

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Ad valorem taxes	\$ 14,636,802	\$ 16,160,495	\$ (1,523,693)	91%
Franchise fees and taxes	1,679,816	3,400,000	(1,720,184)	49%
Utility and other taxes	3,487,269	6,780,000	(3,292,731)	51%
Licenses and permits	1,479,975	1,795,000	(315,025)	82%
Intergovernmental revenue	3,018,391	5,759,475	(2,741,084)	52%
Charges for services	883,868	2,441,030	(1,557,162)	36%
Fines and forfeitures	207,820	327,000	(119,180)	64%
Investment income	161,274	85,000	76,274	190%
Miscellaneous	386,574	318,030	68,544	122%
Total revenues	<u>25,941,789</u>	<u>37,066,030</u>	<u>(11,124,241)</u>	70%
Expenditures:				
General government	6,030,249	13,783,564	(7,753,315)	44%
Economic Environment	652,897	1,324,965	(672,068)	49%
Public safety	4,741,330	9,604,335	(4,863,005)	49%
Physical environment	3,176,590	7,707,536	(4,530,946)	41%
Culture and recreation	1,813,282	4,769,229	(2,955,947)	38%
Capital outlay	155,947	1,230,193	(1,074,246)	13%
Total expenditures	<u>16,570,295</u>	<u>38,419,822</u>	<u>(21,849,527)</u>	43%
Other financing sources (uses):				
Transfers in	6,001,285	12,002,570	(6,001,285)	50%
Transfer out	<u>(7,172,669)</u>	<u>(14,345,337)</u>	<u>7,172,668</u>	50%
Total other financing sources	<u>(1,171,384)</u>	<u>(2,342,767)</u>	<u>1,171,383</u>	
Net change in fund balance	8,200,110	(3,696,559)		
Fund balance, beginning of year	<u>28,119,605</u>	<u>28,119,605</u>		
Fund balance, month end	<u>\$ 36,319,715</u>	<u>\$ 24,423,046</u>		

VILLAGE OF WELLINGTON, FLORIDA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUILDING FUND
 PERIOD ENDED MARCH 31, 2016

	Actual	Budget		% Budget
		Amended Budget	\$ Variance over/(under)	
Revenues:				
Licenses and permits	1,442,315	1,810,000	(367,685)	80%
Intergovernmental revenue	-	-	-	0%
Investment income	18,792	10,000	8,792	188%
Fines & forfeitures	-	-	-	0%
Miscellaneous	77,157	50,000	27,157	154%
Total revenues	<u>1,538,264</u>	<u>1,870,000</u>	<u>(331,736)</u>	82%
Expenditures:				
Building	977,315	1,949,827	(972,512)	50%
Capital Outlay	-	200,000	(200,000)	0%
Total expenditures	<u>977,315</u>	<u>2,149,827</u>	<u>(1,172,512)</u>	45%
Other financing sources (uses):				
Transfers in	-	-	-	
Transfers out	(239,250)	(478,500)	239,250	50%
Total other financing sources	<u>(239,250)</u>	<u>(478,500)</u>	<u>239,250</u>	
Net change in fund balance	321,699	(758,327)		
Fund balance, beginning of year	<u>5,049,943</u>	<u>5,049,943</u>		
Fund balance, month end	<u>\$ 5,371,642</u>	<u>\$ 4,291,616</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ACME FUND

PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Special assessments	4,844,569	5,665,050	(820,481)	85.5%
Charges for services	342,880	337,500	5,380	101.6%
Investment income	30,372	10,000	20,372	303.7%
Miscellaneous	48,412	60,000	(11,588)	80.7%
Total revenues	<u>5,266,233</u>	<u>6,072,550</u>	<u>(806,317)</u>	86.7%
Expenditures:				
Surface water management	1,309,443	3,453,476	(2,144,033)	37.9%
Equestrian trails	96,491	318,202	(221,711)	30.3%
Preserve maintenance	155,277	385,680	(230,403)	40.3%
Environmental services	153,883	362,213	(208,330)	42.5%
Neighborhood parks	279,109	775,014	(495,905)	36.0%
Other	51,056	110,047	(58,991)	46.4%
Capital outlay	55,849	249,927	(194,078)	22.3%
Total expenditures	<u>2,101,108</u>	<u>5,654,559</u>	<u>(3,553,451)</u>	37.2%
Other financing sources (uses):				
Transfers in	-	-	-	0.0%
Transfers out	(956,750)	(1,913,500)	956,750	50.0%
Net (loss)/gain on sale of assets	-	-	-	0.0%
Total other financing sources	<u>(956,750)</u>	<u>(1,913,500)</u>	<u>956,750</u>	
Net change in fund balance	2,208,375	(1,495,509)		
Fund balance, beginning of year	<u>3,874,688</u>	<u>3,874,688</u>		
Fund balance, month end	<u>\$ 6,083,063</u>	<u>\$ 2,379,179</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

RECREATION IMPACT FUND

PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fee	1,322,725	300,000	1,022,725	440.9%
Intergovernmental revenue	-	-	-	0.0%
Investment income, Net	4,848	-	4,848	-100.0%
Miscellaneous	2,000	-	2,000	100.0%
Total revenues	<u>1,329,573</u>	<u>300,000</u>	<u>1,029,573</u>	443.2%
Expenditures:				
Capital Outlay	-	-	-	0.0%
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Other financing sources (uses):				
Transfers in	326,688	653,375	326,687	50.0%
Transfers out	<u>(476,688)</u>	<u>(953,375)</u>	<u>476,687</u>	50.0%
Total other financing sources	<u>(150,000)</u>	<u>(300,000)</u>	<u>803,374</u>	
Net change in fund balance	1,179,573	-		
Fund balance, beginning of year	<u>14,433</u>	<u>14,433</u>		
Fund balance, month end	<u>\$ 1,194,006</u>	<u>\$ 14,433</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX MAINTENANCE FUND

PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	713,033	1,400,000	(686,967)	50.9%
Investment income	5,176	-	5,176	-100.0%
Miscellaneous	9,096	17,500	(8,404)	52.0%
Total revenues	<u>727,305</u>	<u>1,417,500</u>	<u>(690,195)</u>	51.3%
Expenditures:				
Roads	1,494,172	3,136,264	(1,642,092)	47.6%
Other	12,024	44,456	(32,432)	27.0%
Capital Outlay	-	33,500	(33,500)	0.0%
Total expenditures	<u>1,506,196</u>	<u>3,214,220</u>	<u>(1,708,024)</u>	46.9%
Other financing sources (uses):				
Transfers in	869,134	1,738,268	(869,134)	50.0%
Transfers out	-	-	-	0.0%
Contributions	-	-	-	0.0%
Sale of capital asset	-	-	-	0.0%
Total other financing sources	<u>869,134</u>	<u>1,738,268</u>	<u>(869,134)</u>	50.0%
Net change in fund balance	90,243	(58,452)		
Fund balance, beginning of year	<u>927,206</u>	<u>927,206</u>		
Fund balance, month end	<u>\$ 1,017,449</u>	<u>\$ 868,754</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX CAPITAL FUND

PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	616,785	1,181,280	(564,495)	52.2%
Investment income	13,893	6,000	7,893	231.6%
Miscellaneous	-	-	-	0.0%
Total revenues	<u>630,678</u>	<u>1,187,280</u>	<u>(556,602)</u>	53.1%
Expenditures:				
Capital Outlay	<u>700,443</u>	<u>4,692,803</u>	<u>(3,992,360)</u>	14.9%
Total expenditures	<u>700,443</u>	<u>4,692,803</u>	<u>(3,992,360)</u>	14.9%
Other financing sources (uses):				
Transfers in	1,201,086	2,402,173	1,201,087	50.0%
Transfers out	<u>(26,586)</u>	<u>(53,173)</u>	<u>26,587</u>	50.0%
Total other financing sources	<u>1,174,500</u>	<u>2,349,000</u>	<u>1,227,674</u>	
Net change in fund balance	1,104,735	(1,156,523)		
Fund balance, beginning of year	<u>2,112,134</u>	<u>2,112,134</u>		
Fund balance, month end	<u>\$ 3,216,869</u>	<u>\$ 955,611</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ROAD IMPACT FUND

PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact Fees	353,223	100,000	253,223	353.2%
Investment income	7,871	7,500	371	104.9%
Total revenues	<u>361,094</u>	<u>107,500</u>	<u>253,594</u>	335.9%
Expenditures:				
Capital Outlay	656,946	2,308,656	(1,651,710)	28.5%
Other	-	-	-	0.0%
Total expenditures	<u>656,946</u>	<u>2,308,656</u>	<u>(1,651,710)</u>	28.5%
Other financing sources (uses):				
Transfers in	316,045	632,090	(316,045)	50.0%
Transfers out	<u>(39,795)</u>	<u>(79,590)</u>	<u>39,795</u>	50.0%
Total other financing sources	<u>276,250</u>	<u>552,500</u>	<u>(276,250)</u>	
Net change in fund balance	(19,602)	(1,648,656)		
Fund balance, beginning of year	<u>2,018,241</u>	<u>2,018,241</u>		
Fund balance, month end	<u>\$ 1,998,639</u>	<u>\$ 369,585</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUND

PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	-	485,396	(485,396)	0.0%
Investment income	<u>26,762</u>	<u>25,000</u>	<u>1,762</u>	107.0%
Total revenues	<u>26,762</u>	<u>510,396</u>	<u>(483,634)</u>	5.2%
Expenditures:				
Capital Outlay	<u>4,390,006</u>	<u>11,787,794</u>	<u>(7,397,788)</u>	37.2%
Total expenditures	<u>4,390,006</u>	<u>11,787,794</u>	<u>(7,397,788)</u>	37.2%
		-		
Other financing sources (uses):				
Transfers in	800,000	1,600,000	(800,000)	50.0%
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total other financing sources	<u>800,000</u>	<u>1,600,000</u>	<u>(800,000)</u>	50.0%
Net change in fund balance	(3,563,244)	(9,677,398)		
Fund balance, beginning of year	<u>9,828,826</u>	<u>9,828,826</u>		
Fund balance, month end	<u>\$ 6,265,582</u>	<u>\$ 151,428</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION
LAKE WELLINGTON PROFESSIONAL CENTRE
PERIOD ENDED MARCH 31, 2016

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Operating revenues:				
Leases	372,952	682,000	(309,048)	54.7%
Miscellaneous	2,490	2,000	490	124.5%
Total revenues	<u>375,442</u>	<u>684,000</u>	<u>(308,558)</u>	54.9%
Operating expenses:				
Operating	248,550	485,266	(236,716)	51.2%
Other Uses	-	175,334	(175,334)	0.0%
Capital Outlay	-	-	-	0.0%
Total expenses	<u>248,550</u>	<u>660,600</u>	<u>(412,050)</u>	37.6%
Nonoperating revenues (expenses)				
Transfers out	(34,200)	(68,400)	34,200	50.0%
Total nonoperating revenues (expenses)	<u>(34,200)</u>	<u>(68,400)</u>	<u>34,200</u>	
Change in net position	<u>\$ 92,692</u>	<u>\$ (45,000)</u>		
Net Position - Beginning of year	<u>5,043,222</u>	<u>5,043,222</u>		
Net Position - Month end	<u>5,228,606</u>	<u>4,953,222</u>		