

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Ad valorem taxes	\$ 12,621,374	\$ 16,160,495	\$ (3,539,121)	78%
Franchise fees and taxes	901,260	3,400,000	(2,498,740)	27%
Utility and other taxes	1,798,264	6,780,000	(4,981,736)	27%
Licenses and permits	492,913	1,795,000	(1,302,087)	27%
Intergovernmental revenue	1,414,751	5,759,475	(4,344,724)	25%
Charges for services	278,436	2,441,030	(2,162,594)	11%
Fines and forfeitures	132,731	327,000	(194,269)	41%
Investment income	(66,894)	85,000	(151,894)	-79%
Miscellaneous	189,117	202,000	(12,883)	94%
Total revenues	<u>17,761,952</u>	<u>36,950,000</u>	<u>(19,188,048)</u>	48%
Expenditures:				
General government	3,014,351	13,783,564	(10,769,213)	22%
Economic Environment	456,166	1,324,965	(868,799)	34%
Public safety	2,342,043	9,604,335	(7,262,292)	24%
Physical environment	1,470,741	7,707,536	(6,236,795)	19%
Culture and recreation	802,611	4,769,229	(3,966,618)	17%
Capital outlay	119,387	1,230,193	(1,110,806)	10%
Total expenditures	<u>8,205,299</u>	<u>38,419,822</u>	<u>(30,214,523)</u>	21%
Other financing sources (uses):				
Transfers in	3,000,642	12,002,570	(9,001,928)	25%
Refunding bond issued	-	-	-	
Debt Issuance costs	-	-	-	
Interest	-	-	-	
Payment to refunded bond	-	-	-	
Transfer out	<u>(3,586,334)</u>	<u>(14,345,337)</u>	<u>10,759,003</u>	25%
Total other financing sources	<u>(585,692)</u>	<u>(2,342,767)</u>	<u>1,757,075</u>	
Net change in fund balance	8,970,961	(3,812,589)		
Fund balance, beginning of year	<u>28,119,605</u>	<u>28,119,605</u>		
Fund balance, month end	<u>\$ 37,090,566</u>	<u>\$ 24,307,016</u>		

VILLAGE OF WELLINGTON, FLORIDA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUILDING FUND
 MONTH ENDED December 31, 2015

	Actual	Budget		% Budget
		Amended Budget	\$ Variance over/(under)	
Revenues:				
Licenses and permits	795,132	1,810,000	(1,014,868)	44%
Intergovernmental revenue	-	-	-	0%
Investment income	(15,694)	10,000	(25,694)	-157%
Fines & forfeitures	-	-	-	0%
Miscellaneous	70,720	50,000	20,720	141%
Total revenues	<u>850,158</u>	<u>1,870,000</u>	<u>(1,019,842)</u>	45%
Expenditures:				
Building	466,678	1,949,827	(1,483,149)	24%
Capital Outlay	-	200,000	(200,000)	0%
Total expenditures	<u>466,678</u>	<u>2,149,827</u>	<u>(1,683,149)</u>	22%
Other financing sources (uses):				
Transfers in	-	-	-	
Transfers out	(119,625)	(478,500)	358,875	25%
Total other financing sources	<u>(119,625)</u>	<u>(478,500)</u>	<u>358,875</u>	
Net change in fund balance	263,855	(758,327)		
Fund balance, beginning of year	<u>5,049,943</u>	<u>5,049,943</u>		
Fund balance, month end	<u>\$ 5,313,798</u>	<u>\$ 4,291,616</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACME FUND
MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Special assessments	4,005,929	5,665,050	(1,659,121)	70.7%
Charges for services	338,690	337,500	1,190	100.4%
Investment income	(10,551)	10,000	(20,551)	-105.5%
Miscellaneous	26,717	60,000	(33,283)	44.5%
Total revenues	<u>4,360,785</u>	<u>6,072,550</u>	<u>(1,711,765)</u>	71.8%
Expenditures:				
Surface water management	584,157	3,453,476	(2,869,319)	16.9%
Equestrian trails	33,995	318,202	(284,207)	10.7%
Preserve maintenance	75,180	385,680	(310,500)	19.5%
Environmental services	68,242	362,213	(293,971)	18.8%
Neighborhood parks	109,973	775,014	(665,041)	14.2%
Other	45,059	110,047	(64,988)	40.9%
Capital outlay	32,537	249,927	(217,390)	13.0%
Total expenditures	<u>949,143</u>	<u>5,654,559</u>	<u>(4,705,416)</u>	16.8%
Other financing sources (uses):				
Transfers in	-	-	-	0.0%
Transfers out	(478,375)	(1,913,500)	1,435,125	25.0%
Net (loss)/gain on sale of assets	-	-	-	0.0%
Total other financing sources	<u>(478,375)</u>	<u>(1,913,500)</u>	<u>1,435,125</u>	
Net change in fund balance	2,933,267	(1,495,509)		
Fund balance, beginning of year	<u>3,874,688</u>	<u>3,874,688</u>		
Fund balance, month end	<u>\$ 6,807,955</u>	<u>\$ 2,379,179</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

RECREATION IMPACT FUND

MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fee	1,244,225	300,000	944,225	414.7%
Intergovernmental revenue	-	-	-	0.0%
Investment income, Net	(2,356)	-	(2,356)	-100.0%
Miscellaneous	2,000	-	2,000	100.0%
Total revenues	<u>1,243,869</u>	<u>300,000</u>	<u>943,869</u>	414.6%
Expenditures:				
Capital Outlay	-	-	-	0.0%
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Other financing sources (uses):				
Transfers in	163,344	653,375	490,031	25.0%
Transfers out	<u>(238,344)</u>	<u>(953,375)</u>	<u>715,031</u>	25.0%
Total other financing sources	<u>(75,000)</u>	<u>(300,000)</u>	<u>1,205,062</u>	
Net change in fund balance	1,168,869	-		
Fund balance, beginning of year	<u>14,433</u>	<u>14,433</u>		
Fund balance, month end	<u>\$ 1,183,302</u>	<u>\$ 14,433</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX MAINTENANCE FUND

MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	356,514	1,400,000	(1,043,486)	25.5%
Investment income	(2,447)	-	(2,447)	-100.0%
Miscellaneous	<u>2,722</u>	<u>17,500</u>	<u>(14,778)</u>	15.6%
Total revenues	<u>356,789</u>	<u>1,417,500</u>	<u>(1,060,711)</u>	25.2%
Expenditures:				
Roads	419,845	3,136,264	(2,716,419)	13.4%
Other	8,016	44,456	(36,440)	18.0%
Capital Outlay	<u>-</u>	<u>33,500</u>	<u>(33,500)</u>	0.0%
Total expenditures	<u>427,861</u>	<u>3,214,220</u>	<u>(2,786,359)</u>	13.3%
Other financing sources (uses):				
Transfers in	434,567	1,738,268	(1,303,701)	25.0%
Transfers out	-	-	-	0.0%
Contributions	-	-	-	0.0%
Sale of capital asset	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total other financing sources	<u>434,567</u>	<u>1,738,268</u>	<u>(1,303,701)</u>	25.0%
Net change in fund balance	363,495	(58,452)		
Fund balance, beginning of year	<u>927,206</u>	<u>927,206</u>		
Fund balance, month end	<u>\$ 1,290,701</u>	<u>\$ 868,754</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX CAPITAL FUND

MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	121,853	1,181,280	(1,059,427)	10.3%
Investment income	(5,824)	6,000	(11,824)	-97.1%
Miscellaneous	-	-	-	0.0%
Total revenues	<u>116,029</u>	<u>1,187,280</u>	<u>(1,071,251)</u>	9.8%
Expenditures:				
Capital Outlay	<u>582,814</u>	<u>4,692,803</u>	<u>(4,109,989)</u>	12.4%
Total expenditures	<u>582,814</u>	<u>4,692,803</u>	<u>(4,109,989)</u>	12.4%
Other financing sources (uses):				
Transfers in	600,543	2,402,173	1,801,630	25.0%
Transfers out	<u>(13,293)</u>	<u>(53,173)</u>	<u>39,880</u>	25.0%
Total other financing sources	<u>587,250</u>	<u>2,349,000</u>	<u>1,841,510</u>	
Net change in fund balance	120,465	(1,156,523)		
Fund balance, beginning of year	<u>2,112,134</u>	<u>2,112,134</u>		
Fund balance, month end	<u>\$ 2,232,599</u>	<u>\$ 955,611</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ROAD IMPACT FUND

MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fees	328,209	100,000	228,209	328.2%
Investment income	(5,531)	7,500	(13,031)	-73.7%
Total revenues	<u>322,678</u>	<u>107,500</u>	<u>215,178</u>	300.2%
Expenditures:				
Capital Outlay	615,087	2,308,656	(1,693,569)	26.6%
Other	-	-	-	0.0%
Total expenditures	<u>615,087</u>	<u>2,308,656</u>	<u>(1,693,569)</u>	26.6%
Other financing sources (uses):				
Transfers in	158,023	632,090	(474,067)	25.0%
Transfers out	(19,898)	(79,590)	59,692	25.0%
Total other financing sources	<u>138,125</u>	<u>552,500</u>	<u>(414,375)</u>	
Net change in fund balance	(154,284)	(1,648,656)		
Fund balance, beginning of year	<u>2,018,241</u>	<u>2,018,241</u>		
Fund balance, month end	<u>\$ 1,863,957</u>	<u>\$ 369,585</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUND

MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	-	285,396	(285,396)	0.0%
Investment income	<u>(21,327)</u>	<u>25,000</u>	<u>(46,327)</u>	-85.3%
Total revenues	<u>(21,327)</u>	<u>310,396</u>	<u>(331,723)</u>	-6.9%
Expenditures:				
Capital Outlay	<u>1,753,230</u>	<u>11,587,794</u>	<u>(9,834,564)</u>	15.1%
Total expenditures	<u>1,753,230</u>	<u>11,587,794</u>	<u>(9,834,564)</u>	15.1%
		-		
Other financing sources (uses):				
Transfers in	400,000	1,600,000	(1,200,000)	25.0%
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total other financing sources	<u>400,000</u>	<u>1,600,000</u>	<u>(1,200,000)</u>	25.0%
Net change in fund balance	(1,374,557)	(9,677,398)		
Fund balance, beginning of year	<u>9,828,826</u>	<u>9,828,826</u>		
Fund balance, month end	<u>\$ 8,454,269</u>	<u>\$ 151,428</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION
LAKE WELLINGTON PROFESSIONAL CENTRE
MONTH ENDED December 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Operating revenues:				
Leases	195,877	682,000	(486,123)	28.7%
Miscellaneous	1,231	2,000	(769)	61.6%
Total revenues	<u>197,108</u>	<u>684,000</u>	<u>(486,892)</u>	28.8%
Operating expenses:				
Operating	136,579	485,266	(348,687)	28.1%
Other Uses	-	175,334	(175,334)	0.0%
Capital Outlay	-	-	-	0.0%
Total expenses	<u>136,579</u>	<u>660,600</u>	<u>(524,021)</u>	20.7%
Nonoperating revenues (expenses)				
Transfers out	(17,100)	(68,400)	51,300	25.0%
Total nonoperating revenues (expenses)	<u>(17,100)</u>	<u>(68,400)</u>	<u>51,300</u>	
Change in net position	<u>\$ 43,429</u>	<u>\$ (45,000)</u>		
Net Position - Beginning of year	<u>5,306,354</u>	<u>5,306,354</u>		
Net Position - Month end	<u><u>5,393,212</u></u>	<u><u>5,216,354</u></u>		