



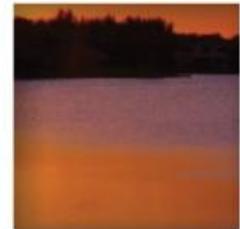
# PROPOSED FISCAL YEAR 2016-2017 BUDGET



## Non-ad Valorem Rate Adoption Acme & Enterprise Funds



## Budget Adoption 8.9.2016



# PROPOSED BUDGET OVERVIEW – ALL FUNDS



	Adopted FY 2016 Budget	Prelim FY 2017 Budget	Increase (Decrease)	%
<b><u>OPERATING BUDGET</u></b>				
General Fund	\$ 37,756,179	\$ 40,221,103	\$ 2,464,924	6.5%
ACME	5,414,386	4,701,888	(712,498)	-13.2%
Other Special Revenue Funds	5,205,595	5,768,499	562,904	10.8%
Debt Service	1,133,756	1,225,960	92,204	8.1%
<b>Total Governmental Operating Budget</b>	<b>\$ 49,509,916</b>	<b>\$ 51,917,450</b>	<b>\$ 2,407,534</b>	<b>4.9%</b>
Water & Wastewater	\$ 10,510,421	\$ 12,415,136	\$ 1,904,715	18.1%
Solid Waste	3,510,900	3,615,262	104,362	3.0%
Professional Centre	440,266	692,308	252,042	57.2%
Debt Service	30,000	30,000	-	0.0%
<b>Total Enterprise Operating Budget</b>	<b>\$ 14,491,587</b>	<b>\$ 16,752,706</b>	<b>\$ 2,261,119</b>	<b>15.6%</b>
<b><u>CAPITAL PROJECTS</u></b>				
Governmental CIP	5,891,000	5,485,000	(406,000)	-6.9%
Utility CIP	3,866,000	4,665,000	799,000	20.7%
<b>Total Capital Projects Budget</b>	<b>\$ 9,757,000</b>	<b>\$ 10,150,000</b>	<b>\$ 393,000</b>	<b>4.0%</b>
<b>Total Budget Excluding Transfers</b>	<b>\$ 73,758,503</b>	<b>\$ 78,820,156</b>	<b>\$ 5,061,653</b>	<b>6.9%</b>
Transfers	11,690,418	10,721,364	(969,054)	-8.3%
<b>TOTAL BUDGET</b>	<b>\$ 85,448,921</b>	<b>\$ 89,541,520</b>	<b>\$ 4,092,599</b>	<b>4.8%</b>

*Note: Excludes increases & decreases to reserves*

# ADOPTION OF NAV ASSESSMENTS & BUDGETS



**ACME ASSESSMENT (no change) & BUDGET**

**\$230 per unit  
\$ 6.9 Million Budget**

**WATER & WASTEWATER BUDGET (no rate change)**

**\$ 19.5 Million Budget  
(including reserves)**

**SOLID WASTE ASSESSMENT (decrease \$5) & BUDGET**

**\$135 curb/ \$100 container  
\$ 3.9 Million Budget**

**LAKE WELLINGTON PROFESSIONAL CENTRE**

**\$ 763,000 Budget**

**SADDLE TRAIL ASSESSMENT (new)**

**\$ 1,779 per acre**

# ACME BUDGET OVERVIEW



ACME IMPROVEMENT DISTRICT	Adopted FY 2016	Proposed FY 2017	Increase (Decrease)	%
Personnel	\$ 1,793,828	\$ 1,545,410	\$ (248,418)	-13.8%
Operating	3,403,168	2,954,478	(448,690)	-13.2%
New and Replacement TPP	217,390	202,000	(15,390)	-7.1%
<b>SUB TOTAL ACME</b>	<b>\$ 5,414,386</b>	<b>\$ 4,701,888</b>	<b>\$ (712,498)</b>	<b>-13.2%</b>
Indirect Cost Allocation to General Fund	713,500	674,517	(38,983)	-5.5%
Transfer Out for Capital Projects:				
2014 Acme Renewal & Replacement Program	800,000	740,000 *	(60,000)	
Communications & Technology Investment	100,000	-	(100,000)	
Neighborhood Parks & Trails Programs	200,000	-	(200,000)	
SWM System Rehabilitation & Maintenance	100,000	800,000	700,000	
<b>ACME DISTRICT TOTAL BUDGET</b>	<b>\$ 7,327,886</b>	<b>\$ 6,916,405</b>	<b>\$ (411,481)</b>	<b>-5.6%</b>

*Excludes increase/decrease to reserves*

*\*Funded by additional \$30 per unit assessment Year 3*

## Total Acme Budget:

- \$6.9 million, a decrease of \$411,000 or -5.6% for move of Neighborhood Parks to General Fund

## Operating Budget:

- \$4.7 million, down \$712,000 or -13.2%

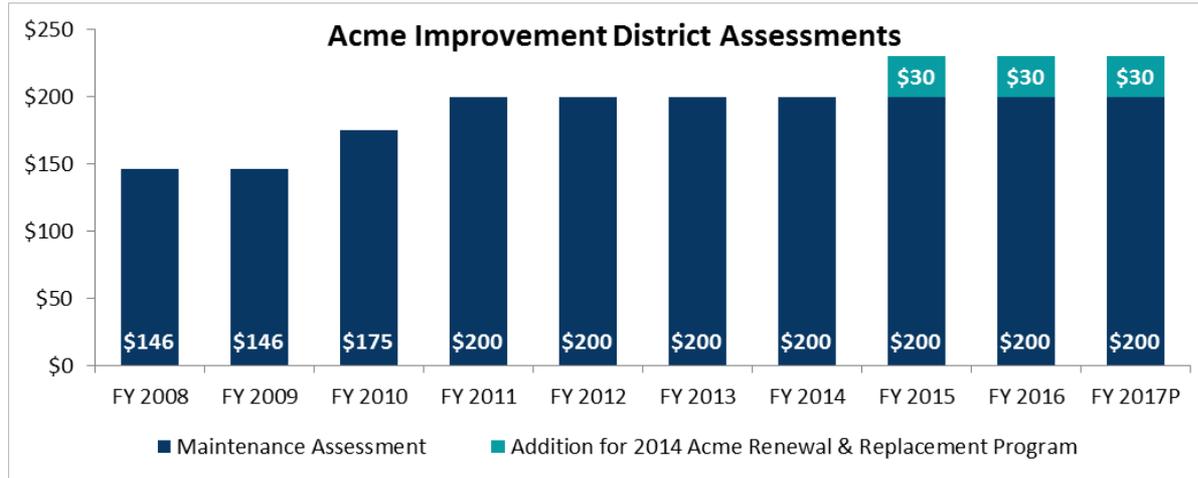
## Capital Projects (Transfer Out):

- \$1.5 million, up \$340,000 or 28.3%

## Other Transfers:

- Indirect Cost Allocation of \$675,000 based on time and activity allocation

# ACME REVENUES



- Assessment rate of \$230, no change from last year
- Generates \$5.68 million on 25,997 units, up 170 units from the prior year

ACME FUND REVENUES	Adopted FY 2016	Proposed FY 2017	Increase (Decrease)	% Change
Non Ad Valorem Assessments	\$ 5,665,050	\$ 5,680,345	\$ 15,295	0%
Charges for Services	337,500	350,500	13,000	4%
<i>Services to Wycliffe &amp; Pine Tree</i>				
Miscellaneous	60,000	86,000	26,000	43%
<i>Land Lease &amp; Miscellaneous</i>				
Interest	10,000	25,000	15,000	150%
<b>TOTAL PROJECTED REVENUES</b>	<b>\$ 6,072,550</b>	<b>\$ 6,141,845</b>	<b>\$ 69,295</b>	<b>1.1%</b>

*Note: Does not include Appropriation of Reserves of \$774,560*

# FY 2017 DIVISION EXPENDITURE BUDGETS -ACME



Expenditure Area	Personnel	Operating Expenditures	Fixed Assets & Other	Total	FY 2016 Budget	Increase (Decrease)	Requested Positions	
							FT Perm	PT/OPS Hrs
Environmental Services	295,000	88,800	-	\$ 383,800	426,603	\$ (42,803)	4	
Equestrian Trails	115,103	156,500	-	\$ 271,603	318,202	\$ (46,599)	2	
Neighborhood Parks	-	-	-	\$ -	768,414	\$ (768,414)		
Preserve Maintenance	103,024	301,165	-	\$ 404,189	381,555	\$ 22,634	1	1,560
Surface Water Management	971,924	2,391,013	202,000	\$ 3,564,937	3,409,565	\$ 155,372	11	
Non-Departmental (Shared)	60,359	17,000	-	\$ 77,359	110,047	\$ (32,688)		
<b>TOTALS</b>	<b>\$1,545,410</b>	<b>\$2,954,478</b>	<b>\$202,000</b>	<b>\$4,701,888</b>	<b>\$5,414,386</b>	<b>\$ (712,498)</b>	<b>18</b>	<b>1,560</b>

## Operating Budget:

- \$4.7 million for:
  - Mosquito and pest control of over 32 square miles in Acme
  - Maintenance of 68 miles of public Equestrian Trails
  - Preserve maintenance at the Wellington Environmental Preserve, Birkdale Preserve and Big Blue Preserve
  - Surface Water Management for 89 miles of canals and 8 operating pump stations
  - Non-departmental personnel costs (worker's comp, CPI and merit wage increases)

# ENTERPRISE FUNDS BUDGETS



TOTAL ENTERPRISE FUNDS	Adopted FY 2016	Proposed FY 2017	Increase (Decrease)	%
Water & Wastewater	\$ 10,510,421	\$ 12,415,136	\$ 1,904,715	18.1%
Solid Waste	3,510,900	3,615,262	104,362	3.0%
Lake Wellington Professional Centre	440,266	692,308	252,042	57.2%
<b>SUB TOTAL OPERATING &amp; ASSETS</b>	<b>\$ 14,461,587</b>	<b>\$ 16,722,706</b>	<b>\$ 2,261,119</b>	<b>15.6%</b>
Capital Projects	3,866,000	4,665,000	799,000	20.7%
Debt Service	30,000	30,000	0	0.0%
Transfers	2,338,757	2,351,344	12,588	0.5%
<b>TOTAL ENTERPRISE FUNDS BUDGET</b>	<b>\$ 20,696,344</b>	<b>\$ 23,769,050</b>	<b>\$ 3,072,707</b>	<b>14.8%</b>

*Excludes increase/decrease to reserves*

## Total Enterprise Budget:

- All funds (including transfers): \$23.8 million, an increase of \$3.1 million or 14.8%

## Operating Budget:

- Enterprise funds: \$16.7 million, up \$2.3 million or 15.6%

## Capital Budget:

- Water & Wastewater capital projects: \$4.7 million, up \$800,000 or 20.7%

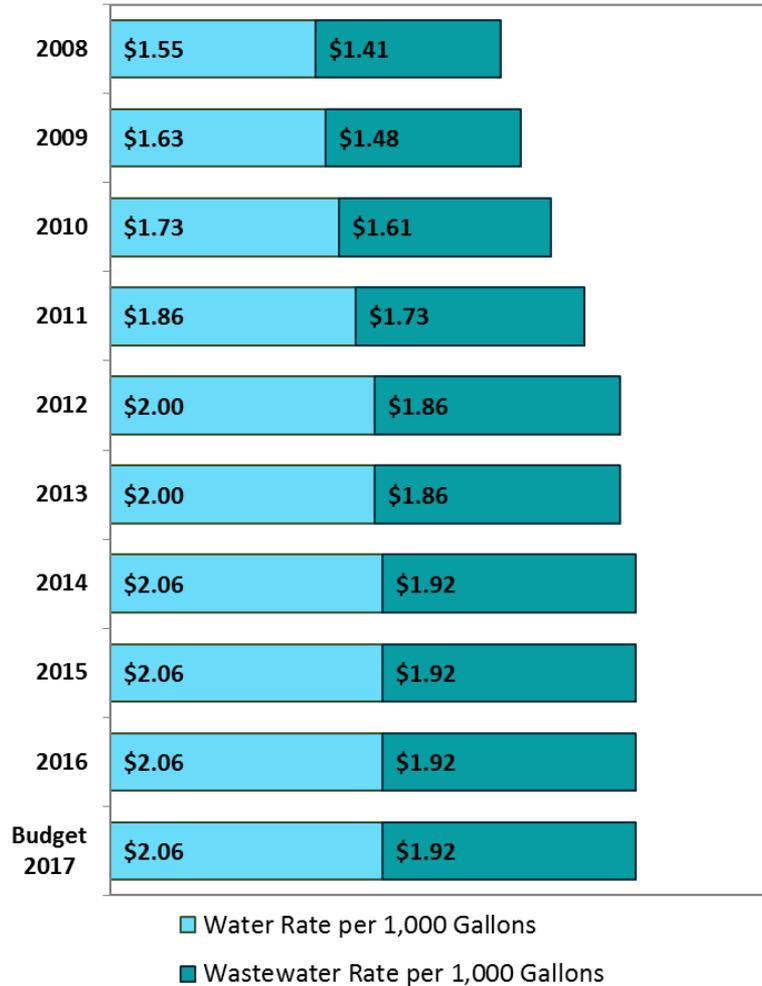
## Transfers & Debt Service:

- Transfers: \$2.4 million for indirect costs to General Fund
- Debt Service: Interest on utility deposits only; \$30,000, no change

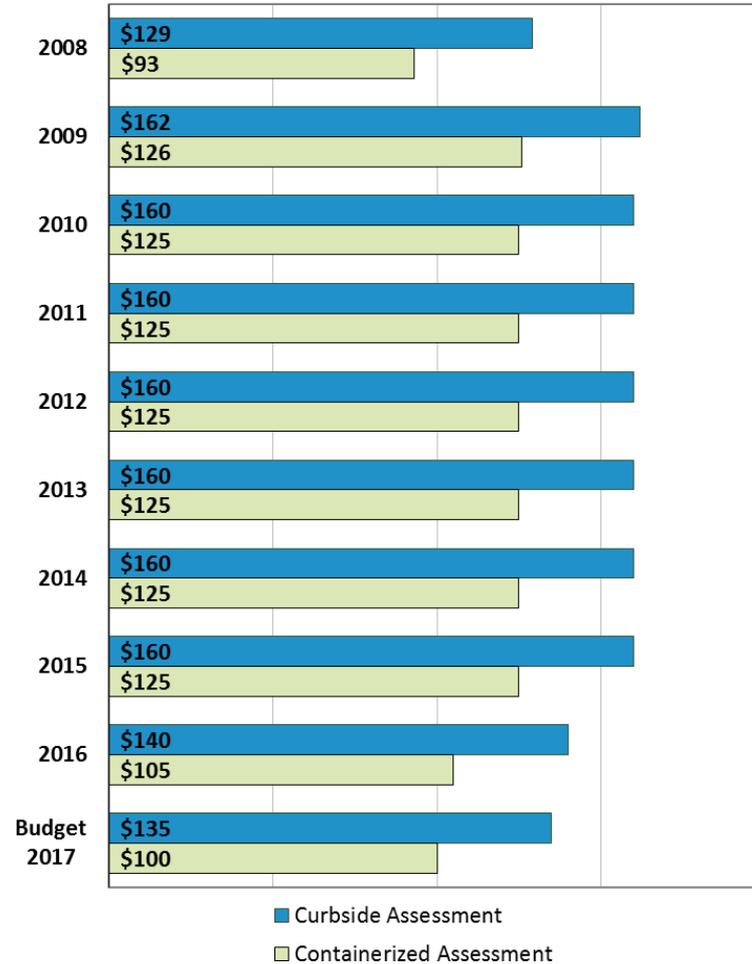
# UTILITY & SOLID WASTE RATE HISTORY



### Water & Wastewater Rate History



### Solid Waste Assessment Rate History



# ENTERPRISE REVENUES



	Adopted FY 2016	Proposed FY 2017	\$ Change	% Change
Non Ad Valorem Assessments- Solid Waste	\$ 3,006,565	\$ 2,906,520	\$ (100,045)	-3%
Franchise Fees - Solid Waste	220,000	220,000	0	0%
Intergovernmental Revenue <i>Solid Waste Recycling Grant</i>	55,000	30,000	(25,000)	-45%
Charges for Services	18,342,000	18,748,500	406,500	2%
Interest Income	150,000	285,000	135,000	90%
LWPC Leases	680,000	696,000	16,000	2%
Miscellaneous Revenues <i>Excluding LWPC Leases</i>	534,000	489,418	(44,582)	-8%
Utility Capacity Fees	400,000	138,000	(262,000)	-66%
<b>TOTAL ENTERPRISE REVENUES</b>	<b>\$ 23,387,565</b>	<b>\$ 23,513,438</b>	<b>\$ 125,873</b>	<b>0.5%</b>

*Note: Does not include Appropriation of Reserves or Transfers In*

- Balancing the Enterprise Funds budgets require use of reserves in:
  - Solid Waste Fund, \$689,000
  - Professional Centre, \$60,000

# WATER & WASTEWATER BUDGET



WATER & WASTEWATER FUND	Adopted FY 2016	Proposed FY 2017	Increase (Decrease)	%
Personnel	\$ 4,427,929	\$ 4,869,604	\$ 441,675	10.0%
Operating	5,526,492	6,954,750	1,428,258	25.8%
New and Replacement TPP	556,000	590,782	34,782	6.3%
<b>SUB TOTAL WATER &amp; WASTEWATER</b>	<b>\$ 10,510,421</b>	<b>\$ 12,415,136</b>	<b>\$ 1,904,715</b>	<b>18.1%</b>
Debt Service	30,000	30,000	0	0.0%
Indirect Cost Allocation to General Fund	1,929,200	1,955,942	26,742	1.4%
Capital Projects:				
Gravity Collection System Improvements	360,000	85,000	(275,000)	
Communications & Technology Investment	250,000	750,000	500,000	
General Facilities Improvements	20,000		(20,000)	
Water Distribution & Transmission R & R	1,186,000	2,900,000	1,714,000	
Storage/Repump Improvements		60,000	60,000	
Water Supply Improvements	50,000	160,000	110,000	
Lift Station Upgrades and Rehab	315,000		(315,000)	
WTP Improvements - Major Upgrades	1,300,000	560,000	(740,000)	
WWTP Improvements - Major Upgrades	385,000	150,000	(235,000)	
<b>WATER &amp; WASTEWATER TOTAL BUDGET</b>	<b>\$ 16,335,621</b>	<b>\$ 19,066,078</b>	<b>\$ 2,730,457</b>	<b>16.7%</b>

*Excludes increase to reserves of \$493,340*

- Total budget of \$19.1 million funds:
  - Production of 2.2 billion gallons of potable water and treatment of 1.6 billion gallons of wastewater
  - Replacement of over 3 miles of water distribution piping
  - Highest quality water and wastewater service to over 20,000 customers
  - 53 full-time staff and 4,680 part-time hours (up 2 from FY 2016 for 5-day workweek)

# SOLID WASTE COLLECTION & RECYCLING BUDGET



SOLID WASTE FUND	Adopted FY 2016	Proposed FY 2017	Increase (Decrease)	%
Personnel	\$ 291,708	\$ 316,220	\$ 24,512	8.4%
Operating	3,219,192	3,280,542	61,350	1.9%
New and Replacement TPP	0	18,500	18,500	NA
<b><i>SUB TOTAL SOLID WASTE</i></b>	<b><i>\$ 3,510,900</i></b>	<b><i>\$ 3,615,262</i></b>	<b><i>\$ 104,362</i></b>	<b><i>3.0%</i></b>
Indirect Cost Allocation to General Fund	341,157	325,152	(16,005)	-4.7%
<b><i>SOLID WASTE TOTAL BUDGET</i></b>	<b><i>\$ 3,852,057</i></b>	<b><i>\$ 3,940,414</i></b>	<b><i>\$ 88,358</i></b>	<b><i>2.3%</i></b>

- **Total budget of \$3.9 million funds:**

- Solid waste collection and recycling services for over 21,000 customers
- Maintain a customer service satisfaction rate of 99%
- Contractor provides scholarships of \$2,500 per high school, \$4,500 for a middle school and two elementary schools per the contract
- Collection of over 1,200 trash bags of litter on Village roadways
- 4 full-time staff, no change from FY 2016

# PROFESSIONAL CENTRE BUDGET



PROFESSIONAL CENTRE FUND	Adopted FY 2016	Proposed FY 2017	Increase (Decrease)	%
Personnel	\$ 234,126	\$ 288,438	\$ 54,312	23.2%
Operating	206,140	403,870	197,730	95.9%
New and Replacement TPP	-	-	-	NA
<b><i>SUB TOTAL LWPC</i></b>	<b>\$ 440,266</b>	<b>\$ 692,308</b>	<b>\$ 252,042</b>	<b>57.2%</b>
Indirect Cost Allocation to General Fund	68,400	70,250	1,850	2.7%
<b><i>PROFESSIONAL CENTRE TOTAL BUDGET</i></b>	<b>\$ 508,666</b>	<b>\$ 762,558</b>	<b>\$ 253,892</b>	<b>49.9%</b>

- **Total budget of \$763,000 funds:**

- An office occupancy rate of 96% and virtual occupancy rate of 87%
- Replacement of the aging roof to reducing recurring maintenance costs
- 3 full-time staff and 1,040 part-time custodial hours

# SADDLE TRAIL PARK ASSESSMENT



- **Assessment rate of \$1,779 per acre**
  - Assessments to repay the bond issued for neighborhood improvements total \$4.4 million including a 5% discount fee
  - Assessments will be levied for 15 years
  - Prepaid properties of over \$1.2 million will not be assessed
  - Debt Service budget will be adopted at the September public hearings for the governmental funds

# BUDGET CALENDAR



Task	Date 2016
Develop budget process and identify issues - Current Year Budget Review Meetings by department	Feb 8 - 18
OFMB prepares preliminary revenue & expense projections	Feb 8 - Mar 17
Budget Kickoff with department heads	Feb 29
Preliminary CIP Development	April
Department business plans, budget requests and Naviline entry due	Apr 6
Departmental Budget & CIP Review meetings	Apr 18 - 21
Working draft budget & CIP to Village Manager	Apr 28
Preliminary Taxable Values	Jun 1
Certified Taxable Value	Jul 1
Budget Workshop - TRIM	Jul 11
Council Meeting - Preliminary TRIM approval	Jul 12
State Revenue Estimates	Jul 15
Budget Challenge survey online	July 1 - Aug 15
Maximum TRIM rates due to Palm Beach County	Jul 20 - 29
Budget Workshop	Aug 8
<b>Water &amp; Wastewater, Solid Waste &amp; LWPC - Enterprise Budget Adoption</b>	<b>Aug 9</b>
<b>Acme &amp; Saddle Trail Non Ad Valorem Budget Adoption</b>	<b>Aug 9</b>
<b>Final Budget Challenge availability</b>	<b>Aug 15</b>
<b>First Public Hearing on Proposed Budget &amp; CIE Ordinance</b>	<b>Sep 13</b>
<ul style="list-style-type: none"> <li>· Announce percentage by which computed millage exceeds roll back rate</li> <li>· Adopt tentative budget</li> </ul>	
<b>Advertise hearing notice and proposed operating budget within 15 days</b>	<b>Sep 23</b>
<b>Second Public Hearing and Final Adoption of Ad Valorem Budget &amp; CIE Ordinance</b>	<b>Sep 27</b>

# SAMPLE TAX BILL & CHANGE FROM PRIOR YEAR (HOMESTEADED PROPERTY)



2016 Sample Tax Bill (FY 2016/2017) Homesteaded Property						Where the Taxes Go
	New Year Millage <sup>(3)</sup>	Tax Bill at \$302,100 Value <sup>(4)</sup>	Prior Year Rates	Tax Bill \$300,000 Value	Change	
<b>Village of Wellington</b>	<b>2.450</b>	<b>\$740</b>	<b>2.450</b>	<b>\$735</b>	<b>\$5</b>	
Palm Beach County Operating & Debt (including Library)	5.508	1,664	5.526	1,658	6	
PBC Fire Rescue	3.458	1045	3.458	1,037	7	
School Board <sup>(1)</sup>	7.070	2,313	7.512	2,441	(129)	
Health Care District	0.974	294	1.060	318	(24)	
SFWMD	0.331	100	0.355	107	(7)	
Childrens Services Council	0.683	206	0.668	200	6	
F.I.N.D.	0.032	10	0.032	10	0	
<b>Total Ad Valorem</b>	<b>20.506</b>	<b>\$6,372</b>	<b>21.061</b>	<b>\$6,506</b>	<b>(\$135)</b>	
Solid Waste Authority Disposal		\$170		\$175	(\$5)	
Wellington Solid Waste Collection		140		160	(20)	
Acme Improvement District <sup>(2)</sup>		230		230	0	
<b>Total Non Ad Valorem</b>		<b>\$540</b>		<b>\$565</b>	<b>(\$25)</b>	
<b>Total Tax Bill</b>		<b>\$6,912</b>		<b>\$7,071</b>	<b>(\$160)</b>	

Total of all components may not equal 100% due to rounding

<sup>(1)</sup> Additional homestead exemption of \$25,000 not applied to School Board  
<sup>(2)</sup> Properties east of 441 are not assessed by ACME  
<sup>(3)</sup> All millages shown are preliminary FY 2017 rates  
<sup>(4)</sup> Under Save Our Homes limitations, homesteaded properties value increase limited to the Consumer Price Index or 3%, whichever is lower. For FY 2017, the allowable value increase is 0.7%