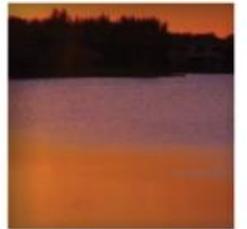


Fiscal Year 2016–2017  
**ADOPTED BUDGET**  
*Overview*



# FY 2017 Budget

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# Budget Process

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The annual budget is the result of the development, implementation and evaluation of a plan for the provision of services and capital assets. The budget serves as a management and control tool by measuring actual performance against budget standards, focusing attention on future operations and plans and improving communication of goals, objectives and plans.

Wellington's budget process involves an analysis of service business priorities, policy review and the creation of business plans for all of Wellington's departments. All projects and programs are aligned with the five fundamentals of Wellington:

**Neighborhood Renaissance** - creating and encouraging renewal, prosperity and stabilization of property values and keeping residents engaged.

**Economic Development** – promoting business education, and enhancing the standard of living.

**Protecting our Investment** – focusing on maintaining and improving long-term resources, while enhancing safety and addressing emergency needs.

**Responsive Government** – ensuring local government is responsive to the public and pursuing policies that are accountable to the stakeholders.

**Respecting the Environment** - developing processes which aim to provide affordable, clean, energy-saving alternatives for today's residences and businesses; continually looking for ways to minimize the environmental impact of operations and by seeking continuous improvement in our environmental management efforts, all with the goal of reducing Wellington's ecological footprint.

Beginning with the Village fundamentals and Council priorities, levels of service and budget initiatives are identified that provide the basis for departmental business plans. The business plans identify short and long term activities and drive the assignment of resources (dollars and personnel) to municipal activities and the Capital Improvement Plan (CIP). Action plans with specific tasks are created to achieve the objectives derived from business plans and initiatives. Throughout the planning process, analysis of performance, economic indicators, and environmental conditions is incorporated so that planning and budget adjustments can be made.

The Budget Challenge survey is an integral part of Wellington's budget process, serving as one means of gaining the input of residents and other external customers. Survey question subjects are based on priorities made evident during the preliminary budget development period and Council Visioning. Responses are compiled and reported to Council and residents during the budget discussions and adoption.



Another key guiding principle applied in preparing Wellington's budget is to bring to the community a fiscally responsible budget that assigns each business (or service provided) to one of

# Budget Process

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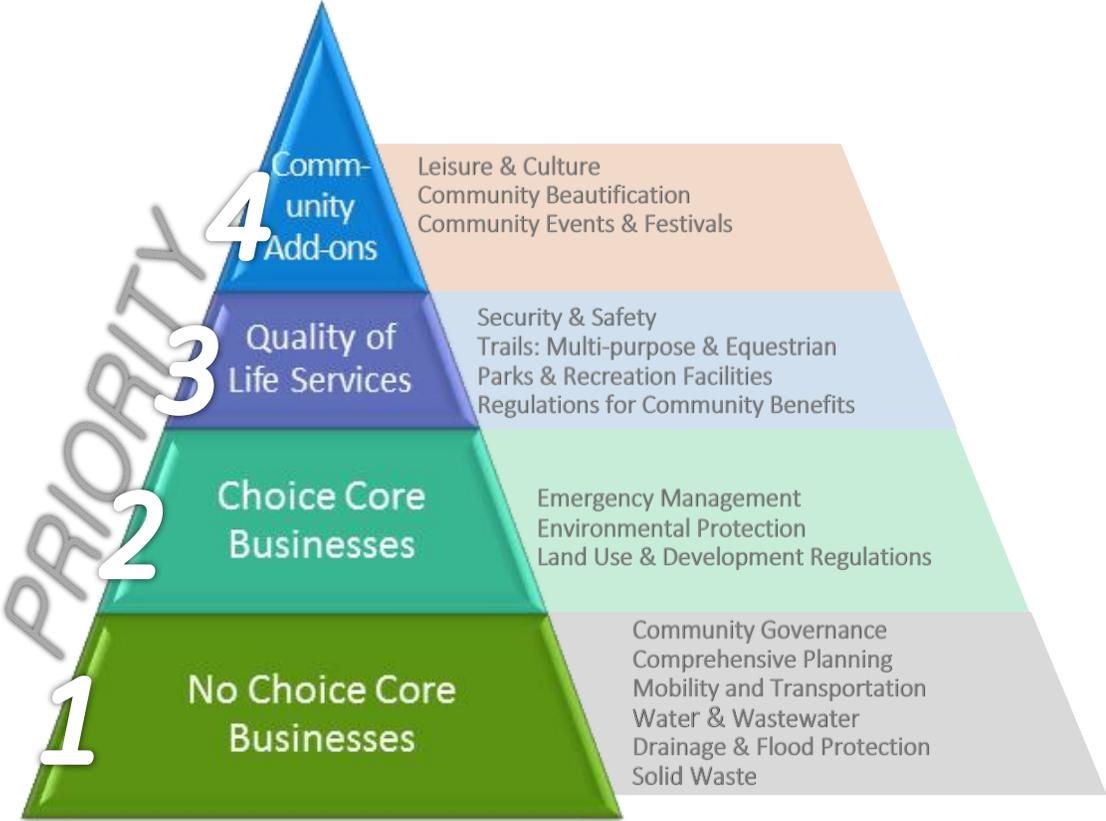
four service tiers, based on its relative priority as a municipal service and its fit within the strategic framework:

- 1. **No Choice Core Businesses** – Services mandated by or affected by mandate of federal or state government
- 2. **Choice Core Businesses** – Core services not required by law, but are a principal municipal function
- 3. **Quality of Life Services** – Choice services which are provided to enhance the customer experience
- 4. **Community Add-ons** – Premium selected services exceeding quality of life enhancements

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## WELLINGTON SERVICE BUSINESS HIERARCHY

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# Budget Process

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The budget calendar is developed to ensure adherence to Truth-in-Millage (TRIM) requirements, to provide information to and from other governmental units in a timely manner and to allow sufficient time for adjustments. Key dates of the FY 2017 budget preparation calendar are shown below:

## FY 2016–2017 BUDGET CALENDAR

---

Task	Date 2016
Develop budget process and identify issues - Current Year Budget Review Meetings by department	Feb 8 - 18
OFMB prepares preliminary revenue & expense projections	Feb 8 - Mar 17
Budget Kickoff with department heads	Feb 29
Preliminary CIP Development	April
Department business plans, budget requests and Naviline entry due	Apr 6
Departmental Budget & CIP Review meetings	Apr 18 - 21
Working draft budget & CIP to Village Manager	Apr 28
Preliminary Taxable Values	Jun 1
Certified Taxable Value	Jul 1
Budget Workshop - TRIM	Jul 11
Council Meeting - Preliminary TRIM approval	Jul 12
State Revenue Estimates	Jul 15
Budget Challenge survey online	July 1 - Aug 15
Maximum TRIM rates due to Palm Beach County	Jul 20 - 29
Budget Workshop	Aug 8
Water & Wastewater, Solid Waste & LWPC - Enterprise Budget Adoption	Aug 9
Acme & Saddle Trail Non Ad Valorem Budget Adoption	Aug 9
Final Budget Challenge availability	Aug 15
First Public Hearing on Proposed Budget & CIE Ordinance	Sep 13
· Announce percentage by which computed millage exceeds roll back rate	
· Adopt tentative budget	
Advertise hearing notice and proposed operating budget within 15 days	Sep 23
Second Public Hearing and Final Adoption of Ad Valorem Budget & CIE Ordinance	Sep 27

# Wellington at a Glance

**Date of Incorporation** **December 31<sup>st</sup>, 1995**

**Date Operational as Municipality** **March 28<sup>th</sup>, 1996**  
**Form of Government** **Council/Manager**  
**Area** **45.25 Square Miles**  
**Total Fiscal Year 2017 Budget** **\$89.54 Million**  
**2016 Taxable Property Valuation** **\$7.49 Billion**

## Population

2015	59,860
2017 (Projected)	60,911
2021 (Projected)	63,384

## Resident Statistics

Median Age	40.8
Average Household Size	2.99
Median Income	\$81,481
Median Home Value	\$286,700

*American Community Survey 2011-2013*

## Racial Composition

Caucasian & Other Races	64.3%
Hispanic or Latino	19.0%
African American	12.7%
Asian	4.0%

## Land Usage (In Sq. Miles)

Residential	24.50
Commercial	1.14
Commercial Recreation	2.76
Industrial	0.18
Open Space/Other	11.02
Public Facilities & Parks	1.20
Major Roads	1.28
Major Water	3.18

## Economic Environment

### Wellington Business Licenses

2012	2,637
2013	2,540
2014	2,667
2015	2,846
2016 to date	2,526

### Bond Ratings

Moody's	Aa2
Fitch	AA+

**Per Capita Governmental Debt 2016** **\$54**

## Service Statistics

### Utilities (Active Accounts)

Water	20,398
Sewer	19,033

### Solid Waste Collection Accounts

Curbside	20,928
Containerized	2,357

### Surface Water Management

Acreage of Lakes	553
Miles of Canals	89
Operating Pump Stations	9

### Streets & Sidewalks (Miles maintained)

Paved Lanes	322
Unpaved Lanes	53
Multipurpose Pathways	23
Bike Lanes	45
Sidewalks	198
Bridle Paths - Public	68

### Park Facilities (Number)

Neighborhood Parks	24
Community Parks & Memorials	10
Preserves/Sanctuaries	3

### Landscape Area (Acres maintained)

Roadways	109
Facilities	42
Parks	248
Canals & Swales	360

## Public Safety

### Police Protection

Sworn Police Officers	66
Civilian Employees	5
Crossing Guards (PT Civilian)	73

**TOTAL** **144**

*Note: Includes one position funded by PBSO*

### Fire Rescue

Suppression Units	9
Early Response Stabilization Units	4
Fire Stations	4
Employees	71

# FY 2017 Revenues

**RATES:**

Ad Valorem (down .01 mill):	2.44 Mills
Non Ad Valorem Assessments (no change):	
ACME	\$230 per unit
Solid Waste (down \$5 per unit):	
Curbside	\$135
Container	\$100
Utility User Rates (no change):	
Water Base Rate	\$18.22
Per 1,000 gal usage	\$2.06 to \$6.76
Wastewater Base Rate	\$17.38
Per 1,000 gal usage	\$1.92

**TOTAL REVENUES BY FUND**

FUND	FY 2016 Budget	FY 2017 Budget	\$ Change	% Change
General Fund	\$ 36,926,170	\$ 39,610,493	\$ 2,684,323	7%
Public Safety Subfund	4,000	20,000	16,000	400%
Building	1,870,000	2,095,000	225,000	12%
Acme Improvement District	6,072,550	6,141,845	69,295	1%
Gas Tax Operations	1,417,500	1,506,000	88,500	6%
Recreation Impact Fee	300,000	600,000	300,000	100%
Gas Tax Capital	466,000	517,000	51,000	11%
Road Impact Fee	107,500	252,000	144,500	134%
Governmental Capital (General & Acme Projects)	25,000	35,000	10,000	40%
Debt Service (Saddle Trl Assessmt)		277,702	277,702	100%
Professional Centre	684,000	702,500	18,500	3%
Water/Wastewater	19,292,000	19,559,418	267,418	1%
Solid Waste	3,411,565	3,251,520	(160,045)	-5%
<b>TOTAL PROJECTED REVENUES</b>	<b>\$ 70,576,285</b>	<b>\$ 74,568,478</b>	<b>\$ 3,992,193</b>	<b>5.7%</b>

*Note: Does not include Appropriation of Reserves or Transfers In*

- Total revenues excluding reserves and transfers of \$74.5 million, up \$4.0 million or 5.7%
  - Increase in taxable value results in \$1.2 million in additional ad valorem tax revenue at 2.44 mills
  - Revenues are consistent or increase from FY 2016 in most funds due to economic activity, local construction and added residents
- Solid Waste revenues decrease for proposed reduction in assessment rates

# FY 2017 Revenues

## GOVERNMENTAL REVENUES BY TYPE

	FY 2016 Budget	FY 2017 Budget	\$ Change	% Change
Ad Valorem Taxes	\$ 16,160,495	\$ 17,373,126	\$ 1,212,631	8%
Non Ad Valorem Assessments - Acme	5,665,050	5,680,345	15,295	0%
Utility & Service Taxes <i>Comm Svcs Tax, Util Svc Taxes &amp; BTRs</i>	7,530,000	7,675,000	145,000	2%
Permits, Fees & Special Assessments <i>Franchise Fees, Engineering &amp; PZ Fees, Building Permits &amp; STPS Assessmt</i>	6,255,000	6,767,702	512,702	8%
Intergovernmental Revenue <i>Half cent Sales, State Revenue Sharing, Gas Taxes, CDBG</i>	7,599,645	8,599,000	999,355	13%
Fines & Forfeitures <i>Parking Citations, Code Fines &amp; Lien Satis.</i>	327,000	270,000	(57,000)	-17%
Charges for Services <i>Recreation Revenues &amp; Wycliffe Drainage</i>	2,778,530	3,016,180	237,650	9%
Impact Fees	400,000	840,000	440,000	110%
Interest Income	143,500	280,000	136,500	95%
Miscellaneous Revenues <i>Boys &amp; Girls Club loan, Pcard Rebate &amp; Miscellaneous</i>	329,500	553,687	224,187	68%
<b>TOTAL GOVERNMENTAL REVENUES</b>	<b>\$ 47,188,720</b>	<b>\$ 51,055,040</b>	<b>\$ 3,866,320</b>	<b>8.2%</b>

*Note: Does not include Appropriation of Reserves or Transfers In; does not include potential countywide one-cent sales surtax revenues; Enterprise Revenues presented separately.*

### Changes in governmental revenues:

- Ad Valorem tax revenues at 2.44 mills increase \$1.2 million, or 8% for the higher taxable value
- Acme Non-Ad Valorem assessments at \$230 per unit, no rate change from prior year
- Revenues projected to increase:
  - Utility & Service Taxes up \$145,000 or 2% per trend and economic outlook
  - Permits, Fees & Special Assessment increase \$513,000 for local permit activity and the addition of Saddle Trail assessments
  - Intergovernmental revenue:
    - Half-Cent Sales Tax up \$550,000 or 13%
    - Municipal Revenue Sharing increase of \$350,000 to reflect increasing population growth and state estimates
    - Gas Taxes projected up \$70,000 as low prices increase consumption
  - Charges for Services up \$238,000 in Recreation revenues with added tennis and WCC revenue expected
- Decreasing governmental revenues:
  - Fines & Forfeitures down in projected code lien satisfactions

# FY 2017 Revenues

## ENTERPRISE REVENUES BY TYPE (PROFESSIONAL CENTRE, WATER/WASTEWATER & SOLID WASTE)

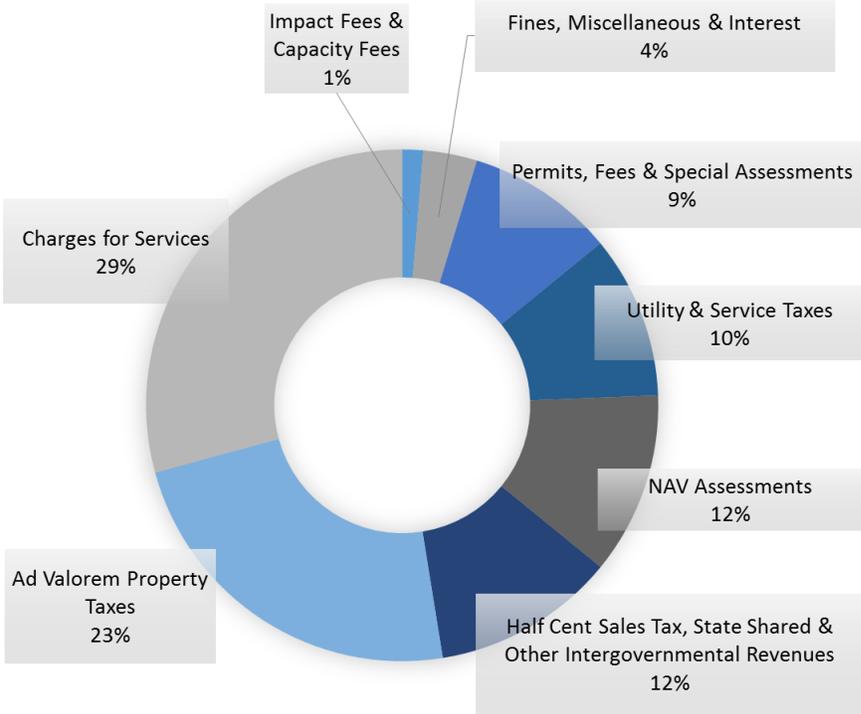
	FY 2016 Budget	FY 2017 Budget	\$ Change	% Change
Non Ad Valorem Assessments- Solid Waste	\$ 3,006,565	\$ 2,906,520	\$ (100,045)	-3%
Franchise Fees - Solid Waste	220,000	220,000	0	0%
Intergovernmental Revenue <i>Solid Waste Recycling Grant</i>	55,000	30,000	(25,000)	-45%
Charges for Services	18,342,000	18,748,500	406,500	2%
Interest Income	150,000	285,000	135,000	90%
LWPC Leases	680,000	696,000	16,000	2%
Miscellaneous Revenues <i>Excluding LWPC Leases</i>	534,000	489,418	(44,582)	-8%
Utility Capacity Fees	400,000	138,000	(262,000)	-66%
<b>TOTAL ENTERPRISE REVENUES</b>	<b>\$ 23,387,565</b>	<b>\$ 23,513,438</b>	<b>\$ 125,873</b>	<b>0.5%</b>

Note: Does not include Appropriation of Reserves or Transfers In

### Changes in enterprise revenues:

- Total \$23.5 million, increase of \$126,000 or 0.5% as reductions in the Solid Waste assessment and utility capacity fees offset the higher income expected from Water & Wastewater services and interest income

## FY 2017 BUDGET BY REVENUE TYPE



# FY 2017 Expenditure Budget

## VILLAGE PRIORITIES 2017 – 2021

The FY 2016-2017 budget is focused on the five-year goals and objectives set forth by the Village Manager and refined by Council in annual Visioning meetings. Resources are allocated in the budget through projects and programs aligned with the five Village fundamentals.

Goal	Project/Program	Primary Strategic Fundamental
<b>Financial Planning &amp; Stability</b>	<ul style="list-style-type: none"> <li>✓ Long-Term Financial Plan</li> <li>✓ Technology Investment</li> </ul>	Responsive Government
<b>Inclusionary Government</b>	<ul style="list-style-type: none"> <li>✓ Boards and Committees</li> <li>✓ Budget Challenge Survey</li> <li>✓ Neighborhood Meetings</li> <li>✓ Coffee with the Village Manager Series</li> <li>✓ Chambers of Commerce Collaboration</li> <li>✓ Senior Topics</li> </ul>	Responsive Government
<b>Staff Retention &amp; Training</b>	<ul style="list-style-type: none"> <li>✓ Employee Retention &amp; Appreciation Programs</li> <li>✓ Leadership &amp; Succession Training</li> <li>✓ Promotional Opportunities</li> </ul>	Responsive Government
<b>Infrastructure Maintenance &amp; Improvement</b>	<ul style="list-style-type: none"> <li>✓ Staffing in Building &amp; Custodial Maintenance</li> <li>✓ 2014 Acme Renewal &amp; Replacement Program</li> <li>✓ Major Maintenance Programs</li> <li>✓ Capital Improvement Planning</li> <li>✓ Fund Balance Designations Policy</li> </ul>	Protecting Our Investment
<b>Planning for Sustainability</b>	<ul style="list-style-type: none"> <li>✓ Equestrian Preserve Planning</li> <li>✓ Neighborhood Sustainability</li> <li>• SR 7 Development Planning</li> <li>• Town Center Project</li> <li>• Future Use of Open Space Areas</li> </ul>	Neighborhood Renaissance
<b>Quality of Life</b>	<ul style="list-style-type: none"> <li>✓ Education Grants to Local Schools</li> <li>✓ Senior Programming</li> </ul>	Responsive Government
<b>Alternative Transportation</b>	<ul style="list-style-type: none"> <li>✓ Bike &amp; Pedestrian Path Connectivity Plan</li> <li>✓ Low Speed Vehicle Use Study</li> </ul>	Respecting the Environment
<b>Business Recruitment</b>	<ul style="list-style-type: none"> <li>✓ Navigable Regulatory Environment</li> <li>• Interior Commercial Center Redevelopment</li> <li>• Business Incubator</li> </ul>	Economic Development

✓ Checked projects and programs are funded in the adopted FY 2016 - 2017 budget. Multi-year programs may receive partial funding over multiple years, or full funding in a later budget year.

# FY 2017 Expenditure Budget

	Adopted FY 2016 Budget	Adopted FY 2017 Budget	Increase (Decrease)	%
<b>OPERATING BUDGET</b>				
General Fund	\$ 37,756,179	\$ 40,221,103	\$ 2,464,924	6.5%
ACME Improvement District	5,414,386	4,701,888	(712,498)	-13.2%
Special Revenue Funds	5,205,595	5,768,499	562,904	10.8%
Debt Service	1,133,756	1,225,960	92,204	8.1%
<b>Total Governmental Operating Budget</b>	<b>\$ 49,509,916</b>	<b>\$ 51,917,450</b>	<b>\$ 2,407,534</b>	<b>4.9%</b>
Water & Wastewater	\$ 10,510,421	\$ 12,415,136	\$ 1,904,715	18.1%
Solid Waste	3,510,900	3,615,262	104,362	3.0%
Professional Centre	440,266	692,308	252,042	57.2%
Debt Service	30,000	30,000	0	0.0%
<b>Total Enterprise Operating Budget</b>	<b>\$ 14,491,587</b>	<b>\$ 16,752,706</b>	<b>\$ 2,261,119</b>	<b>15.6%</b>
<b>CAPITAL PROJECTS</b>				
Governmental CIP	5,891,000	5,485,000	(406,000)	-6.9%
Utility CIP	3,866,000	4,665,000	799,000	20.7%
<b>Total Capital Projects Budget</b>	<b>\$ 9,757,000</b>	<b>\$ 10,150,000</b>	<b>\$ 393,000</b>	<b>4.0%</b>
<b>Total Budget Excluding Transfers</b>	<b>\$ 73,758,503</b>	<b>\$ 78,820,156</b>	<b>\$ 5,061,653</b>	<b>6.9%</b>
<b>INTERFUND TRANSFERS</b>				
Transfers for Indirect Cost Allocations	3,530,757	3,512,231	(18,526)	-0.5%
Transfers for Road Maintenance	1,738,268	2,125,377	387,109	22.3%
Transfers for Debt Service	1,133,756	1,133,756	0	0.0%
Transfers for Capital	5,287,638	3,950,000	(1,337,638)	-25.3%
<b>Total Transfers Out</b>	<b>\$ 11,690,419</b>	<b>\$ 10,721,363</b>	<b>\$ (969,055)</b>	<b>-8.3%</b>
<b>TOTAL BUDGET</b>	<b>\$ 85,448,922</b>	<b>\$ 89,541,519</b>	<b>\$ 4,092,597</b>	<b>4.8%</b>

Note: Excludes Increases/Decreases to Reserves

- Combined budget of \$89.5 million, up \$4.1 million or 4.8% from FY 2016
- Total Operating, *excluding* Capital Projects, up \$4.7 million or 7.3%
- Total Capital Projects up \$400,000 or 4.0%
- Total Operating, *including* Capital Projects, up \$5.1 million or 6.9%
- Total Interfund Transfers down \$969,000 or -8.3%

# FY 2017 Expenditure Budget

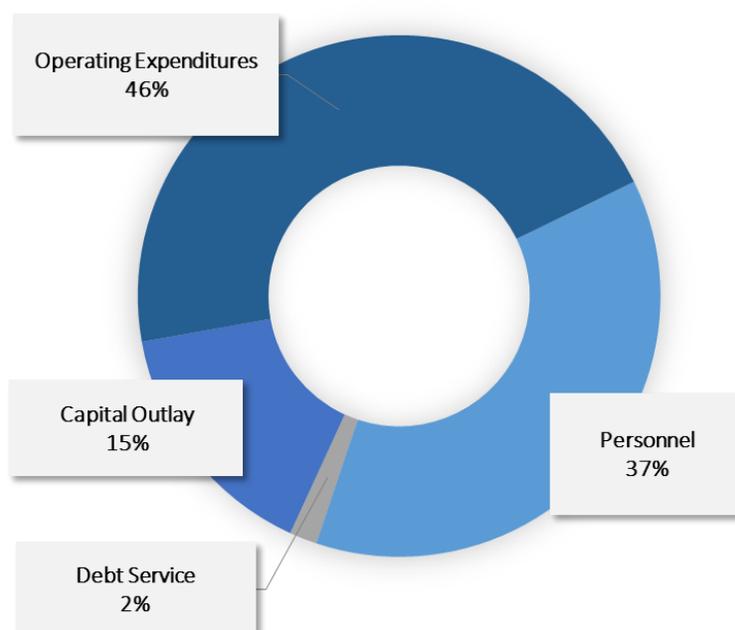
Total Operating & Capital Expenditures, excluding transfers and reserve additions, of \$78.8 million, an increase of \$5.1 million from FY 2016.

## OPERATING BUDGET BY EXPENDITURE AREA

Expenditure Area	Personnel	Operating Expenditures	Fixed Assets & Other	FY 2017 Total	FY 2016 Budget	Increase (Decrease)	Staffing	
							FT Perm	PT/OPS Hrs
General Administration	\$ 5,024,866	\$ 757,685	\$ -	\$ 5,782,551	\$ 5,883,819	\$ (101,268)	52	3,120
Legal Services	511,225	327,300	-	\$ 838,525	838,115	\$ 410	3	
Risk Management	242,432	932,950	-	\$ 1,175,382	1,111,642	\$ 63,740	1	
Information Technology	1,164,625	1,303,643	29,000	\$ 2,497,268	2,897,401	\$ (400,133)	11	
Public Works and Acme	7,303,107	9,255,278	1,049,500	\$ 17,607,885	16,659,785	\$ 948,100	100	13,120
Engineering Services	751,689	76,930	12,000	\$ 840,619	625,414	\$ 215,205	7	
Parks, Recreation & Culture	3,403,726	1,894,200	75,500	\$ 5,373,426	4,812,129	\$ 561,297	29	69,260
Building	1,894,322	195,800	47,000	\$ 2,137,122	2,049,827	\$ 87,295	19	
Planning, Zoning & Code	2,327,306	412,529	-	\$ 2,739,835	2,620,093	\$ 119,742	26	
Neighborhood Services & CDBG	583,150	777,807	-	\$ 1,360,957	1,115,738	\$ 245,219	6	
Public Safety	-	8,903,689	144,000	\$ 9,047,689	8,475,813	\$ 571,876		
Professional Centre	288,438	403,870	-	\$ 692,308	440,266	\$ 252,042	3	
Water and Wastewater	4,682,134	6,942,750	590,782	\$ 12,215,666	10,306,667	\$ 1,908,999	53	4,680
Solid Waste	306,493	3,280,542	18,500	\$ 3,605,535	3,499,316	\$ 106,219	4	
Non-Departmental (Shared)	981,597	517,830	-	\$ 1,499,427	1,501,722	\$ (2,295)		
Debt Service	-	-	1,255,960	\$ 1,255,960	1,163,756	\$ 92,204		
Capital Projects	-	-	10,150,000	\$ 10,150,000	9,757,000	\$ 393,000		
<b>TOTALS</b>	<b>\$29,465,110</b>	<b>\$35,982,803</b>	<b>\$13,372,242</b>	<b>\$78,820,155</b>	<b>\$73,758,503</b>	<b>\$5,061,652</b>	<b>314</b>	<b>90,180</b>

Note: Excludes Transfers Out and Increases to Reserves

## FY 2017 BUDGET BY EXPENDITURE TYPE



# FY 2017 Expenditure Budget

## CHANGE BY EXPENDITURE TYPE

Expenditure Area	Personnel	Operating Expenditures	Fixed Assets & Other	Total Change	Explanation
Information Technology	\$ 52,259	\$ (17,382)	\$ (435,010)	\$ (400,133)	Reduced software licenses budget (CIP in FY17), less capital outlay due to server and software replacement budgeted in prior year
General Administration	53,354	(134,622)	(20,000)	\$ (101,268)	No personnel changes, lower outside services in administrative areas and no election expense
Non-Departmental (Shared)	(29,125)	26,830	-	\$ (2,295)	Change in budgeted CPI wage adjustment now in department budgets; higher utilities for 5-day operations
Legal Services	6,810	(6,400)	-	\$ 410	Reduced court services, travel, and memberships budgets
Risk Management	12,940	50,800	-	\$ 63,740	Insurance expense increase for rate change and appraisal additions
Building	133,995	6,300	(53,000)	\$ 87,295	Increased overtime for 5-day workweek; software replacement moved to capital FY17
Debt Service	-	-	92,204	\$ 92,204	Interest expense on Saddle Trail bond offset by assessment revenue
Solid Waste	26,369	61,350	18,500	\$ 106,219	Budgeted 1.5% contract increase; purchase additional trash containers, radio replacements and third patrol cart
Planning, Zoning & Code	97,047	22,695	-	\$ 119,742	Transfers within department; add funding for Economic & Housing studies
Engineering Services	224,305	(21,100)	12,000	\$ 215,205	Transfer in 2 positions from Utilities and fully fund Engineer; reduced outside engineering services; purchase speed gun and traffic counters for traffic studies
Neighborhood Services & CDBG	124,828	120,391	-	\$ 245,219	Reassign funding for CDBG position from finance, increase school grants to \$300,000, and add Neighborhood Enhancement Grant funding of \$110,000
Professional Centre	54,312	197,730	-	\$ 252,042	Property taxes; budgeted roof replacement and air conditioning repairs
Capital Projects & Programs	-	-	393,000	\$ 393,000	Increases to Water/Wastewater improvement projects
Parks, Recreation & Culture	490,441	38,256	32,600	\$ 561,297	Transfer in one position; reduce in-house tennis staff by 2; add 3 positions and pooled hours for WCC programs/rentals; convert one supplemental MT to perm; add cultural, community and special events program funding
Public Safety	-	442,876	129,000	\$ 571,876	2% contract increase plus two new deputies on PBSO contract; radio replacements for Emergency Management
Public Works and Acme Improvement	514,630	45,860	387,610	\$ 948,100	Add 5 positions for facility maintenance and custodial services; operating increase for roadway overlay program; net capital outlay increase for street sweeper and vehicle replacement
Water and Wastewater	445,959	1,428,258	34,782	\$ 1,908,999	Add director; add 2 positions and pooled hours for 5-day workweek; major maintenance increase for router replacements, water & wastewater facilities, meter replacements, wastewater collection system, and Peaceful Waters boardwalk replacement
<b>TOTALS</b>	<b>\$2,208,124</b>	<b>\$2,261,842</b>	<b>\$591,686</b>	<b>\$ 5,061,652</b>	

Note: Excludes Transfers Out and Increases to Reserves

# FY 2017 Expenditure Budget

## SIGNIFICANT BUDGET CHANGES

**Adopted FY 2016 Operating Budget** **\$ 73,758,503**

### Significant Reductions

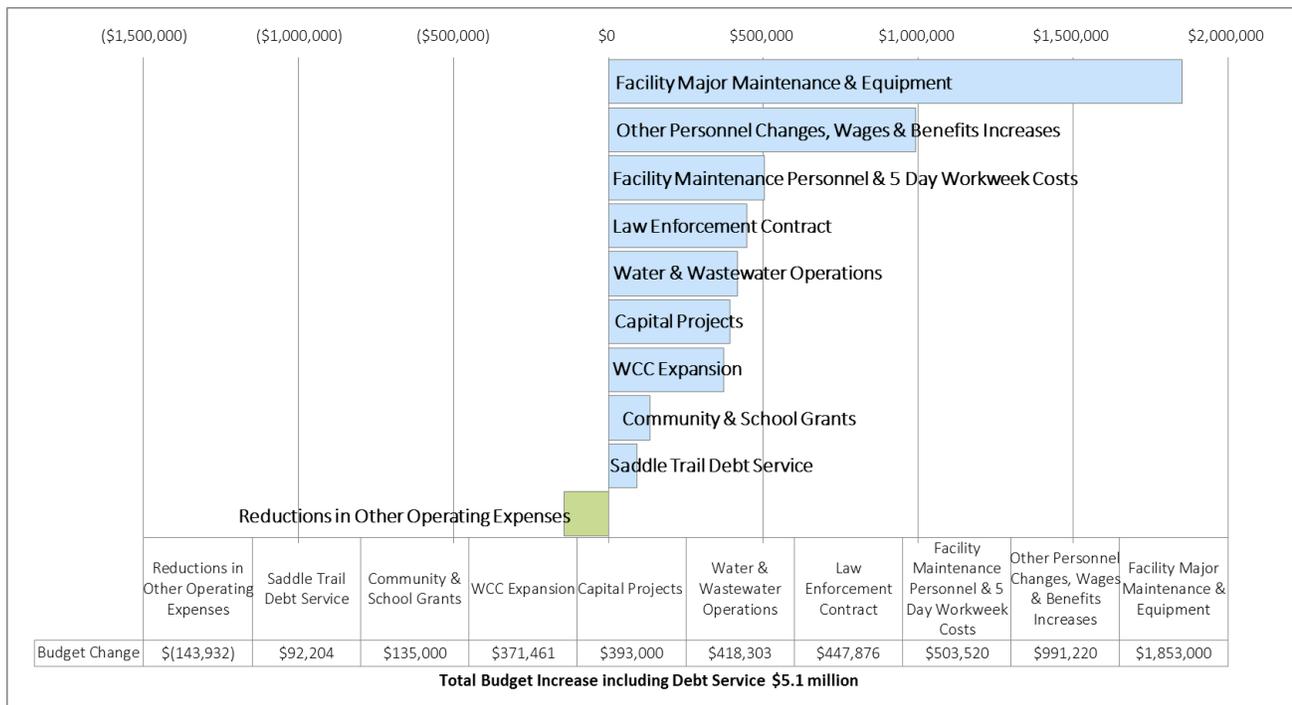
- Reduction in Governmental Capital Projects	(406,000)
- Reduce Full-time Tennis Staff	(116,000)
- Net Reduction in Governmental Operating & Election Expenses	(143,932)
<b>Total Significant Reductions</b>	<b>\$ (665,932)</b>

### Significant Increases

+ Additions to Utility Major Maintenance Programs	1,035,000
+ Additions to Utility Capital Projects	799,000
+ 4.0% Wage Increase = 2% CPI and 2% Average Merit	792,909
+ Law Enforcement Contract 2% Increase & 2 Added Deputies	447,876
+ Water/wastewater operations including storage improvements, cost of materials & chemicals, meter replacements, uniforms, & service line cleanouts	418,303
+ Added positions and operating expenses for WCC Rentals & Programming	371,461
+ Positions and Operating Expense for 5 Day Operations	295,520
+ Added positions for Facility and Custodial Maintenance	208,000
+ Replace Emergency Radios with Improved Technology	277,000
+ Increase to Roadway Overlay Program	200,000
+ Preliminary 5% Medical Insurance Increase	201,516
+ Professional Centre Roof Replacement & Property Taxes	195,000
+ Net increase in asset replacements incl. street sweeper	146,000
+ Convert supplemental to permanent positions; add Parental Leave benefit	112,795
+ Neighborhood Enhancement Grants	110,000
+ Saddle Trail Debt Service	92,204
+ Increase in School Grants	25,000

**Total Significant Increases** **\$ 5,727,584**

**Adopted FY 2017 Operating Budget** **\$ 78,820,155**

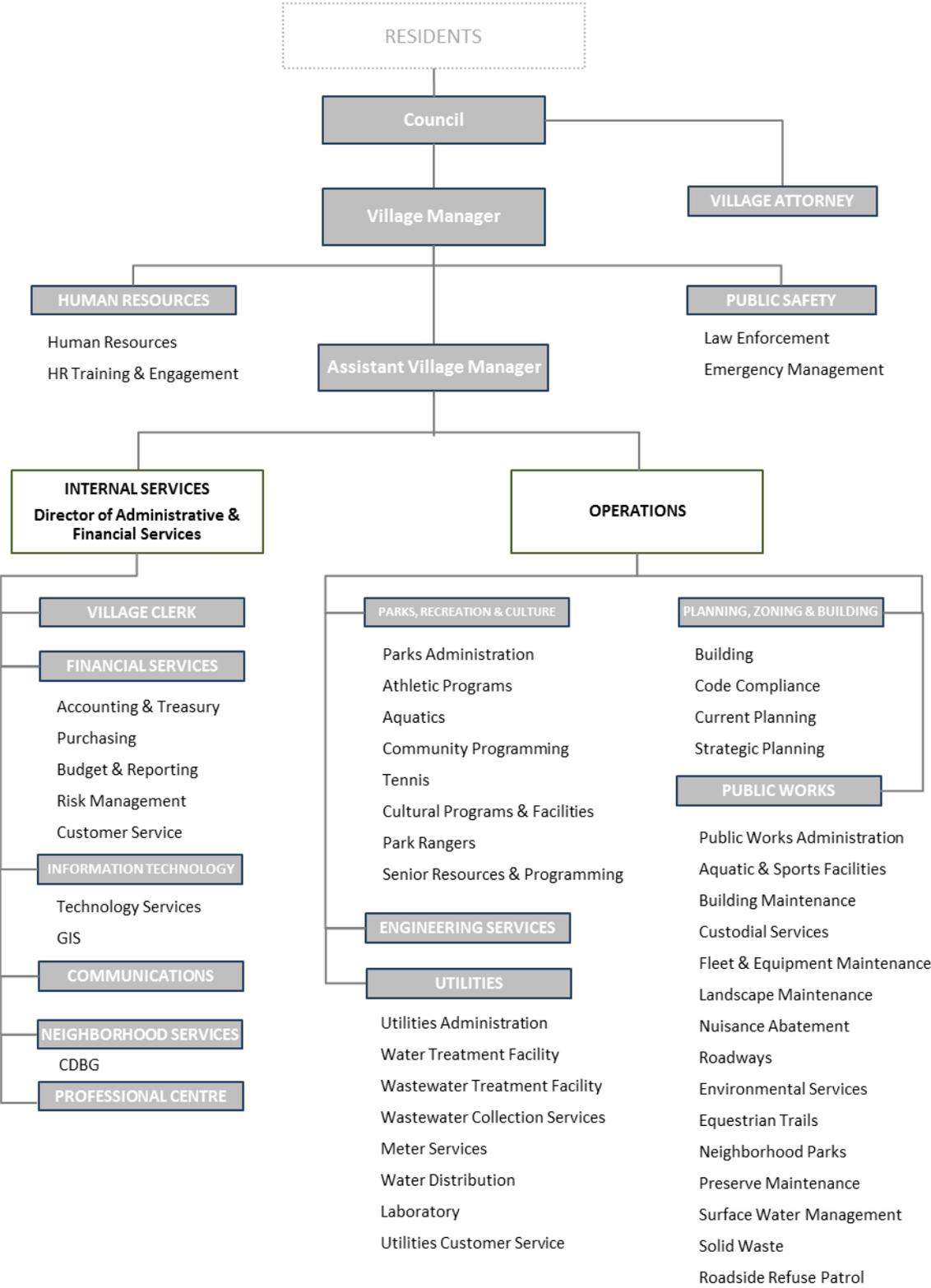


# FY 2017 Expenditure Budget

WHAT'S IN - ADOPTED

	Amount
<b>Grants and Contributions</b>	
Wellington School Grants	\$ 297,000
Paratransit	58,000
Senior's Club	51,150
<b>Community Services</b>	
Senior Transportation - Wellington Contribution	55,000
Home Repair Program Grants	110,000
Housing Rehabilitation Program - CDBG	143,000
Water Conservation Program Grants	17,600
<b>Mandates and Legislative Impacts</b>	
Inspector General Expense	50,000
Streetlight Maintenance - US 441	21,000
<b>Studies and Master Planning</b>	
<b>Current &amp; Strategic Planning</b>	
Land Development Regulation Consulting	50,000
Economic, Housing & Cultural Arts Studies	150,000
<b>Engineering</b>	
Traffic & Engineering Studies	50,000
<b>Level of Service Enhancements &amp; Facility Additions</b>	
<b>Public Works</b>	
Added Custodial & Facility Maintenance Staff	294,000
<b>Law Enforcement</b>	
Contract for current 63 sworn deputies up 2% plus 2 deputies in FY 2017	8,842,000
<b>Parks &amp; Recreation</b>	
Added Cultural Programming & WCC Rentals	312,000
<b>Customer Service, Building Permits &amp; Facilities</b>	
Five-day Municipal Complex Operation Hours (45 hours/week)	208,000
<b>Planning &amp; Zoning</b>	
Increased amount of public meetings/forums and staff training	14,000
<b>Benefits and Employee Development</b>	
2.0% CPI and 2.0% Average Merit Increase in Wages	793,000
Employee Training & Development Programs	65,000
<b>Major Maintenance Programs</b>	
Surface Water Management: Reclamation, Repairs & Swales	1,235,000
Roadway & Pathway Overlay, Guardrail and Sidewalk Repair Programs	1,605,000
Neighborhood Parks & Equestrian Trails	275,000
Village-owned Facilities and Community Parks	400,000
<b>Investment in Infrastructure</b>	
2014 Acme Renewal & Replacement Program, Year 3	740,000
Communications & Technology Investment - ERP Upgrade	1,150,000
Big Blue & Pierson Turn Lanes	1,000,000
Public Works Facility Improvements	750,000
Bike & Pedestrian Path Circulation Plan	500,000

# FY 2017 Organization



# FY 2017 Personnel Expense

## POSITIONS BY DEPARTMENT

	Amended Positions 2016				Adopted 2017				Change from Prior Year			
	Perm FTE	Supp/Temp	Part-time Hours	Intern	Perm FTE	Supp/Temp	Part-time Hours	Intern	Perm FTE	Supp/Temp	Part-time Hours	Intern
Council	6.00	-	-	-	6.00	-	-	-	-	-	-	-
Manager	4.00	-	-	-	4.00	-	-	-	-	-	-	-
Legal	3.00	-	-	-	3.00	-	-	-	-	-	-	-
Information Technology	11.00	-	-	-	11.00	-	-	-	-	-	-	-
Public Works	95.00	-	14,040	-	100.00	-	14,040	-	5.00	-	-	-
Administrative Services	23.00	-	3,120	-	24.00	-	3,120	-	1.00	-	-	-
Engineering Services	5.00	-	-	-	7.00	-	-	1.00	2.00	-	-	1.00
Financial Services	19.00	-	-	-	19.00	-	-	-	-	-	-	-
Planning & Zoning	18.00	-	-	1.00	18.00	1.00	-	1.00	-	1.00	-	-
Building	19.00	-	-	-	19.00	-	-	-	-	-	-	-
Parks & Recreation	27.00	2.00	58,360	-	29.00	-	68,340	-	2.00	(2.00)	9,980	-
Code Compliance	14.00	-	-	-	14.00	-	-	-	-	-	-	-
Utility System	51.00	-	3,120	1.00	53.00	-	4,680	-	2.00	-	1,560	(1.00)
Solid Waste	4.00	-	-	-	4.00	-	-	-	-	-	-	-
Lake Wellington Professional Centre	3.00	-	1,560	-	3.00	-	-	-	-	-	(1,560)	-
<b>TOTALS</b>	<b>302.00</b>	<b>2.00</b>	<b>80,200</b>	<b>2.00</b>	<b>314.00</b>	<b>1.00</b>	<b>90,180</b>	<b>2.00</b>	<b>12.00</b>	<b>(1.00)</b>	<b>9,980</b>	<b>-</b>

### ADDED POSITIONS & HOURS

- **Building Maintenance and Custodial Services** – Add 1 Maintenance Technician and 4 Maintenance Workers to maintain added/expanded facilities (WCC, Tennis, Boys & Girls, Substation)
- **Administrative Services** – Convert 1 supplemental to permanent position in Communications
- **Wellington Community Center & Amphitheater** – add 3 positions for customer service and program coordination, convert 1 supplemental to permanent position and add part-time Recreation Assistant hours to serve the expanded facility and anticipated program/rental demand. Full-time position additions are offset by the reduction in 2 tennis positions
- **Utilities** – Add 2 Operators and 1 Customer Service position for 5-day operations, 1 Director in Administration and 1 OPS position in Meter Services to support added connections; transfer out two positions to Engineering Services

Total Personnel Expense				
	Adopted FY 2016	Adopted FY 2017	Change	%
<b>Wages &amp; Overtime</b>	\$18,573,989	\$19,625,853	\$1,051,864	5.66%
<b>Medical Insurance</b>	\$4,030,313	\$4,669,528	\$639,215	15.86%
<b>Workers Compensation</b>	\$312,000	\$294,000	(\$18,000)	-5.77%
<b>Other Personnel Costs</b>	\$4,340,684	\$4,875,730	\$535,046	12.33%
<b>Total FY 2017 Personnel Expense</b>	<b>\$27,256,986</b>	<b>\$29,465,111</b>	<b>\$2,208,125</b>	<b>8.10%</b>

- Overall, total Personal Services expenses are budgeted to increase \$2.2 million, or 8.1%
- Wages and Overtime costs will increase \$1.2 million or 6.6% due to new positions, added part-time hours and the merit/CPI increases in the proposed budget.
- Only overtime for special events, required meetings, facility maintenance and utilities is budgeted for FY 2017, as these are recurring, expected costs. Included for FY 2017 is additional

# FY 2017 Personnel Expense

overtime in Building for extended operating hours. Total budgeted overtime is \$293,200, an increase of \$49,000.

- Medical Insurance premiums are budgeted to increase 5%, although industry estimates of future increases exceed the budget. A 5% rate increase costs the Village \$202,000, and staff is seeking alternatives to minimize the rate increase.
- Worker’s Compensation expense is budgeted down by \$18,000 as the loss ratio declines
- Other benefits include FRS, dental and disability insurances, Longevity and Leave Buyback benefits which are all expected to increase \$286,000 or 6.6%, according to trends or wage changes.

# Major Maintenance

A significant expenditure category was introduced last year titled Major Maintenance, and influences the operating and capital budgets. As Wellington approaches build-out and growth-related revenues decline, the investment in expansion projects of past years has shifted to a need to fund the maintenance of the expanded facilities and infrastructure. The capital project budgets of previous years did fund major maintenance, but the recurring, rehabilitative nature of the expenses defines them as operational expenses. Therefore, the departmental operating budgets now assume the costs of these Major Maintenance programs.

Any unspent budget for Major Maintenance Programs in the governmental funds will remain with the program from year to year (be rolled forward between fiscal years) to minimize the impact of fluctuations in annual Major Maintenance costs.

## MAJOR MAINTENANCE PROGRAMS – GOVERNMENTAL

	Budget
Governmental Maintenance Program Area	FY 2017
Village-owned Facilities	\$75,000
Parks - Community	\$300,000
Bridge R & M	\$25,000
Guardrail Refurbishment	\$100,000
Roads & Pathways	\$1,300,000
Shellrock Maintenance	\$130,000
Sidewalk Repair	\$75,000
Neighborhood Parks	\$200,000
Neighborhood (Equest.) Trails	\$75,000
Surface Water Mgmnt System	\$1,075,000
Swales	\$160,000
<b>Total Major Maintenance - Governmental</b>	<b>\$3,515,000</b>

# FY 2017 Capital

- Governmental Capital Projects FY 2017 budget of \$5,485,000, down \$406,000 from prior year budget
- Enterprise Capital Projects FY 2017 budget of \$4,665,000 up \$800,000 from prior year budget

CAPITAL PROJECTS & PROGRAMS	Approx. Prior Years' Committed, Unencumbered Funds Remaining in Project	Reallocation of Previously Committed Funds	FY 2017 New CIP Budget Addition	Total Project Budget FY 2017 including Prior Years' Funding Rolled Forward	Budget Additions FY 2018 - 2021
<b>GENERAL REVENUES - CAPITAL FUND</b>					
Communications & Tech Investment (General)	67,000		400,000	\$467,000	\$1,076,000
Neighborhood Parks Program	162,000		220,000	\$382,000	\$430,000
Neighborhood Trails Program	260,000		300,000	\$560,000	\$1,200,000
C1 Bridle Trail Crossing - Grant in Progress				\$0	\$240,000
Parks Capital Improvements	500,000		200,000	\$700,000	\$1,890,000
Park Maintenance Complex				\$0	\$750,000
Public Works Facility Improvements			750,000	\$750,000	\$0
Village-owned Facility Improvements	2,100		350,000	\$352,100	\$1,215,000
WCC Construction	120,800			\$120,800	\$0
<b>CDBG &amp; SAFE NEIGHBORHOODS - CAPITAL FUND</b>					
CDBG Funded Projects	\$22,170			\$22,170	\$0
Safe Neighborhoods Improvements			225,000	\$225,000	\$150,000
<b>ACME ASSESSMENTS - CAPITAL FUND</b>					
2014 Acme Renewal & Replacement Program	0		740,000	\$740,000	\$2,960,000
ACME Parks Master Plan	176,000			\$176,000	\$0
Communications & Tech Investment (ACME)	45,000			\$45,000	\$0
SWM System Improvements	81,000		800,000	\$881,000	\$1,260,000
<b>TOTAL GOVERNMENTAL CAPITAL FUND</b>	<b>\$1,436,070</b>	<b>\$0</b>	<b>\$3,985,000</b>	<b>\$5,421,070</b>	<b>\$11,171,000</b>
<b>GAS TAX CAPITAL FUND</b>					
Aeroclub Multiuse Path	106,306			\$106,306	\$0
Road & Pathway Circulation Expansion				\$0	\$1,500,000
SR 7/US 441 Corridor Landscape Imp.	360,000			\$360,000	\$0
Streetscape	205,000			\$205,000	\$450,000
Traffic Calming Program	200,000			\$200,000	\$0
Turn Lane Construction	295,800		1,000,000	\$1,295,800	\$1,200,000
<b>Fund Totals</b>	<b>\$1,167,106</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$2,167,106</b>	<b>\$3,150,000</b>
<b>ROAD IMPACT FUND</b>					
120th Ave. South Road Improvements	76,000			\$76,000	\$0
50th Street Improvements	20,000			\$20,000	\$0
Road & Pathway Circulation Expansion	404,500		500,000	\$904,500	\$500,000
Stribling/Pierson Roundabout	51,726			\$51,726	\$0
<b>Fund Totals</b>	<b>\$552,226</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$1,052,226</b>	<b>\$500,000</b>
<b>WATER &amp; WASTEWATER UTILITY FUND</b>					
Communications & Technology Investment - Utilities	85,000		750,000	\$835,000	\$588,000
Force Main Improvements				\$0	\$1,725,000
General Facilities Improvements - Storage	20,000			\$20,000	\$340,000
Gravity Collection System Improvements	360,000		85,000	\$445,000	\$1,687,250
Lift Station Improvements	700,000			\$700,000	\$3,209,200
Reuse Transmission Expansion	1,879,000	(1,879,000)		\$0	\$0
Storage/Repump Improvements				\$0	\$80,000
Water Distribution & Transmission Improvements	566,000		2,900,000	\$3,466,000	\$6,770,700
Water Meter Improvements				\$0	\$3,932,000
Water Supply Improvements	142,000			\$142,000	\$314,000
WTP Improvements - Major Upgrades	11,573,000	1,293,300	780,000	\$13,646,300	\$13,500,000
WWTP Improvements - Major Upgrades	6,166,000	585,700	150,000	\$6,901,700	\$10,000,000
<b>TOTAL ENTERPRISE PROJECTS</b>	<b>\$21,491,000</b>	<b>\$0</b>	<b>\$4,665,000</b>	<b>\$26,156,000</b>	<b>\$42,146,150</b>
Replacement Assets			1,657,282		
New Assets			309,000		
<b>TOTAL WELLINGTON CIP</b>	<b>\$24,646,402</b>	<b>\$0</b>	<b>\$12,116,282</b>	<b>\$34,796,402</b>	<b>\$56,967,150</b>

# FY 2017 Capital

## TPP REPLACEMENTS AND ASSET ADDITIONS

	BUDGETED			
	QTY	New	QTY Replacement	Total
<b>Governmental</b>				
Computers >\$5,000		\$ 29,000		\$ 29,000
Vehicles	1	\$ 25,000	11 \$ 720,000	\$ 745,000
Other Equipment		\$ 200,000	\$ 383,000	\$ 583,000
<b>Total Governmental</b>		<b>\$ 254,000</b>	<b>\$ 1,103,000</b>	<b>\$ 1,357,000</b>
<b>Enterprise Funds</b>				
Computers >\$5,000				\$ -
Vehicles			3 \$ 67,000	\$ 67,000
Other Equipment		\$ 55,000	\$ 487,282	\$ 542,282
<b>Total Enterprise Funds</b>		<b>\$ 55,000</b>	<b>\$ 554,282</b>	<b>\$ 609,282</b>
<b>Grand Totals</b>		<b>\$ 309,000</b>	<b>\$ 1,657,282</b>	<b>\$ 1,966,282</b>

- Total new and replacement TPP budget of \$1,966,282, up \$106,000 from prior year budget of \$1,859,800
- Replacement assets of \$1,657,282, including:
  - 12 vehicles, a bucket truck and street sweeper
  - 5 utility generators
  - Amphitheater sound system
  - 2-way radio system upgrade
- New assets requested total \$309,000:
  - 5 truck conversions to propane fuel
  - Amphitheater lighting
  - Mini excavator – Surface Water Management
  - Added truck – Building Maintenance
  - Solid Waste LSV trash cart
  - Utilities equipment and tools

TPP = Tangible Personal Property

# Fund Balances & Reserves

To balance the budget at rates of 2.44 mills and \$230 per unit Acme assessment, the budgeted increases/(decreases) to reserves by fund are:

- General Fund, Rate Stabilization (\$1,560,000)
- Building Fund, (\$628,000)
- Acme Fund, (\$775,000)
- Recreation Impact Fund, (\$353,000)
- Gas Tax Capital Fund, (\$536,000)
- Road Impact Fund, (\$328,000)
- Solid Waste, (\$689,000)
- Professional Centre, (\$60,000)
- Debt Service, \$230,000
- Water & Wastewater, \$493,000

Projected Fund Balances FY 2016 & 2017 - Governmental Operating								
	Audited 9/30/2015	Budgeted FY 2016 Increase/ Decrease to Fund Balances	Restrictions & Commitments	FY 2016 Amendments	Projected Unassigned Fund Balance 9/30/2016	Budgeted FY 2017 Increase/ Decrease to Fund Balances	Projected Unassigned Fund Balance 9/30/2017	% of FY 2017 Projected Expenditures <sup>2</sup>
GENERAL FUND	\$28,119,605	(\$3,168,776)	(\$9,393,352)	(\$659,064)	\$14,898,413	\$0	\$14,898,413	33%
ACME IMPROVEMENT	\$3,874,688	(1,255,336)	(240,173)		\$2,379,179	(774,560)	\$1,604,619	All Restricted
BUILDING	\$5,049,943	(658,327)	(119,360)		\$4,272,256	(628,492)	\$3,643,764	All Restricted
GAS TAX MAINTENANCE	\$927,206		(58,452)		\$868,754		\$868,754	All Restricted
	<u>\$37,971,442</u>	<u>(\$5,082,439)</u>	<u>(\$9,811,337)</u>	<u>(\$659,064)</u>	<u>\$22,418,602</u>	<u>(\$1,403,052)</u>	<u>\$21,015,550</u>	

Note: FY 2016 include amendments to restore Emergency Reserves to \$3 million, FY 2017 projected amendment for anticipated Medical Reserve Increase and added Infrastructure Reserve at \$1 million

<sup>2</sup> Calculated as a percentage of subsequent year fund expenditures

**In summary:**

- Restrictions include Rate Stabilization (\$2.39 million at 9/30/2016) , Emergency Reserve (\$3.0 million at 9/30/2016) . Restrictions for capital projects are included in the above total restrictions except where noted
- The entire Acme Improvement District balance is restricted for surface water management, Acme parks and roads only
- The entire Building balance is restricted for Building department purposes only; Gas Tax Operations are fully restricted for road and pathway maintenance
- In the General Fund, each \$1.0 million in reserves is 2.2% of subsequent year's expenditures (i.e., 1% reserves = \$450,000)

Projected Fund Balances FY 2016 & 2017 - Governmental Capital & Debt							
All Balances Restricted for Capital Projects & Debt Service							
Fund	Audited 9/30/2015	FY 2016 Budgeted Change in Fund Balance*	Less: Previously Budgeted Projects (Carried forward)	Projected Fund Balance 9/30/2016	Available for Reallocation - Completed or Revised Projects	Estimated Budget FY 2017 Increase/ Decrease to Reserves	Projected Fund Balance 9/30/2017
GAS TAX CAPITAL	\$2,112,134		(\$1,156,523)	\$955,611	-	(\$536,173)	\$419,438
RECREATION IMPACT	\$14,433	1,200,000		\$1,214,433	-	(353,375)	\$861,058
ROAD IMPACT	\$2,018,241	(491,000)	(857,856)	\$669,385	-	(327,590)	\$341,795
GOVTL CAPITAL	\$9,828,826		(9,677,398)	\$151,428	-		\$151,428
DEBT SERVICE	\$50,063			\$50,063	-	\$185,498	\$235,561
	<u>\$14,023,697</u>	<u>\$709,000</u>	<u>(\$11,691,777)</u>	<u>\$3,040,920</u>	<u>\$0</u>	<u>(\$1,031,640)</u>	<u>\$2,009,280</u>

\* Total of all FY2016 budgeted capital projects and debt service expenditures in excess of revenues and FY2016 Budget Amendments

Note: All capital fund balances are restricted for capital project expenditures only

# Millage Rates

- Based on the certified taxable value of \$7.49 billion, up 8.3% from last year
- Each 1/10<sup>th</sup> of a mill generates \$712,000 in ad valorem tax revenue
- Rollback rate of 2.28 mills
- Proposed 2.44 millage rate is 6.7% higher than rollback rate, and lower than the prior year adopted rate.

## TRIM MILLAGE RATES

Millage Rate	Budget Taxes	Ad Valorem Revenue Change from Prior Year	Description
2.287	\$16.28 million	\$0.12 million	TRIM <b>Rollback</b> rate which provides the same property tax revenue as the prior year plus the revenue on new construction, calculated on the new year total taxable value
2.440	\$17.37 million	\$1.21 million	<b>Adopted Millage Rate</b>
2.937	\$20.91 million	\$4.75 million	<b>Adjusted Rollback Rate</b> : The tax proceeds with the <i>prior year</i> Majority Rate divided by the <i>new year</i> taxable value; used to calculate the new year Majority Rate
3.047	\$21.69 million	\$5.53 million	<b>Majority Rate</b> : Prior year Majority Max Rate plus the annual estimated income growth factor, requires majority vote
3.352	\$23.86 million	\$7.70 million	2/3 Vote <b>Maximum Rate</b> : 110% of the Majority Maximum rate, requires 2/3 vote

## TAXABLE VALUE AND MILLAGE RATE OPTION HISTORY

Fiscal Year	Rollback	Majority Max	2/3 Vote Max	Preliminary TRIM Rate	Adopted Rate	July 1 Est. Taxable Value	Final Taxable Value	% Change in TV from PY Final
2009	2.55	2.52	2.92	<b>2.34</b>	<b>2.34</b>	\$7,206,937,298	\$7,155,814,731	-7.2%
2010	2.81	3.10	3.41	<b>2.80</b>	<b>2.50</b>	\$6,078,162,229	\$6,044,475,598	-15.1%
2011	2.82	3.44	3.78	<b>2.63</b>	<b>2.50</b>	\$5,396,893,082	\$5,382,217,796	-10.7%
2012	2.53	3.49	3.84	<b>2.50</b>	<b>2.50</b>	\$5,374,027,013	\$5,321,076,907	-0.2%
2013	2.48	3.62	3.98	<b>2.50</b>	<b>2.47</b>	\$5,424,741,540	\$5,399,943,566	1.9%
2014	2.35	3.51	3.86	<b>2.50</b>	<b>2.47</b>	\$5,754,190,357	\$5,738,067,063	6.6%
2015	2.30	3.37	3.71	<b>2.50</b>	<b>2.45</b>	\$6,310,166,647	\$6,273,246,369	10.0%
2016	2.24	3.14	3.46	<b>2.45</b>	<b>2.45</b>	\$6,943,284,683	\$6,922,766,608	10.7%
2017	2.28	3.04	3.35	<b>2.44</b>	<b>2.44</b>	\$7,494,877,365		8.3%

# Millage Rates

## TAXPAYER IMPACT OF VALUE INCREASE AT VARIOUS MILLAGE RATES

	\$7.494 Billion		HOMESTEAD	NON-HOMESTEAD
	Millage	Bgt Taxes	Change from 15/16 Wellington Ad Valorem Tax Bill <sup>(4)</sup>	Change from 15/16 Wellington Ad Valorem Tax Bill 8.3% Value Inc.
Rollback <sup>(1)</sup>	2.287	\$16.28 million	(\$44)	\$8
Majority Maximum <sup>(2)</sup>	3.047	\$21.69 million	\$185	\$255
2/3 Vote Max <sup>(3)</sup>	3.352	\$23.86 million	\$277	\$354
<b>Proposed Rate</b>	<b>2.440</b>	<b>\$17.37 million</b>	<b>\$2</b>	<b>\$58</b>
Prior Year Rate	2.450	\$17.44 million	\$5	\$61
Each 1/10 Mill	0.100	\$0.71 million	\$30	\$32

(1) Rollback rate provides the same ad valorem revenues as the prior year plus the revenues provided by new construction value. New construction will add approximately \$220,000 in ad valorem revenues

(2) Majority Maximum rate is the prior year majority max rate plus 1.0375% income growth factor

(3) 2/3 Vote Maximum rate is 110% of the Majority Maximum rate

(4) Uses \$300,000 taxable value for prior year and \$302,100 in new year (estimated 0.7% area CPI increase limit per PA)

### CALCULATING AD VALOREM TAX

The millage rate is the ad valorem property tax rate levied per \$1,000 of a property's taxable value. The rate is expressed in mills, which is equal to 0.1 percent of the taxable value. Each taxing authority adopts a millage rate each year that appears on the property tax bill. To calculate the tax levy using a given millage rate, the formula is:

$$\frac{\text{Taxable Value}}{1,000} \times \text{Millage Rate} = \$ \text{ Ad Valorem Tax}$$

For example, a Wellington property with an assessed value of \$350,000 and exemptions of \$50,000 has a taxable value of \$300,000. The ad valorem property tax for Wellington would be:

$$\frac{\$300,000}{1,000} \times 2.44 \text{ mills} = \$ 732$$

## WELLINGTON MILLAGE, ASSESSMENT AND UTILITY RATE HISTORY

	Fiscal Year							
	2010	2011	2012	2013	2014	2015	2016	2017
<b>Taxable Value (billions)</b>	\$6.1	\$5.4	\$5.4	\$5.4	\$5.7	\$6.3	\$6.9	\$7.5
<b>Cumulative New Construction Added (billions) 2008 - present</b>	\$0.52	\$0.56	\$0.61	\$0.67	\$0.76	\$0.90	\$1.00	\$1.08
<b>Millage Rate</b>	2.50	2.50	2.50	2.47	2.47	2.45	2.45	2.44
<b>Acme Assessment Rate</b>	\$175	\$200	\$200	\$200	\$200	\$230	\$230	\$230
<b>Water Utility Base Rate</b>	\$1.73	\$1.86	\$2.00	\$2.00	\$2.06	\$2.06	\$2.06	\$2.06
<b>Solid Waste Assessment Rate - curb</b>	\$160	\$160	\$160	\$160	\$160	\$160	\$140	\$135
<b>Total Budget (millions)</b>	<b>\$82.9</b>	<b>\$75.7</b>	<b>\$73.9</b>	<b>\$74.5</b>	<b>\$74.5</b>	<b>\$76.9</b>	<b>\$85.4</b>	<b>\$89.5</b>
<b>Adopted Full-time Employees</b>	265.2	266.2	263.0	267.0	292.0	297.0	302.0	314.0
<b>Population</b>	56,508	56,752	57,514	58,108	59,136	59,860	60,308	60,911

# Economic Influences

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## CONSUMER PRICE INDEX

The cost of all items in the local area is rising slightly while the national index shows a slower price rise. Locally, the cost of medical care is up less than one percent from the 2015 average while electricity and fuel are down from last year. The chart below shows the change in key indices over the prior year.

	2015		2016		Period Change	
	Annual 2015		Aug-16		National	Local
	National	Local	National	Local		
<b>All Items</b>	<b>0.12%</b>	<b>0.93%</b>	<b>1.06%</b>	<b>1.56%</b>	0.94%	0.63%
<b>Medical Care</b>	<b>2.63%</b>	<b>4.43%</b>	<b>4.91%</b>	<b>3.38%</b>	2.28%	-1.05%
<b>Electricity</b>	<b>0.56%</b>	<b>-2.60%</b>	<b>-0.72%</b>	<b>-6.46%</b>	-1.28%	-3.86%
<b>Fuel</b>	<b>-27.14%</b>	<b>-28.31%</b>	<b>-17.77%</b>	<b>-12.92%</b>	9.37%	15.39%
<b>Water/Sewer Maintenance</b>	<b>5.31%</b>	<b>NA</b>	<b>3.66%</b>	<b>NA</b>	-1.65%	NA

Source: US Bureau of Labor Statistics

## UNEMPLOYMENT

The unemployment rate continues in a downward trend with Wellington’s rate of 3.7% remaining below that of the nation, state and county.

	Unemployment Rate	
	Annual 2015	Aug 2016
<b>National</b>	<b>5.3%</b>	<b>4.9%</b>
<b>State</b>	<b>5.4%</b>	<b>4.9%</b>
<b>Palm Beach County</b>	<b>5.0%</b>	<b>5.1%</b>
<b>Wellington</b>	<b>4.0%</b>	<b>3.9%</b>

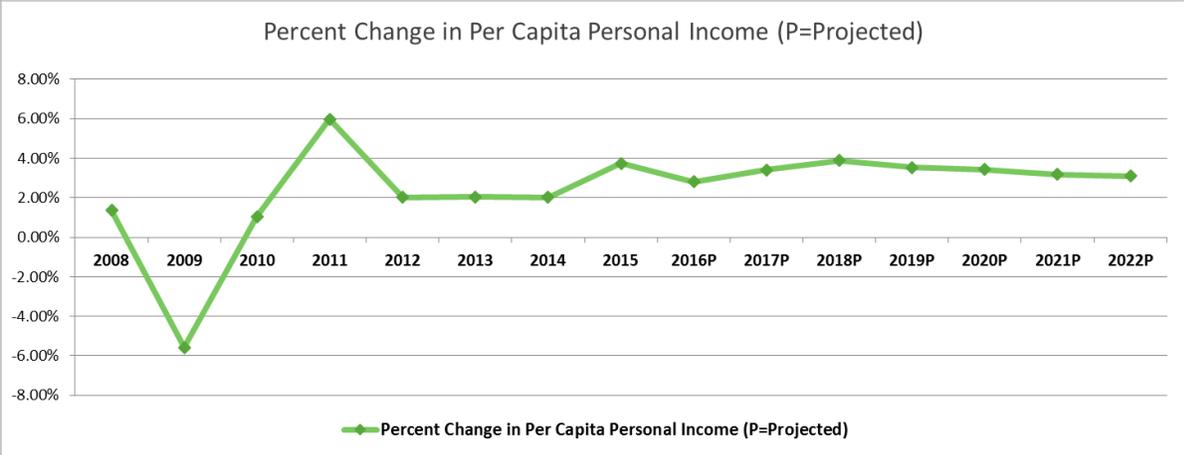
Source: US Bureau of Labor Statistics

# Economic Influences

## PER CAPITA INCOME

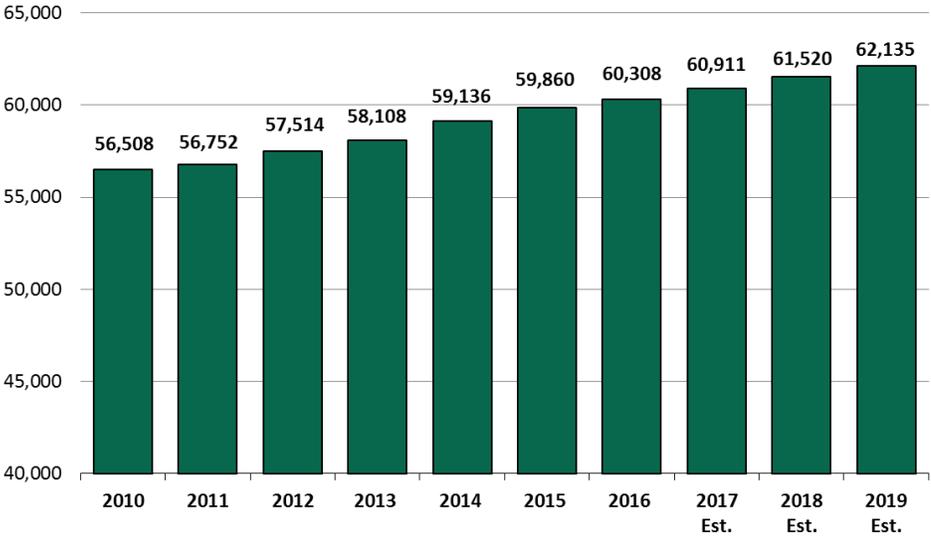
The Florida per capita income growth is used to determine the allowable millage rate increases under TRIM rules. The chart shows the wide fluctuations in per capita personal income change for the period 2006 to 2012. As actual rates stabilize since 2013, projections for 2015 through 2024 is for growth rates of 3.2 – 4.5% per year.

FLORIDA PER CAPITA PERSONAL INCOME HISTORY & FORECAST



Source: Florida Office of Economic and Demographic Research

## WELLINGTON POPULATION



- Based on Bureau of Economic & Business Research (BEBR) population figures published annually
- Projected population continues to increase at about 1% per year

# Total Budget

## Village of Wellington

### Adopted FY 2017 Total Budget

#### Including Balances Brought Forward

#### 2.44 mills

	General Fund	Special Revenue Funds	Capital Funds	Debt Service Funds	Total Governmental Funds	Enterprise Funds	FY 2017 Total
Estimated Unassigned Fund Balances 9/30/2016	\$14,898,413				\$14,898,413		
Fund Balance Restrictions & Commitments	11,717,129	7,520,189	2,990,857	50,063	\$22,278,238		
<b>FY 2017 Revenues</b>							
Ad Valorem Taxes	\$17,373,126				\$17,373,126		\$17,373,126
Non Ad Valorem Assessments	-	\$5,680,345			\$5,680,345	2,906,520	\$8,586,865
Utility & Service Taxes	7,675,000	-			\$7,675,000	-	\$7,675,000
Permits, Fees & Special Assessments	4,480,000	2,010,000	\$0	\$277,702	\$6,767,702	220,000	\$6,987,702
Intergovernmental Revenue	6,619,000	1,480,000	500,000	-	\$8,599,000	30,000	\$8,629,000
Fines & Forfeitures	270,000	-	-	-	\$270,000	-	\$270,000
Charges for Services	2,665,680	350,500	-	-	\$3,016,180	18,785,300	\$21,801,480
Interest Income	150,000	66,000	64,000	-	\$280,000	285,000	\$565,000
Miscellaneous Revenues	397,687	156,000	-	-	\$553,687	1,148,618	\$1,702,305
Impact Fees	-	-	840,000	-	\$840,000	-	\$840,000
Capacity Fees and Restricted Interest Income	\$0	\$0	\$0	-	-	138,000	\$138,000
<b>Total Revenues before Transfers</b>	<b>\$39,630,493</b>	<b>\$9,742,845</b>	<b>\$1,404,000</b>	<b>\$277,702</b>	<b>\$51,055,040</b>	<b>\$23,513,438</b>	<b>\$74,568,478</b>
Transfers In	3,512,231	2,125,377	3,950,000	1,133,756	10,721,364	-	\$10,721,364
<b>Total Revenues and Transfers</b>	<b>\$43,142,724</b>	<b>\$11,868,222</b>	<b>\$5,354,000</b>	<b>\$1,411,458</b>	<b>\$61,776,404</b>	<b>\$23,513,438</b>	<b>\$85,289,842</b>
Appropriation of Reserves	1,561,374	1,403,052	1,217,138	44,649	4,226,213	748,952	\$4,975,165
<b>Total FY 2017 Revenues &amp; Other Financing Sources</b>	<b>\$44,704,098</b>	<b>\$13,271,274</b>	<b>\$6,571,138</b>	<b>\$1,456,107</b>	<b>\$66,002,617</b>	<b>\$24,262,390</b>	<b>\$90,265,007</b>
Appropriation of Balances Brought Forward for Projects in Progress	2,300,986	1,269,952	9,287,237		\$12,858,175	23,340,428	\$36,198,603
<b>Total Revenues &amp; Other Financing Sources Including Balances Brought Forward</b>	<b>\$47,005,084</b>	<b>\$14,541,226</b>	<b>\$15,858,375</b>	<b>\$1,456,107</b>	<b>\$78,860,792</b>	<b>\$47,602,818</b>	<b>\$126,463,610</b>
<b>FY 2017 Expenditures</b>							
General Government	\$10,264,726				\$10,264,726		\$10,264,726
Public Safety	8,860,689				\$8,860,689		\$8,860,689
Emergency Operations	43,000				\$43,000		\$43,000
Economic Environment	1,360,957	-			\$1,360,957	692,308	\$2,053,265
Physical Environment	9,378,116	6,512,651			\$15,890,767	15,221,646	\$31,112,413
Transportation	-	3,299,850			\$3,299,850	-	\$3,299,850
Culture & Recreation	8,324,270	-			\$8,324,270	-	\$8,324,270
Capital Outlay	786,000	571,000	5,485,000		\$6,842,000	5,274,282	\$12,116,282
Unassigned Capital Funding	-	-	-		\$0	-	\$0
Debt Service	-	-	-	1,225,960	\$1,225,960	30,000	\$1,255,960
Non-departmental	1,203,345	86,886	-	-	\$1,290,231	199,470	\$1,489,701
Operating Contingency	-	-	-	-	-	-	-
Transfers Out	4,482,995	2,800,887	1,086,138	-	\$8,370,020	2,351,344	\$10,721,364
<b>Total Expenditures After Transfers</b>	<b>\$44,704,098</b>	<b>\$13,271,274</b>	<b>\$6,571,138</b>	<b>\$1,225,960</b>	<b>\$65,772,470</b>	<b>\$23,769,050</b>	<b>\$89,541,520</b>
Increase to Reserves	-	-	-	230,147	\$230,147	493,340	\$723,487
Increase to Capacity Fee Accounts							
<b>Total FY 2017 Expenditures &amp; Increases to Reserves</b>	<b>\$44,704,098</b>	<b>\$13,271,274</b>	<b>\$6,571,138</b>	<b>\$1,456,107</b>	<b>\$66,002,617</b>	<b>\$24,262,390</b>	<b>\$90,265,007</b>
Balances and Purchase Orders Brought Forward for Projects in Progress	2,300,986	1,269,952	9,287,237		\$12,858,175	23,340,428	\$36,198,603
<b>Total Expenditures Including Balances Brought Forward</b>	<b>\$47,005,084</b>	<b>\$14,541,226</b>	<b>\$15,858,375</b>	<b>\$1,456,107</b>	<b>\$78,860,792</b>	<b>\$47,602,818</b>	<b>\$126,463,610</b>
Estimated Unassigned Fund Balances 9/30/2017	\$14,898,413	\$6,117,137	\$1,773,719	\$235,561	\$23,024,830		