350,000	(268,842)	23.2%
Investment income	10,074	10,000	74	100.7%
Total revenues	<u>91,232</u>	<u>360,000</u>	<u>(268,768)</u>	25.3%
Expenditures:				
Capital Outlay	186,258	1,388,638	(1,202,380)	13.4%
Other	-	-	-	
Total expenditures	<u>186,258</u>	<u>1,388,638</u>	<u>(1,202,380)</u>	13.4%
Other financing sources (uses):				
Transfers out	<u>(63,577)</u>	<u>(84,769)</u>	<u>21,192</u>	75.0%
Total other financing sources	<u>(63,577)</u>	<u>(84,769)</u>	<u>21,192</u>	
Net change in fund balance	(158,603)	(1,113,407)		
Fund balance, beginning of year	<u>2,553,511</u>	<u>2,553,511</u>		
Fund balance, month end	<u>\$ 2,394,908</u>	<u>\$ 1,440,104</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND MONTH ENDED JUNE 30, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	3,010	173,668	(170,658)	1.7%
Investment income	58,969	20,000	38,969	294.8%
Total revenues	61,979	193,668	(131,689)	32.0%
Expenditures:				
Capital Outlay	6,319,121	18,294,480	(11,975,359)	34.5%
Total expenditures	6,319,121	18,294,480	(11,975,359)	34.5%
		-		
Other financing sources (uses):				
Transfers in	1,812,999	2,417,332	(604,333)	75.0%
Total other financing sources	1,812,999	2,417,332	(604,333)	75.0%
Net change in fund balance	(4,444,143)	(15,683,480)		
Fund balance, beginning of year	16,025,765	16,025,765		
Fund balance, month end	\$ 11,581,622	\$ 342,285		